NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH NOVEMBER 2026.

The US–Iran war remains a dangerous stalemate. The most important development is that large-scale US military operations have largely subsided, but the conflict has not ended. There are renewed Iranian attacks, a continuing US naval blockade, and no comprehensive peace agreement. The situation is increasingly becoming a prolonged economic and military standoff. Trump has said that the war is militarily "effectively over." Washington has nevertheless maintained its military presence and naval blockade around Iran. Iran continues to threaten US interests and has demonstrated that it retains the ability to launch drones and missiles.

Regarding the Russia / Ukraine conflict there is still no ceasefire or agreement to end the war despite renewed US-mediated negotiations last week, and news reports are so conflicted that it's difficult to know who is winning on the battlefields.

Meantime European and UK governments are encouraging households to 'prepare to be self-sufficient for at least 3 days during an emergency'. What do they know that they are not telling us?

The dry bulk market remains relatively firm. The BDI broke through 3000 during last week, reaching 3020 on Thursday, before a modest Friday correction back to 2980 at COB, but with all contributing indexes posting w-o-w improvements: BCI +8.6%, BPI +5.7%, BSI +1.2% and BHSI +2.35%.

On the S+P markets, despite some weakness in tanker earnings recently the secondhand vessel prices remained relatively firm suggesting that buyers were still interested in acquiring tonnage, while bulker prices continue to remain same or better than last done.

On the subcontinent the Indian market has perked up again post Diwali and has increased levels on offer by about $20 per LDT but Bangladesh buyers are still offering the best levels and remain the most active recycling market at this time.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
SPONDE	158,493	2012	SAMSUNG, S. KOREA	N/A	110.00M	UAE BASED	
CLEAROCEAN FUKU	***73,720***	***2008***	***NEW TIMES, CHINA***	***EPOXY***	***40.00M***	***UNDISCLOSED***	***ENBLOC DD DUE 11/26 DPP***
CLEAROCEAN FUYO	***73,666***	***2008***	***NEW TIMES, CHINA***	***EPOXY***	***40.00M***		***CPP***
TARUCA	19,983	2005	FUKUOKA, JAPAN	STST	12.50M	UNDISCLOSED	ME M/E
SEA CRYSTAL	17,602	2010	HYUNDAI SAMHO, S. KOREA	MARINELINE	12.00M	INDONESIAN	
BG AGNES	16,796	2008	TURKTER, TURKEY	EPOXY	12.53M	UNDISCLOSED	CPP ICE 1A
JIA YUE MING ZHU	6,600	2026	ZHEJIANG HONGSHENG, CHINA	EPOXY	19.60M	HKG BASED (SEACON)	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
BW MISTRAL	53,854	2015	SHANGHAI JIANGNAN, CHINA	81,340	105.00M	UAE BASED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	320,000DWT	APR 2029	HANWHA OCEAN	-	DHT	1	
TANK	307,000DWT	AUG 2029 - NOV 2030	COSCO HI YANGZHOU	144.00M	COSCO SHIPPING ENERGY	6	
TANK	307,000DWT	SEP 2029 - MAY 2030	DALIAN SHIPBUILDING	148.00M	COSCO SHIPPING ENERGY	4	
TANK	157,000DWT	H1 2030	DH SHIPBUILDING	93.00M	TEEKAY	2	2
TANK	114,000DWT	2030	DALIAN SHIPBUILDING	-	TEEKAY	2	
LNG	174,000CBM	H2 2030	HYUNDAI HEAVY	247.00M	THENAMARIS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	4483	5480	1401	1384	7964	2971
BCTI	2592	2636	650	650	3014	1504

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
EVER ABILITY	180,133	2011	QINGDAO BEIHAI, CHINA	-	39.70M	S. KOREAN	SCRUBBER
TAHO AUSTRALIA	81,788	2019	OSHIMA, JAPAN	-	38.50M	UNDISCLOSED	ME M/E
ZHEN NING	79,463	2012	JINHAI HEAVY, CHINA	-	20.39M	UNDISCLOSED	VIA ONLINE AUCTION SS DUE 02/27
ANASTASIA	75,331	2006	STX, S. KOREA	GLESS	13.20M	UNDISCLOSED	
TONY SMITH	56,498	2011	QINGSHAN, CHINA	CR 4X30T	15.50M	UNDISCLOSED	
KANG CHENG	55,541	2004	NANTONG COSCO, CHINA	CR 4x30T	11.55M	UNDSICLOSED	DD DUE 04/27
YIN HE HAI NAN DAO	48,983	2001	IHI, JAPAN	CR 4X30T	7.94M	UNDISCLOSED	VIA ONLINE AUCTION
JINLING CONFIDENCE	***40,320***	***2017***	***NANJING DONGZE, CHINA***	***CR 4X36T***	***24.00M***	***CHINESE***	***ENBLOC SS DUE 01/27***
NANJING CONFIDENCE	***40,266***	***2017***	***NANJING DONGZE, CHINA***	***CR 4x36T***	***24.00M***		***ME M/E SS DUE 01/27***
DANAE	40,015	2022	SHIN KURUSHIMA, JAPAN	CR 4X30T	34.50M	UNDISCLOSED	ME M/E OHBS
ICY BAY	37,570	2017	SHIMANAMI, JAPAN	CR 4X30T	24.00M	UNDISCLOSED	ME M/E LOGS
LUCKY VOYAGER	37,317	2009	SAIKI HEAVY, JAPAN	CR 4X30T	14.50M	UNDISCLOSED	OHBS
AURELIA	37,294	2012	ZHEJIANG OUHUA, CHINA	CR 4X30T	14.30M	UNDISCLOSED	TIER II ICE
AFRICAN OWL	34,382	2016	NAMURA, JAPAN	CR 4X30T	21.50M	UNDISCLOSED	LSE M/E OHBS
UBC SANTOS	31,568	2008	SAIKI HEAVY, JAPAN	CR 4X30T	11.50M	UNDISCLOSED	OHBS
COREOCEAN OL	28,358	2009	IMABARI, JAPAN	CR 4X30T	9.20M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2980	2805	2125	1567	3628	2618
BCI	4719	4344	3252	2224	6427	4151
BPI	2118	2003	1897	1323	2521	2048
BSI	1836	1815	1408	967	1887	1512
BHSI	1047	1023	819	588	1023	843

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
HULL HCY-357	*24,000*	*2027*	*HUANGHAI, CHINA*	*GLESS*	*1,747*	*42.00M*	*GERMAN*	*ENBLOC*
HULL HCY-358	*24,000*	*2027*	*HUANGHAI, CHINA*	*GLESS*	*1,747*	*42.00M*		*ME M/E*

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	9,200TEU	Q1 2030 - 2031	HUANGPU WENCHONG	106.50M	RCL	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
PCC	8,600CEU	2030-2031	ZHOUSHAN CHANGHONG	-	GLOBAL CAR CARRIERS	2	
PCC	8,600CEU	2030-2031	CMHI WEIHAI	-	GLOBAL CAR CARRIERS	2	