

Sale & Purchase Market Activity – Week 10

Monday, 13th of March 2023

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
XIN HONG	82,259	2013	Dalian Shipbuilding Industry Co Ltd	MAN-B&W		20.5	Greek	Y
MOON GLOBE	74,432	2005	Hudong-Zhonghua Shipbuilding	MAN-B&W		10.5	Undisclosed	Y
MAGIC RAINBOW	73,593	2007	Jiangnan Shipyard (Group)	MAN-B&W		12.6	Undisclosed	Y
IVS PINEHURST	57,811	2015	Tsuneishi Heavy Industries (Cebu)	MAN-B&W	CR 4x36 T	low/mid 23	Greek	Y
GLOVIS MAGELLAN	56,582	2013	Tianjin Xingang Shipbuilding	MAN-B&W	4 X 35t CR	low 15	Undisclosed	Y
NEW BEGINNING	56,098	2013	Mitsui Eng. & SB. Co. Ltd	MAN-B&W	4 X 30t CR	xs 20	Undisclosed	Y
BOREAS VENTURE	43,389	2016	Qingshan Shipyard	MAN-B&W	4 X 30t CR	23.2	Undisclosed	Y
CIELO DI ANGRA	39,202	2015	Yangfan Group Co Ltd	MAN-B&W	4 X 36t CR	20	German	Y
MAESTRO PEARL	36,920	2015	Saiki Heavy Industries Co Ltd	MAN-B&W	4 X 36t CR	20.5	Undisclosed	Y

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US\$ mill	Buyers
NAVIGARE COLLECTOR	119,262	11,000	2018	Jiangsu Yangzi Xinfu Shipbuilding Co Ltd	MAN-B&W		rgn 81	German
SVENDBORG MAERSK	110,387	8,160	1998	Odense Staalskibsvaerft	B&W		N/A	Undisclosed

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Monday, 13th of March 2023Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers
VLCC	ATHINA II	318,658	2005	Hyundai Heavy Industries Co	B&W	BWTS, Scrubber	56	Undisclosed
SUEZ	LILA HONG KONG	159,149	2003	Bohai Shipbuilding Heavy Industry Co	MAN-B&W		31	Undisclosed
AFRA	AFRA ROYAL	115,948	2010	HHIC-Phil Inc - Subic	MAN-B&W		43	Undisclosed
AFRA	GSTAAD GRACE	112,777	2010	New Times Shipbuilding Co Ltd	MAN-B&W		N/A	Undisclosed
MR2	EVIAN	48,676	2006	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W	BWTS	18	Undisclosed
MR2	RIDGEBURY MERCURY	46,938	2008	Hyundai Mipo Dockyard Co	MAN-B&W	IMO II	21	Undisclosed
MR2	MTM MANILA*	46,839	2003	Hyundai Mipo Dockyard Co	B&W	BWTS, IMO II		Undisclosed
MR2	MTM MUMBAI*	46,818	2003	Hyundai Mipo Dockyard Co	B&W	BWTS, IMO II	14.8 p/v bss SSSD due	Undisclosed
MR2	MTM YANGON*	46,818	2003	Hyundai Mipo Dockyard Co	B&W	BWTS, IMO II		Undisclosed
MR1	INVIKEN	37,873	2009	Hyundai Mipo Dockyard Co	MAN-B&W	IMO III	20	Undisclosed
MR1	UTVIKEN	37,872	2009	Hyundai Mipo Dockyard Co	MAN-B&W	IMO III	20	Undisclosed
Chem	CHEM POLARIS	19,859	2008	Fukuoka Shipbuilding Co Ltd - Fukuoka FO	MAN-B&W	IMO II/III	rgn 19.8	Undisclosed

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Ship Recycling Market Activity – Week 10

 Monday, 13th of March 2023

Type	Name	DWT	Year	Yard	LDT	US \$ mill	US \$ Per/tonne	Buyers
GAS	ADRIATIC ENERGY	67,219	1983	Mitsubishi Heavy Industries Ltd. - Nagasaki	32,303	21.96	680	Asian subcont dely, 3760 tons of Aluminum
GAS	GRACE ENERGY	67,024	1989	Mitsubishi Heavy Industries Ltd. - Nagasaki	30,426	20.81	684	Full subcon option - Aluminium content 2400T
CV	SSL KUTCH	24,612	1998	Daewoo Heavy Industries Ltd - Geoje	8,303	5.11	616	As is Colombo
GC	LEVANT HORIZON	6,917	1997	Selah Makina Sanayi ve Ticaret A.S. - Tuzla, Istanbul	3,391	1.98	585	Alang (INDIA)
ROPAX	PRIDE OF BURGUNDY	5,812	1993	Schichau Seebeckwerft AG - Bremerhaven	11,488	3.67	320	Turkey

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange(BSPA) on: 10th
March 2023

BSPA Index**4850 37 ↑**

Route	Description	Size (MT)	Value	Change
VLCC	Tanker - 5 years old	305,000 mt	96.833 \$ mil	0.844 ↑
SUEZMAX	Tanker - 5 years old	158,000 mt	66.851 \$ mil	0.415 ↑
AFRAMAX	Tanker - 5 years old	115,000 mt	61.645 \$ mil	0.453 ↑
MR_PROD_TKR	Tanker - 5 years old	51,000 mt	42.195 \$ mil	0.046 ↑
CAPE SIZE	Bulk Carrier - 5 years old	180,000 mt	42.379 \$ mil	0.318 ↑
PNMX_(DRY)	Bulk Carrier - 5 years old	82,500 mt	29.456 \$ mil	0.351 ↑
SUPER_HANDY	Bulk Carrier - 5 years old	58,328 mt	24.611 \$ mil	0.284 ↑
HANDYSIZE	Bulk Carrier - 5 years old	38,200 mt	24.055 \$ mil	0.304 ↑

Dry Sale and Purchase Index**3013 32 ↑****Tanker Sale and Purchase Index****6688 44 ↑**

Baltic Indices/Average Earnings - 13 March 2023

Baltic Dry Index:	1465	(+41)	
Baltic Capesize Index:	1821	(+77)	(TCA\$/day 15.099)
Baltic Panamax Index:	1680	(+26)	(TCA\$/day 15.121)
Baltic Supramax Index:	1235	(+26)	(TCA\$/day 13.580)
Baltic Handysize Index:	0650	(+19)	

Fr the 38k dwt Bulker - (TCA \$/day 11.697)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 10th March 2023

Dry Recycling Index

7465 7 ↑

Route	Description	LDT (LT)	Value	Change
BC-IND-LRG	Delivery India	20001 & above	558.250 \$/long ton light displ	2.917 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	502.083 \$/long ton light displ	-2.167 ↓

Route	Description	LDT (LT)	Value	Change
BC-IND-MED	Delivery India	9001 - 20000	567.000 \$/long ton light displ	3.25 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	502.917 \$/long ton light displ	-2.166 ↓

Route	Description	LDT (LT)	Value	Change
BC-IND-SML	Delivery India	5000 - 9000	569.000 \$/long ton light displ	3.333 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	507.833 \$/long ton light displ	-2 ↓

Tanker Recycling Index

13183 11 ↑

Route	Description	LDT (LT)	Value	Change
TKR-IND-LRG	Delivery India	30001 & above	566.167 \$/long ton light displ	2.834 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	504.583 \$/long ton light displ	-1.667 ↓

Route	Description	LDT (LT)	Value	Change
TKR-IND-MED	Delivery India	15001 - 30000	575.333 \$/long ton light displ	3.25 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	505.417 \$/long ton light displ	-2.75 ↓

Route	Description	LDT (LT)	Value	Change
TKR-IND-SML	Delivery India	7000 - 15000	578.167 \$/long ton light displ	3.25 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	509.000 \$/long ton light displ	-2.5 ↓

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