

## Sale & Purchase Market Activity – Weeks 18 - 19

Monday, 13<sup>th</sup> of May 2024

### Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
NORD FERRUM	179.678	2011	HHIC-Phil Inc - Subic	MAN-B&W	Scrubber	34	Undisclosed	Y
BALTIMORE	177.243	2005	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W		18.25, TC attached	Undisclosed	
HAITI	174.766	2004	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		15	Chinese	
HENG SHAN	174.145	2007	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		high 21	Chinese	Y
P MELIS	171.448	2003	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W		N/A	Chinese	
CUMA	83.007	2006	Tsuneishi Corp - Tadotsu KG	MAN-B&W		15	Undisclosed	Y
OASEA	82.217	2010	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W		20.25	Greek	Y
AC SHANGHAI	75.211	2001	Samho Heavy Industries Co Ltd - Samho	B&W	FS Ice Class II	low 8	Chinese	Y
FLORENTINE OETKER	63.490	2017	Imabari Shipbuilding Co Ltd - Imabari EH	MAN-B&W	4 X 30.5t CRANE	33	Turkish	
PACIFIC HONOR	58.912	2011	Kawasaki Heavy Industries Ltd - Kobe HG	MAN-B&W	4 X 30.5t CRANE	19.45	Undisclosed	
GILLINGHAM	58.000	2010	Yangzhou Dayang Shipbuilding Co Ltd	MAN-B&W	4 X 35t CRANE	13.8	Italian	Y
BELFRIEND*	57.679	2016	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	MAN-B&W	4 X 30t CRANE	en - bloc at 28.3 each		Y
BELTIDE*	57.679	2016	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	MAN-B&W	4 X 30t CRANE		USA	Y
SUPER BERGKAMP	55.651	2009	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	MAN-B&W	4 X 30t CRANE	15.5	Greek	Y
SIBULK TRADITION	53.206	2008	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W	4 X 30.5t CRANE	14	Undisclosed	Y
GLOBAL STRIKER	32.976	2013	The Hakodate Dock Co Ltd - Hakodate HK	Mitsubishi	4 X 30t CRANE	14.5	Greek	Y
ADMIRALTY SPIRIT	32.263	2004	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	4 X 30t CRANE	8	Undisclosed	Y
KHOI	28.338	2010	Shimanami Shipyard Co Ltd - Imabari EH	MAN-B&W	4 X 30.5t CRANE	10.7	Vietnamese	Y

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### Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
NAVIOS LAPIS	50.506	4.253	2009	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		24	Chinese
BAO ZHOU CI TONG	27.161	1.836	2001	Fujian Changxing Shipbuilding Co Ltd	Mitsubishi		rgn 21.7	Malaysian
MENDELSSOHN	46.956	3.635	2012	Shanghai Shipyard Co Ltd	MAN-B&W	FS Ice Class II / 4 X 45t CRANE	rgn 22.5	Undisclosed
MOVEON	11.382	868	2001	J.J. Sietas KG Schiffswerft GmbH & Co. - Hamburg	MaK	FS Ice Class 1A	N/A	Undisclosed

### Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	HENGLI DALIAN HLZG2023-T300K-1*	306.000	2025	Hengli Shipbuilding (Dalian) Co Ltd - Wafangdian LN			en - bloc at 244	Greek	
VLCC	HENGLI DALIAN HLZG2023-T300K-2*	306.000	2025	Hengli Shipbuilding (Dalian) Co Ltd - Wafangdian LN					
SUEZ	EURONIKE	164.565	2005	Hyundai Heavy Industries Co Ltd - Ulsan	B&W	FS Ice Class 1C	40.5	Undisclosed	Y
SUEZ	FRONT LOKI	156.642	2010	Jiangsu Rongsheng Shipbuilding Co Ltd - Rugao JS	MAN-B&W		47	Norwegian	
SUEZ	DEMETRIOS	149.999	2011	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		N/A	Greek	
AFRA	CLARET PRINCE	109.005	2010	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	MAN-B&W		43.5	Chinese	Y
LR2	SONA STAR	105.483	2003	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	Sulzer		27.5	Undisclosed	Y
MR2	SEAWAYS NIAGARA*	51.257	2008	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II/III	en - bloc at 50.4	Middle Eastern	Y
MR2	SEAWAYS NANTUCKET*	51.225	2008	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II/III			Y
MR2	STAVANGER PIONEER	49.999	2019	Hyundai-Vinashin Shipyard Co Ltd - Ninh Hoa	MAN-B&W	IMO II/III	48	Greek	
MR2	PETRONILLA	49.000	2005	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		16.3	Undisclosed	Y

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MR2	PACIFIC DIAMOND	47.917	2010	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W		N/A	Undisclosed	Y
MR2	GRACE FORTUNA	47.786	2007	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO III	23	Undisclosed	Y
MR2	GULF ESPRIT	46.891	2006	Hyundai Mipo Dockyard Co Ltd - Ulsan	Wartsila	IMO III	rqn 22	Undisclosed	Y
Chemical	TRF KIRKENES*	19.997	2016	Kitanihon Shipbuilding Co Ltd - Hachinohe	MAN-B&W	IMO II/III			
Chemical	TRF KOBE*	19.997	2016	Kitanihon Shipbuilding Co Ltd - Hachinohe	MAN-B&W	IMO II/III		en - bloc at 32.5 each	Far Eastern
Chemical	TRF KRISTIANSAND*	19.996	2016	Kitanihon Shipbuilding Co Ltd - Hachinohe	MAN-B&W	IMO II/III			
Chemical	IVORY RAY	19.991	2011	Fukuoka Shipbuilding Co Ltd - Fukuoka FO	MAN-B&W	IMO II/III / Stainless steel	24.9	Undisclosed	Y
Chemical	G BRIGHT	19.931	2004	Kitanihon Shipbuilding Co Ltd - Hachinohe	Mitsubishi	IMO II/III	15.3	Indonesian	N

Monday, 13<sup>th</sup> of May 2024

## Ship Recycling Market Activity – Weeks 18 - 19

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	INTER STEVEDORING 8	68.433	1989	Hashihama Shipbuilding Co Ltd - Tadotsu KG	10.887			Bangladesh
BC	XIN LV BAO SHI	45.888	1996	Imabari Shipbuilding Co Ltd - Marugame KG)	7.970	4.1	525	Bangladesh
BC	PINE EXPRESS	42.968	1990	Hashihama Shipbuilding Co Ltd - Tadotsu KG	9.543	5.29	555	
CV	PROFESSOR B	15.934	1984	Werft Nobiskrug GmbH - Rendsburg	5.121	2.79	545	India
CV	FESCO TRADER	15.213	1997	Hakata Zosen K.K. - Imabari	5.113			India
GC	PITA ERMA	9.653	1986	Miho Zosen K.K. - Shimizu	3.613			Bangladesh
GC	OCMIS GAR	5.399	1997	Jiangsu Jiangyang Shipyard Group Co Ltd - Yangzhou JS	2.477			India
T	THARERATANA 1	1.842	1990	Yamanaka Zosen K.K. - Imabari			520	Bangladesh
GT	YK SOVEREIGN	72.020	1994	Hyundai Heavy Industries Co Ltd - Ulsan	30.120	18.6	620, Special Materials included	As is Japan / Korea

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 10<sup>th</sup> May 2024**BSPA Index****5,748 7 ↑**

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	109.449 \$ mil	0.092 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.792 \$ mil	0.084 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	71.908 \$ mil	0.054 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.881 \$ mil	-0.004 ↓
CAPE SIZE	Capesize, 5 years old	180,000 mt	57.101 \$ mil	0.109 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.446 \$ mil	0.093 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	34.516 \$ mil	0.098 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	28.179 \$ mil	0.059 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	28.055 \$ mil	0.042 ↑

**Trial:**

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	83.262 \$ mil	0.164 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	67.531 \$ mil	0.169 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	58.452 \$ mil	0.08 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	38.077 \$ mil	0.113 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	40.685 \$ mil	0.048 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	28.988 \$ mil	0.083 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.521 \$ mil	0.2 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	23.268 \$ mil	0.072 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.661 \$ mil	0.167 ↑

**Dry Sale and Purchase Index****3,745 8 ↑****Tanker Sale and Purchase Index****7,751 6 ↑**

Baltic Indices/Average Earnings – 13 May 2024

Baltic Dry Index:	1684	(-37)	
Baltic Capesize Index:	2080	(-92)	(TCA\$/day 17.253)
Baltic Panamax Index:	1858	(-20)	(TCA\$/day 16.719)
Baltic Supramax Index:	1492	(-03)	(TCA\$/day 16.414)
Baltic Handysize Index:	750	(-01)	

Fr the 38k dwt Bulker - (TCA \$/day 13.498)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA ) on: 10<sup>th</sup> May 2024

### Dry Recycling Index

7,287 14 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	520.583 \$/long ton light displ	-4.25 ↓
BC-IND-LRG	Delivery India	20001 & above	514.417 \$/long ton light displ	7.084 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	512.500 \$/long ton light displ	0.833 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	533.250 \$/long ton light displ	-4.083 ↓
BC-IND-MED	Delivery India	9001 - 20000	517.083 \$/long ton light displ	6.833 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	521.250 \$/long ton light displ	0

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	537.167 \$/long ton light displ	-3.083 ↓
BC-IND-SML	Delivery India	5000 - 9000	521.333 \$/long ton light displ	5.166 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	527.500 \$/long ton light displ	0

### Tanker Recycling Index

12,874 14 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	523.833 \$/long ton light displ	-2.834 ↓
TKR-IND-LRG	Delivery India	30001 & above	519.333 \$/long ton light displ	5 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	518.333 \$/long ton light displ	-0.834 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	540.000 \$/long ton light displ	-4.167 ↓
TKR-IND-MED	Delivery India	15001 - 30000	526.833 \$/long ton light displ	5.666 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	525.000 \$/long ton light displ	0.833 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	543.250 \$/long ton light displ	-2.917 ↓
TKR-IND-SML	Delivery India	7000 - 15000	529.583 \$/long ton light displ	5.083 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	534.583 \$/long ton light displ	-0.834 ↓

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