

Sale & Purchase Market Activity – Week 1

Tuesday, 7th of January 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
BETTYS DREAM	82.641	2008	Tsuneishi Holdings Corp Tsuneishi Shipbuilding Co - Fukuyama HS	MAN-B&W		12.8	Chinese	Y
RU MENG LING	81.487	2010	Universal Shipbuilding Corp - Maizuru KY	MAN-B&W		mid 15	Greek	Υ
PAN CLOVER	81.177	2012	New Century Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W	4 X 35t CRANE	16.5	Undisclosed	Υ
MYTHOS	74.195	2004	Namura Shipbuilding Co Ltd - Imari SG	B&W		8.5	Vietnamese	Y
GLBS MAGIC	64.195	2024	Nantong COSCO KHI Ship Engineering Co Ltd (NACKS)	MAN-B&W	4 X 30t CRANE	25, Sale and BB Back	Japanese	
QING DAO GANG DA GANG	56.444	2012	Qingshan Shipyard - Wuhan HB	MAN-B&W	4 X 30t CRANE	high 12	Chinese	Y
HIBISCUS	48.610	2002	The Hakodate Dock Co Ltd	Mitsubishi	4 X 30t CRANE	7.4	Chinese	Y
MOMO GLORY	28.222	2014	I-S Shipyard Co Ltd - Imabari EH	MAN-B&W	4 X 30.5† CRANE	12.5	Greek	Y

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
TASMAN	67.902	5.468	2000	Kvaerner Warnow Werft GmbH - Rostock	Sulzer		xs 30	MSC
SOFIA I	63.059	5.086	2010	Shanghai Jiangnan Changxing Heavy Industry Co Ltd	MAN-B&W	Ice Strengthened	41, TC until 5/2025 at 26,850 pd	Chinese
CUL QINGDAO	35.220	2.433	2023	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	B&W		N/A	Greek
AS FENJA	17.281	1.223	2005	Peene-Werft GmbH - Wolgast	MAN-B&W		8.5	Chinese
KOTA TENAGA	10.701	802	2002	Dae Sun Shipbuilding & Engineering Co Ltd - Busan	B&W	2 X 40t CRANE	4.2	Undisclosed

:: Member of BIMCO and the Baltic Exchange ::











Monday, 7th of January 2025

<u>Tanker</u>

Туре	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
Chemical / Oil Product	DH HONESTY	13.148	2021	Nantong Tongbao Shipbuilding	Wartsila	IMO II STST ICE CLASS II	25.6	Undisclosed	Y

:: Member of BIMCO and the Baltic Exchange ::









Ship Recycling Market Activity – Week 1

Tuesday, 7th of January 2025

Туре	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
VLCC	ITAUGUA	300.361	1997	Mitsubishi Heavy Industries Ltd Nagasaki	48.100	21.5	477	India
AFRA	ENZO	105.477	1999	Hyundai Heavy Industries Co Ltd - Ulsan	17.398		N/A	India
MR2	RIALTO	47.358	1998	'Uljanik' Brodogradiliste dd - Pula	9.696	4.6	476	India
GT	HL PYEONGTAEK	71.041	1995	Hanjin Heavy Industries Co Ltd - Busan	28.809			As is Korea
CV	MSC ESHA F	12.854	1993	MTW Schiffswerft GmbH - Wismar	4.950	2.4	492	India
GC	MIRAI	4.869	1982	K.K. Imai Seisakusho - Kamijima	1.483			Bangladesh





Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 3rd January 2025

Baltic Sale and Purchase Assessments

03/Jan/2025 11:00 London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.678	0.034. †
VTSPA10	VLCC, 10 years old	305,000	82.709	-0.219, ↓
SUEZMAX	Suezmax, 5 years old	158,000	81.123	0.179. †
STSPA10	Suezmax, 10 years old	158,000	65.097	-0.091 ↓
AFRAMAX	Aframax , 5 years old	115,000	71.170	0.124. †
ATSPA10	Aframax, 10 years old	115,000	56.168	-0.199. ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	45.511	-0.064.↓
MTSPA10	MR Tanker, 10 years old	51,000	36.875	-0.104.↓
CAPESIZE	Capesize, 5 years old	180,000	59.286	0.097. †
CDSPA10	Capesize, 10 years old	180,000	40.620	-0.088.↓
PNMX_(DRY)	Panamax, 5 years old	82,500	34.344	0.099. †
PDSPA10	Panamax, 10 years old	82,500	24.328	-0.151 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	32.965	0.072.†
UDSPA10	Ultramax, 10 years old	63,500	24.229	-0.215.↓
SUPER_HANDY	Supramax, 5 years old	58,328	27.678	0.065. †
SDSPA10	Supramax, 10 years old	58,328	20.750	-0.083.↓
HANDYSIZE	Handysize, 5 years old	38,200	26.775	0.057. †
HDSPA10	Handysize, 10 years old	38,200	18.823	-0.115.↓

DSPA 3,702 8 ↑

TSPA 7,687 7 1

Baltic Indices/Average Earnings – 7 January 2025

Baltic Dry Index:	1025	(-28)	
Baltic Capesize Index:	1218	(-72)	(TCA\$/day 10.102)
Baltic Panamax Index:	1061	(O)	(TCA\$/day 09.547)
Baltic Supramax Index:	856	(-11)	(TCA\$/day 10.814)
Baltic Handvsize Index:	532	(-07)	

Fr the 38k dwt Bulker - (TCA 4/40 9.581)

^{*}New described capesize bc (182k dwt) of max 10 years old.







Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 3rd January 2025

Dry Recycling Index

6,499 0



Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	468.167	0.500. †
BC-IND-LRG	Large Bulk Carrier, India	20,001+	461.417	0.000.
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	452.000	-1.167.↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	477.167	0.500. †
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	468.250	0.917. †
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	457.833	-0.334.↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	479.083	-0.334.↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	471.917	0.917. †
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	458.500	-0.333.1

TSRA 11,506 1 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	475.250	2.083. ↑
TKR-IND-LRG	Large Tanker, India	30,001+	467.167	0.000.→
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	458.000	- 1.167 .↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	481.917	1.000. †
TKR-IND-MED	Medium Tanker, India	15,001-30,000	473.000	0.083.1
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	462.250	-1.500. ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	486.667	-0.583, ‡
TKR-IND-SML	Small Tanker, India	7,000-15,000	477.000	1.500. †
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	467.167	-2.000 .↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."









