

Sale & Purchase Market Activity – Week 2

 Tuesday, 13th of January 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
PRABHU YUVIKA	76.310	2004	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		N.A	Vietnamese	Y
ARGOLIS	76.263	2005	Tsuneishi Corp - Tadotsu KG	B&W		8	Undisclosed	
K. FAITH	75.845	2002	Sanoyas Hishino Meisho Corp - Kurashiki OY	MAN-B&W		6.3	Chinese	Y
ALPHA MELODY	74.475	2002	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		6.6	Undisclosed	Y
GOLDEN ORIENT	73.326	1998	Halla Engineering & Heavy Industries, Ltd. - Samho	B&W		high 4	Undisclosed	Y
CS SONOMA	56.704	2010	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W	Scrubber Fitted 4X36MT CRANE	11.4	Undisclosed	Y
LORENTZOS	53.688	2005	New Century Shipbuilding Co Ltd - Jingjiang	MAN-B&W	4X40MT CRANE	rgn 9	Undisclosed	Y
MY FAIR LADY	50.450	2011	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	mid / high 15	Middle Eastern	Y
HONGSHENG 7	22.715	2011	Zhejiang Hongsheng Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W	3 X 30t CRANE	6.4	Undisclosed	Y

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
RI ZHAO HONG YUN	49.225	3.961	1997	Daewoo Heavy Industries Ltd - Geoje	Sulzer		13	Chinese
CHIQUITA FARMER	34.281	2.546	2007	Jiangsu Yangzijiang Shipbuilding Co Ltd	MAN-B&W	3 X 45 t CRANE Ice Class II		MSC
JAN	21.446	1.577	2010	Imabari Shipbuilding Co Ltd	MAN-B&W	3 X 40t CRANE	17.5	Far Eastern

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Sale & Purchase Market Activity – Week 2

Monday, 13th of January 2025

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
AFRA	NISSOS DELOS	115.961	2012	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		45.3	Bangladesh	

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Ship Recycling Market Activity – Week 2

Tuesday, 13th of January 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
Crude Oil Tanker	BANGLAR JYOTI	14.541	1987	Orskov Christensens Staalskibsvaerft A/S - Frederikshavn	3.740			
Crude Oil Tanker	BANGLAR SHOURABH	14.494	1987	Orskov Christensens Staalskibsvaerft A/S - Frederikshavn	3.787	en bloc deal through Local Auction		Bangladesh
Chemical Tanker	ARK PROGRESS	7.355	1995	Murakami Hide Zosen K.K. - Imabari	2.492	1.2	505	Bangladesh
GC	DIAMOND ARROW	6.654	1982	K.K. Taihei Kogyo - Akitsu			310	Turkey
GC	NEVELSK	5.577	2003	Jinling Shipyard - Nanjing JS	2.989	1.6	550	India
GC	OCEAN STAR	5.207	1980	Hakata Zosen K.K. - Imabari	1.593			Turkey
Aggregates	ALTAIR	4.714	1978	A/S Svendborg Skibsvaerft - Svendborg	1.837			Turkey
GC	OCEAN LEGEND	4.571	1993	Sedef Gemi Endustrisi A.S. - Gebze	2.558			Bangladesh

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 10th January 2025

Baltic Sale and Purchase Assessments

10/Jan/2025
11:00
London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.243	-0.435 ↓
VTSPA10	VLCC, 10 years old	305,000	82.071	-0.638 ↓
SUEZMAX	Suezmax, 5 years old	158,000	80.737	-0.386 ↓
STSPA10	Suezmax, 10 years old	158,000	64.052	-1.045 ↓
AFRAMAX	Aframax, 5 years old	115,000	70.275	-0.895 ↓
ATSPA10	Aframax, 10 years old	115,000	54.954	-1.214 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	44.774	-0.737 ↓
MTSPA10	MR Tanker, 10 years old	51,000	35.219	-1.656 ↓
CAPE SIZE	Capesize, 5 years old	180,000	58.967	-0.319 ↓
CDSPA10	Capesize, 10 years old	180,000	39.792	-0.828 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	33.876	-0.468 ↓
PDSPA10	Panamax, 10 years old	82,500	23.909	-0.419 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	32.591	-0.374 ↓
UDSPA10	Ultramax, 10 years old	63,500	23.870	-0.359 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	27.415	-0.263 ↓
SDSPA10	Supramax, 10 years old	58,328	20.466	-0.284 ↓
HANDYSIZE	Handysize, 5 years old	38,200	26.456	-0.319 ↓
HDSPA10	Handysize, 10 years old	38,200	18.582	-0.241 ↓

DSPA 3,668 -34 ↓

TSPA 7,626 -61 ↓

Baltic Indices/Average Earnings – 13 January 2025

Baltic Dry Index:	1093	(+45)	
Baltic Capesize Index:	1615	(+167)	(TCA\$/day 13.391)
Baltic Panamax Index:	926	(-27)	(TCA\$/day 08.332)
Baltic Supramax Index:	809	(-10)	(TCA\$/day 10.232)
Baltic Handysize Index:	502	(-06)	

Fr the 38k dwt Bulker - (TCA \$/day 9.032)

*New described capesize bc (182k dwt) of max 10 years old.

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 10th January 2025

Dry Recycling Index

6,495 -4 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	468.667	0.500 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	461.500	0.083 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	452.667	0.667 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	476.750	-0.417 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	467.667	-0.583 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	456.000	-1.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	478.667	-0.416 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	470.500	-1.417 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	456.667	-1.833 ↓

TSRA

11,510 4 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	477.750	2.500 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	467.333	0.166 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	457.250	-0.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	481.917	0.000 →
TKR-IND-MED	Medium Tanker, India	15,001-30,000	472.167	-0.833 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	461.500	-0.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	487.500	0.833 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	475.667	-1.333 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	466.625	-0.542 ↓

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