

Sale & Purchase Market Activity – Week 3

Monday, 20th of January 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
SALT LAKE CITY	171.810	2005	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	B&W	Scrubber	16.2	Chinese	
NAVIOS GALILEO	76.596	2006	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)	MAN-B&W		8	Chinese	
GRAECIA UNIVERSALIS	73.902	2005	Namura Shipbuilding Co Ltd - Imari SG	B&W		7.5	Chinese	Y
HAI KANG	35.215	2010	Zhejiang Aoli Shipbuilding Co Ltd - Yueqing ZJ	MAN-B&W	4 X 30t CRANE	6.76 auction	Undisclosed	
HAI BAO	35.043	2010	Zhejiang Tianshi Shipbuilding Co Ltd - Wenling ZJ	MAN-B&W	4 X 30t CRANE	6.88 auction	Undisclosed	
BRABUS	28.355	2000	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	B&W	4 X 30t CRANE	4.2	Undisclosed	

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
SEASPAN FRASER	52.798	4.254	2010	Zhejiang Shipbuilding Co Ltd - Fenghua ZJ	MAN-B&W		N/A	Vietnamese
HAMMONIA BEROLINA	34.236	2.546	2007	Jiangsu Yangzijiang Shipbuilding Co Ltd - Jiangyin JS	MAN-B&W	3 X 45t CRANE	21	Greek
DIAMANTIS P.	30.340	2.008	1998	Stocznia Gdynia SA - Gdynia	Sulzer	FS Ice Class II	13.15	Undisclosed
BIG LILLY	23.075	1.730	1999	Stocznia Szczecinska SA - Szczecin	Sulzer	3 X 40t CRANE	6.5	MSC
ATOUT	23.978	1.702	2010	Nordic Yards Wismar GmbH - Wismar	MAN-B&W	FS Ice Class II	18	Undisclosed
UNI-PHOENIX	19.309	8.472	2000	Evergreen Shipyard Corp - Nagasaki NS	Sulzer		8.3	Undisclosed

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 Monday, 20th of January 2025

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
VLCC	ROLIN	308.829	2005	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W	Scrubber	31	Chinese	Y
Chemical / Oil Products	SANJIN 3025	13.774	2020	Samjin Shipbuilding Industries Co Ltd - Weihai SD	Wartsila	IMO II/III	16.9	Far Eastern	Y
Chemical / Oil Products	EASTERN PETUNIA	13.499	2018	Zhejiang Shenzhou Shipbuilding Co Ltd - Xiangshan County ZJ	Wartsila	IMO II	N/A	Vietnamese	Y
Chemical / Oil Products	AB SERENA	13.273	2008	Jinse Shipbuilding Co Ltd - Busan	MAN-B&W	IMO II/III	11	Undisclosed	
Chemical / Oil Products	DH GLORY	13.121	2020	Nantong Tongbao Shipbuilding Co Ltd - Rugao JS	Wartsila	IMO II	25.3 auction	Undisclosed	Y
Chemical / Oil Products	WOOLIM 3	11.460	2018	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II	24	Undisclosed	

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Ship Recycling Market Activity – Week 3

Monday, 20th of January 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	ARTEMIS III	300.361	1996	Mitsubishi Heavy Industries Ltd. - Nagasaki	48.100			India
BC	GOLDEN ORIENT	73.326	1998	Halla Engineering & Heavy Industries, Ltd. - Samho	10.664	4.45	418	As is China
BC	OCEAN PEACE	72.338	1994	Hyundai Heavy Industries Co Ltd - Ulsan	11.654			Bangladesh
BC	RONG YUAN	70.257	1997	Sanoyas Hishino Meisho Corp - Kurashiki OY	9.165	4.2	460	Bangladesh
BC	WELLGEM	69.925	1995	Sanoyas Hishino Meisho Corp - Kurashiki OY	9.475			As is China
BC	KARAM 14	14.348	1990	Shin Kurushima Dockyard Co. Ltd. - Akitsu	3.167			India
GT	ULSAN GAS	3.097	1994	Watanabe Zosen KK - Imabari EH	1.814			Bangladesh

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 17th January 2025

Baltic Sale and Purchase Assessments

17/Jan/2025
11:00
London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.260	0.017 ↑
VTSPA10	VLCC, 10 years old	305,000	82.042	-0.029 ↓
SUEZMAX	Suezmax, 5 years old	158,000	80.685	-0.052 ↓
STSPA10	Suezmax, 10 years old	158,000	64.168	0.116 ↑
AFRAMAX	Aframax, 5 years old	115,000	70.273	-0.002 ↓
ATSPA10	Aframax, 10 years old	115,000	54.896	-0.058 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	44.718	-0.056 ↓
MTSPA10	MR Tanker, 10 years old	51,000	35.139	-0.080 ↓
CAPEXSIZE	Capesize, 5 years old	180,000	58.810	-0.157 ↓
CDSPA10	Capesize, 10 years old	180,000	39.638	-0.154 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	33.606	-0.270 ↓
PDSPA10	Panamax, 10 years old	82,500	24.083	0.174 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	32.357	-0.234 ↓
UDSPA10	Ultramax, 10 years old	63,500	23.454	-0.416 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	27.293	-0.122 ↓
SDSPA10	Supramax, 10 years old	58,328	20.367	-0.099 ↓
HANDYSIZE	Handysize, 5 years old	38,200	26.239	-0.217 ↓
HDSPA10	Handysize, 10 years old	38,200	18.513	-0.069 ↓

DSPA	3,649	-19	↓
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TSPA	7,623	-3	↓
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Baltic Indices/Average Earnings – 20 January 2025

Baltic Dry Index:	957	(-30)	
Baltic Capesize Index:	1327	(-66)	(TCA\$/day 11.008)
Baltic Panamax Index:	893	(-04)	(TCA\$/day 08.036)
Baltic Supramax Index:	727	(-20)	(TCA\$/day 07.155)
Baltic Handysize Index:	446	(-07)	

Fr the 38k dwt Bulker - (TCA \$/day 08.026)

*New described capesize bc (182k dwt) of max 10 years old.

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 17th January 2025

Dry Recycling Index

6,447 **-48** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	464.833	-3.834 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	458.750	-2.750 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	449.167	-3.500 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	472.000	-4.750 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	465.792	-1.875 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	452.500	-3.500 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	474.000	-4.667 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	467.750	-2.750 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	453.000	-3.667 ↓

TSRA

11,437 **-73** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	472.833	-4.917 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	464.583	-2.750 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	455.583	-1.667 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	478.000	-3.917 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	471.083	-1.084 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	458.667	-2.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	482.750	-4.750 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	473.667	-2.000 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	463.833	-2.792 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."