

Monday, 3rd of February 2025

Sale & Purchase Market Activity - Week 5, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
BERGE KITA	207.851	2013	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		30.8	Greek	Y
KAMBANOS	87.328	2010	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	MAN-B&W		11.8	Undisclosed	Y
DL ADONIS	79.329	2010	COSCO (Dalian) Shipyard Co Ltd - Dalian LN	MAN-B&W		rgn 12	Undisclosed	Y
KAPTA MATHIOS	58.743	2009	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W	4 X 30t CRANE	15.7	Indian	Y
ORION	56.071	2007	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	mid 10	Chinese	Y
GLOVIS MERMAID	55.705	2012	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	4 X 30t CRANE	17.6	Indian	Y
ES KURE	33.126	2012	Kanda Zosen K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	12.9	Vietnamese	Y
DAGAT	12.253	2010	Higaki Zosen K.K. - Imabari	MAN-B&W	2 X 30.7t CRANE	rgn 17	Undisclosed	Y



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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
HS HONG KONG	11.787	1.096	2019	Kyokuyo Shipyard Corp - Shimonoseki YC	MAN-B&W		21	Chinese



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
VLCC	WAFRAH	317.788	2007	Hyundai Samho Heavy Industries Co Ltd - Samho	Wartsila		40	Undisclosed	
SUEZ	CAP VICTOR*	158.853	2007	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W				
SUEZ	CAP LARA*	158.826	2007	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W				
SUEZ	SELENA*	150.296	2007	Universal Shipbuilding Corp - Tsu ME	Wartsila		en bloc at 32.5 each	Middle Eastern	Y
SUEZ	STATIA*	150.205	2006	Universal Shipbuilding Corp - Tsu ME	Sulzer				Y
AFRA	KARA SEA	115.191	2010	Sasebo Heavy Industries Co. Ltd. - Sasebo	MAN-B&W		36.9	undisclosed	Y
LR2	SEA SENOR	109.647	2006	Dalian Shipbuilding Industry Co Ltd - Dalian LN (No 2 Yard)	Wartsila		28	Undisclosed	Y
MR2	PS AUGUSTA	51.004	2011	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II	25.5	Middle Eastern	Y
Chemical / Oil	BOW OCEANIC	17.460	1997	Kvaerner Kleven Ulsteinvik AS - Ulsteinvik	MaK	IMO II	mid 6	Undisclosed	Y



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Ship Recycling Market Activity - Week 5, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	TASOS	75.100	2000	Hitachi Zosen Corp - Maizuru KY	10.738	5.1, incl bunkers vsl has heavy propeller	476	Bangladesh
BC	NM LUIZ	42.815	1994	Industrias Reunidas Caneco SA - Rio de Janeiro				Turkey
RORO GC	MILLENIUUM LEADER	11.285	1996	Kitanihon Shipbuilding Co Ltd - Hachinohe	4.493			As is Singapore
BC	TALENT BLU	9.750	2008	Zhejiang Zhenghe Shipbuilding Co Ltd - Zhoushan ZJ				Bangladesh
GC	AK HAMBURG	8.828	1982	Taihei Kogyo K.K. - Hashihama, Imabari	2.600	1.44	440	India
GC	ALEK	5.786	1988	Navashinskiy Sudostroitelnyy Zavod 'Oka' - Navashino	3.090			Bangladesh
CV	ZENITH	10.354	1995	Hanjin Heavy Industries Co Ltd - Busan				



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 31st January, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.268	-0.003 ↓
VTSPA10	VLCC, 10 years old	305,000	82.064	0.106 ↑
SUEZMAX	Suezmax, 5 years old	158,000	80.391	-0.203 ↓
STSPA10	Suezmax, 10 years old	158,000	63.625	-0.396 ↓
AFRAMAX	Aframax , 5 years old	115,000	69.976	-0.139 ↓
ATSPA10	Aframax, 10 years old	115,000	54.343	-0.449 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	44.282	-0.305 ↓
MTSPA10	MR Tanker, 10 years old	51,000	34.589	-0.359 ↓
CAPEIZE	Capesize, 5 years old	180,000	58.463	-0.043 ↓
CDSPA10	Capesize, 10 years old	180,000	39.305	0.046 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.809	-0.374 ↓
PDSPA10	Panamax, 10 years old	82,500	24.180	0.417 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.160	-0.401 ↓
UDSPA10	Ultramax, 10 years old	63,500	22.508	-0.474 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.908	-0.106 ↓
SDSPA10	Supramax, 10 years old	58,328	20.211	0.131 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.847	-0.089 ↓
HDSPA10	Handysize, 10 years old	38,200	18.289	0.030 ↑

DSPA 3,601 -15 ↓

TSPA 7,598 -16 ↓

Baltic Indices/Average Earnings – 3 February 2025

Baltic Dry Index:1093	738	(+03)	
Baltic Capesize Index:	861	(-13)	(TCA\$/day 07.144)
Baltic Panamax Index:	830	(+30)	(TCA\$/day 07.469)
Baltic Supramax Index:	602	(-01)	(TCA\$/day 05.575)
Baltic Handysize Index:	372	(-05)	

Fr the 38k dwt Bulker - (TCA \$/day 6.700)

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 31th January, 2025

Dry Recycling Index

6,336 **-21** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	457.083	-0.334 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	450.083	-3.250 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	443.458	-1.542 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	463.958	0.708 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	455.500	-2.417 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	446.250	-1.083 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	463.917	-0.250 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	456.167	-3.333 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	447.583	-1.250 ↓

TSRA

11,250 **-35** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	464.833	-0.334 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	454.917	-2.750 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	450.125	-1.458 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	470.750	0.583 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	461.750	-2.667 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	454.250	-1.083 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	472.958	-0.375 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	463.042	-3.791 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	457.500	-1.167 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

