

Monday, 10th of February 2025

Sale & Purchase Market Activity - Week 6, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
CAPE HERON*	177.656	2005	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	B&W		30 en - bloc	Chinese	Y
CAPE HAWK*	176.996	2006	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W				Y
GLORIUSHIP	171.314	2004	Hyundai Samho Heavy Industries Co Ltd - Samho	B&W		15	Chinese	Y
SENTOSA CHALLENGER	81.601	2020	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyards)	MAN-B&W		32	Undisclosed	
ROSE	76.619	2008	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W		10.8	Chinese	Y
UNITY NORTH	37.614	2015	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	16.7	Undisclosed	Y



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Sale & Purchase Market Activity - Week 6, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
VLCC	GOLD PEARL	318.669	2005	Hyundai Heavy Industries Co Ltd - Ulsan	B&W		32	Undisclosed	Y
VLCC	FPMC C INTELLIGENCE	301.861	2010	IHI Marine United Inc - Kure HS	Wartsila		high 40	Chinese	
VLCC	ALRAYA	300.390	2005	IHI Marine United Inc - Kure HS	Sulzer		43.5	Undisclosed	N
VLCC	LOGGAM	299.996	2003	Samsung Heavy Industries Co Ltd - Geoje	B&W		30	Chinese	Y
SUEZ	DILONG SPIRIT*	159.021	2009	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	MAN-B&W				
SUEZ	JIAOLONG SPIRIT*	159.021	2009	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	MAN-B&W				
SUEZ	SHENLONG SPIRIT*	159.021	2009	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	MAN-B&W		en bloc at 35 each	Greek	
SUEZ	TIANLONG SPIRIT*	159.021	2009	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	MAN-B&W				
MR1	SUNNY STAR	37.857	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	low 17	Greek	



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Ship Recycling Market Activity - Week 6, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
TANKER	NOLAN	299.543	2000	Daewoo Heavy Industries Ltd - Geoje	41.554	17.53	422	India
TANKER	ATHINA 3	39.977	1988	Hyundai Heavy Industries Co Ltd - Ulsan	10.778	5.15	478	India
BC	EAST PIONEER	72.940	1997	Daedong Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	10.891			Bangladesh
GC	AREL 2	3.152	1983	Scheepswerf Bodewes Gruno B.V. - Foxhol	972	0.27	280	Turkey



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 7th February, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.413	0.145 ↑
VTSPA10	VLCC, 10 years old	305,000	82.017	-0.047 ↓
SUEZMAX	Suezmax, 5 years old	158,000	79.905	-0.486 ↓
STSPA10	Suezmax, 10 years old	158,000	62.719	-0.906 ↓
AFRAMAX	Aframax, 5 years old	115,000	69.084	-0.892 ↓
ATSPA10	Aframax, 10 years old	115,000	54.196	-0.147 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	43.889	-0.393 ↓
MTSPA10	MR Tanker, 10 years old	51,000	34.276	-0.313 ↓
CAPEIZE	Capesize, 5 years old	180,000	58.457	-0.006 ↓
CDSPA10	Capesize, 10 years old	180,000	39.198	-0.107 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	32.687	-0.122 ↓
PDSPA10	Panamax, 10 years old	82,500	24.156	-0.024 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.035	-0.125 ↓
UDSPA10	Ultramax, 10 years old	63,500	22.813	0.305 ↑
SUPER_HANDY	Supramax, 5 years old	58,328	26.851	-0.057 ↓
SDSPA10	Supramax, 10 years old	58,328	20.229	0.018 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.829	-0.018 ↓
HDSPA10	Handysize, 10 years old	38,200	18.188	-0.101 ↓
DSPA				3,596 -5 ↓
TSPA				7,557 -41 ↓

Baltic Indices/Average Earnings – 10 February 2025

Baltic Dry Index:1093	809	(-06)	
Baltic Capesize Index:	830	(-30)	(TCA\$/day 06.716)
Baltic Panamax Index:	1028	(-07)	(TCA\$/day 09.248)
Baltic Supramax Index:	694	(+17)	(TCA\$/day 06.736)
Baltic Handysize Index:	408	(+10)	

Fr the 38k dwt Bulker - (TCA \$/day 7.343)

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 7th February, 2025

Dry Recycling Index

6,328 -8 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	455.750	-1.333 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	449.958	-0.125 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	442.625	-0.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	463.625	-0.333 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	455.583	0.083 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	445.417	-0.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	463.625	-0.292 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	456.167	0.000 →
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	446.417	-1.166 ↓

TSRA

11,231 -19 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	463.500	-1.333 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	454.333	-0.584 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	449.292	-0.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	470.250	-0.500 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	461.167	-0.583 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	453.417	-0.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	472.500	-0.458 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	462.458	-0.584 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	456.667	-0.833 ↓

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