

Monday, 17th of February 2025

Sale & Purchase Market Activity - Week 7, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
NSU INSPIRE	250.599	2011	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W	Scrubber	37	North Europeans	Y
HL FRONTIER	107.945	2010	Universal Shipbuilding Corp - Tsu ME	MAN-B&W		32.5, bss delivery May 2025	Undisclosed	Y
ALCMENE	93.193	2010	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W	Scrubber	11.9	Greek	Y
YM ENDEAVOUR	82.205	2011	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W		N/A	Undisclosed	Y
XIN DONG GUAN 1	70.871	2011	Zhejiang Zhenghe Shipbuilding Co Ltd	MAN-B&W				
XIN DONG GUAN 7	70.807	2011	Zhejiang Zhenghe Shipbuilding Co Ltd	MAN-B&W		9 each	Chinese	
XIN DONG GUAN 9	70.785	2011	Zhejiang Zhenghe Shipbuilding Co Ltd	MAN-B&W				
SAGAR KANTA	60.835	2013	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	19.5	Indonesian	Y
SAGAR SHAKTI	58.097	2012	Tsuneishi Group (Zhoushan) Shipbuilding Inc	MAN-B&W	4 X 30t CRANE	high 14		Y
SPAR LYNX	53.162	2005	Chengxi Shipyard - Jiangyin JS	MAN-B&W	4 X 36t CRANE	rgn 8	Chinese	Y
NORD NANAMI	38.204	2012	Imabari Shipbuilding Co Ltd - Imabari EH	MAN-B&W	4 X 30.5t CRANE	13.5	Undisclosed	Y
LIBERTY C	32.618	2012	Jiangsu Zhenjiang Shipyard (Group) Co Ltd	MAN-B&W	4 X 30.5t CRANE	9.2	Vietnamese	Y



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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
CAPE MONTEREY	25.329	2.190	2015	Guangzhou Wenchong Shipyard Co Ltd	MAN-B&W	3 X 45t CRANE	35	CMA CGM
DELPHIS GDANSK*	24.750	1.924	2017	Hanjin Heavy Industries & Construction Co Ltd - Busan	MAN-B&W	FS Ice Class 1A		
DELPHIS BOTHNIA*	24.700	1.924	2016	Hanjin Heavy Industries & Construction Co Ltd - Busan	MAN-B&W	FS Ice Class 1A		
DELPHIS RIGA*	24.700	1.924	2017	Hanjin Heavy Industries & Construction Co Ltd - Busan	MAN-B&W	FS Ice Class 1A	en bloc 120	CMA CGM
DELPHIS FINLAND*	24.413	1.924	2016	Hanjin Heavy Industries & Construction Co Ltd - Busan	MAN-B&W	FS Ice Class 1A		



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
VLCC	GREAT LADY	308.930	2005	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		41	Chinese	
VLCC	LOGGAM	299.996	2003	Samsung Heavy Industries Co Ltd - Geoje	B&W		30	Undisclosed	Y
LR2	KAVAFIS*	113.841	2023	Shanghai Waigaoqiao Shipbuilding Co Ltd			en bloc 142	Greek	
LR2	ELYTIS*	113.839	2024	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W				
LR2	DONEGAL SPIRIT	105.611	2006	Hyundai Heavy Industries Co Ltd - Ulsan	MAN-B&W		26	North Europeans	
MR1	ADARA	37.583	2011	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	N/A	Undisclosed	
MR1	ASTERION	37.583	2011	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	N/A	Undisclosed	Y
HANDY	EASTERLY CANYON	36.677	2009	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II	rgn 16	Undisclosed	
HANDY	EASTERLY SIRIUS	36.677	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II	16.5	Undisclosed	
HANDY	GOLDEN DAHLIA	34.834	2021	Fujian Mawei Shipbuilding Ltd - Fuzhou FJ	Wartsila	IMO III	32.8	UK Bsed	



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Ship Recycling Market Activity - Week 7, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	SOLAN	153.152	1998	Hyundai Heavy Industries Co Ltd - Ulsan	21.861	9.2	422	India
T	EVER FENG	4.999	1995	Chungmu Shipbuilding Co Inc - Tongyeong	1.745			Bangladesh
BC	BEST UNITY	69.034	1997	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)	9.816	4.3	443	Bangladesh
BC	RUN FU 7	38.852	1990	Ishikawajima-Harima Heavy Industries Co Ltd (IHI) - Tokyo	7.236	3.2	445	Bangladesh
GC	SPAN ASIA 9*	8.331	1985	J.J. Sietas KG Schiffswerft GmbH & Co. - Hamburg	3.368			
GC	SPAN ASIA 20*	7.121	1995	Aarhus Flydedok A/S - Aarhus	2.595	en - bloc		As is Manila
GC	GENERALIS	5.020	1986	Navashinskiy Sudostroitelnyy Zavod 'Oka'	3.120			Bangladesh



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 14th February, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.364	-0.049 ↓
VTSPA10	VLCC, 10 years old	305,000	82.041	0.024 ↑
SUEZMAX	Suezmax, 5 years old	158,000	79.398	-0.507 ↓
STSPA10	Suezmax, 10 years old	158,000	62.614	-0.105 ↓
AFRAMAX	Aframax , 5 years old	115,000	67.926	-1.158 ↓
ATSPA10	Aframax, 10 years old	115,000	54.105	-0.091 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	43.268	-0.621 ↓
MTSPA10	MR Tanker, 10 years old	51,000	34.000	-0.276 ↓
CAPEIZE	Capesize, 5 years old	180,000	58.406	-0.051 ↓
CDSPA10	Capesize, 10 years old	180,000	39.172	-0.026 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	32.448	-0.239 ↓
PDSPA10	Panamax, 10 years old	82,500	23.984	-0.172 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.836	-0.199 ↓
UDSPA10	Ultramax, 10 years old	63,500	22.734	-0.079 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.795	-0.056 ↓
SDSPA10	Supramax, 10 years old	58,328	20.135	-0.094 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.625	-0.204 ↓
HDSPA10	Handysize, 10 years old	38,200	18.026	-0.162 ↓

DSPA 3,582 -14 ↓

TSPA 7,499 -58 ↓

Baltic Indices/Average Earnings – 17 February 2025

Baltic Dry Index:1093	806	(+14)	
Baltic Capesize Index:	725	(+09)	(TCA\$/day 06.009)
Baltic Panamax Index:	997	(+17)	(TCA\$/day 08.976)
Baltic Supramax Index:	781	(+16)	(TCA\$/day 07.844)
Baltic Handysize Index:	486	(+14)	

Fr the 38k dwt Bulker - (TCA \$/day 8.754)

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 14th February, 2025

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	453.833	-1.917 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	446.833	-3.125 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	440.500	-2.125 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	461.583	-2.042 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	454.000	-1.583 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	444.833	-0.584 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	461.500	-2.125 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	454.833	-1.334 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	446.833	0.416 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	461.667	-1.833 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	452.333	-2.000 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	449.000	-0.292 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	467.750	-2.500 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	459.000	-2.167 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	452.250	-1.167 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	469.833	-2.667 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	461.250	-1.208 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	456.333	-0.334 ↓

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