

Monday, 24th of February 2025

Sale & Purchase Market Activity - Week 8, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
FRONTIER GARLAND	181.480	2011	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		31	Undisclosed	Y
CORA OLDENDORFF	93.005	2012	Taizhou CATIC Shipbuilding Heavy Industry Ltd - Taizhou JS	MAN-B&W	Scrubber	13.8	Chinese	Y
PETALON	87.328	2010	Hudong-Zhonghua Shipbuilding (Group) Co Ltd	MAN-B&W		10.9	Undisclosed	Y
ELLINA	82.612	2008	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan	MAN-B&W	4 X 30t CRANE	12.75	Chinese	Y
PACIFIC INFINITY	56.104	2012	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W		16.85	Singaporean	Y
INDIGO MARCH	38.200	2012	Naikai Zosen Corp - Onomichi	MAN-B&W	4 X 30t CRANE	13.5	Turkish	Y
DL MARIGOLD*	33.752	2012	Samjin Shipbuilding Industries	MAN-B&W	4 X 35t CRANE	en bloc 19.6	Undisclosed	Y
DL TULIP*	33.694	2012	Samjin Shipbuilding Industries	MAN-B&W	4 X 35t CRANE			Y



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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
AKITETA	30.592	2.226	2001	China Shipbuilding Corp (CSBC) - Kaohsiung	B&W	3 X 45t CRANE	N/A	MSC
ALEJANDRINA	21.244	1.691	2008	Hyundai Samho Heavy Industries Co Ltd - Samho	MAN-B&W	2 X 45t CRANE, 1 X 25t CRANE	rgn 17	Chinese
EVI	17.350	1.345	2008	Jiangsu Yangzijiang Shipbuilding Co Ltd - Jiangyin JS	MAN-B&W	2 X 45t CRANE Ice Strengthened	12.7	Undisclosed



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Sale & Purchase Market Activity - Week 8, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
LR2	LUGGATI	115.048	2004	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	B&W		29.5	Undisclosed	Y
MR2	PS MILANO	49.999	2018	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II/III	37.5	Greek	Y
MR2	PS SYDNEY	47.499	2019	Hyundai-Vinashin Shipyard Co Ltd - Ninh Hoa	MAN-B&W	IMO II/III	38.7	Korean	Y
Chemical	CLYDE FISHER	12.984	2005	Samho Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II	7	UAE	Y



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Ship Recycling Market Activity - Week 8, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GC	EPONYMA	6.013	1993	Hakata Zosen K.K. - Imabari				As is Singapore
GT	B-LPG SOPHIA	6.665	1997	Higaki Zosen K.K. - Imabari	3.421			Bangladesh
T	LAKATAMIA	44.999	2000	Daewoo Heavy Industries Ltd - Geoje	10.081			Bangladesh



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 21st February, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.372	0.008 ↑
VTSPA10	VLCC, 10 years old	305,000	81.779	-0.262 ↓
SUEZMAX	Suezmax, 5 years old	158,000	78.870	-0.528 ↓
STSPA10	Suezmax, 10 years old	158,000	62.031	-0.583 ↓
AFRAMAX	Aframax , 5 years old	115,000	67.233	-0.693 ↓
ATSPA10	Aframax, 10 years old	115,000	53.392	-0.713 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.943	-0.325 ↓
MTSPA10	MR Tanker, 10 years old	51,000	33.776	-0.224 ↓
CAPE SIZE	Capesize, 5 years old	180,000	58.402	-0.004 ↓
CDSPA10	Capesize, 10 years old	180,000	39.154	-0.018 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	32.354	-0.094 ↓
PDSPA10	Panamax, 10 years old	82,500	24.000	0.016 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	30.839	0.003 ↑
UDSPA10	Ultramax, 10 years old	63,500	22.705	-0.029 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.757	-0.038 ↓
SDSPA10	Supramax, 10 years old	58,328	20.183	0.048 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.532	-0.093 ↓
HDSPA10	Handysize, 10 years old	38,200	18.040	0.014 ↑

DSPA **3,576** **-6** ↓

TSPA **7,460** **-39** ↓

Baltic Indices/Average Earnings – 24 February 2025

Baltic Dry Index:1093	1002	(+21)	
Baltic Capesize Index:	1039	(+48)	(TCA\$/day 08.620)
Baltic Panamax Index:	1177	(+07)	(TCA\$/day 10.595)
Baltic Supramax Index:	895	(+09)	(TCA\$/day 11.310)
Baltic Handysize Index:	540	(+06)	

Fr the 38k dwt Bulker - (TCA \$/day 9.717)

*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 21st February, 2025

Dry Recycling Index

6,255 **-47** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	451.333	-2.500 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	443.250	-3.583 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	437.500	-3.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	458.250	-3.333 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	449.750	-4.250 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	441.167	-3.666 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	458.167	-3.333 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	450.417	-4.416 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	443.250	-3.583 ↓

TSRA

11,113 **-80** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	459.167	-2.500 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	448.500	-3.833 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	446.250	-2.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	464.208	-3.542 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	454.750	-4.250 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	449.500	-2.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	466.250	-3.583 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	457.000	-4.250 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	453.583	-2.750 ↓

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