

Monday, 12th of May 2025

Sale & Purchase Market Activity - Week 19, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
AQUAVITA LIME	63,591	2021	Nantong Xiangyu Shipbuilding & Offshore Engineering Co Ltd	MAN-B&W	Scrubber 4 X 35t CRANE	30.5	Undisclosed
STAR CANARY	57,809	2009	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	Scrubber 4 X 35t CRANE	11.5	Undisclosed
SFL SARA	56,856	2011	Xiamen Shipbuilding Industry Co Ltd - Xiamen FJ	MAN-B&W	4 X 30t CRANE	11.5	Chinese
NS DALIAN	56,841	2010	Yangzhou Guoyu Shipbuilding Co Ltd - Yangzhou JS	Wartsila	Scrubber 4 X 30t CRANE	9.9	Undisclosed
AMSTEL CONFIDENCE	38,503	2011	Minaminippon Shipbuilding Co Ltd - Usuki OT (Shitanoe Shipyard)	MAN-B&W	4 X 30t CRANE	low mid 14	Undisclosed
UNITY STAR	37,614	2015	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	18.25	Undisclosed
BELLAVITA	35,723	2010	Shinan Heavy Industries Co Ltd - Jido	MAN-B&W	4 X 30t CRANE	10.7	Undisclosed
CELESTE	34,295	2012	Zhejiang Jingang Shipbuilding Co Ltd - Wenling ZJ	MAN-B&W	4 X 30t CRANE	low 11	Undisclosed
RED CEDAR	30,538	2001	Xiamen Shipyard - Xiamen FJ	B&W	2 X 100t CRANE 2 X 50t CRANE	9.5	Undisclosed



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Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ASIAN TRADER	1,118	13,732	2003	Jiangdong Shipyard - Wuhu AH	MAN		13.3	Chinese



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	MARAN CANOPUS	320,475	2007	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber	50	Undisclosed
LR2	TORM MATHILDE	109,672	2008	Dalian Shipbuilding Industry Co Ltd - Dalian LN (No 2 Yard)	Wartsila	Scrubber	low 30	Chinese
MR2	ANNA M	47,975	2010	Iwagi Zosen Co Ltd - Kamijima EH	MAN-B&W		low mid 17	Undisclosed
MR2	GRACE LEO	47,409	2009	Onomichi Dockyard Co Ltd - Onomichi HS	MAN-B&W		low mid 16	Turkish
MR1	PHOENIX AN	38,512	2005	Guangzhou Shipyard International Co Ltd - Guangzhou GD	MAN-B&W		11.5	Undisclosed



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Ship Recycling Market Activity - Week 19, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	WOODS	46,896	1995	Shin Kurushima Dockyard Co. Ltd. - Onishi				Bangladesh
BC	SMS CAYENNE	17,386	1996	Tianjin Xingang Shipyard - Tianjin	4,058			Turkey
GC	CORSO MARINE	6,847	2000	QAO Sudostroitelnyy Zavod "Severnaya Verf" - St.-Peterburg	3,161			India
GC	SPAN ASIA 12	4,100	1990	HDW-Nobiskrug GmbH - Rendsburg	1,788			As is Manila
GC	JAGUAR	2,265	1978	J.J. Sietas KG Schiffswerft GmbH & Co. - Hamburg	1,150			Turkey
CV	SPAN ASIA 31	8,627	1992	Orskov Christensens Staalskibsvaerft A/S - Frederikshavn	3,729			As is Manila
T	NIRVANA	47,431	1999	Brodosplit - Brodogradiliste doo - Split	9,623	4.89	935	India
T	DAE WON	16,466	1998	Kurinoura Dockyard Co Ltd - Yawatahama EH	5,237			



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 9th May, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	108.968	-0.682 ↓
VLCC	VLCC, 10 years old	305,000	82.011	-0.489 ↓
SUEZMAX	Suezmax, 5 years old	158,000	78.207	-0.293 ↓
SUEZMAX	Suezmax, 10 years old	158,000	62.236	0.653 ↑
AFRAMAX	Aframax , 5 years old	115,000	64.561	-0.092 ↓
AFRAMAX	Aframax, 10 years old	115,000	51.000	-0.450 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.077	-0.502 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.049	-0.451 ↓
CAPE SIZE	Capesize, 5 years old	180,000	60.245	-0.362 ↓
CAPE SIZE	Capesize, 10 years old	180,000	42.050	-0.867 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	31.901	-0.183 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	22.831	-0.336 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.972	-0.541 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.144	-0.723 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.571	-0.079 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.788	-0.062 ↓
HANDY SIZE	Handysize, 5 years old	38,200	25.372	-0.169 ↓
HANDY SIZE	Handysize, 10 years old	38,200	18.263	-0.320 ↓

DSPA 3,602 -20 ↓

TSPA 7,320 -40 ↓

Baltic Indices/Average Earnings – 12 May 2025

Baltic Dry Index:	1093	1,304	(+05)	
Baltic Capesize Index:		1,731	(+22)	(TCA\$/day 14.354)
Baltic Panamax Index:		1,342	(-11)	(TCA\$/day 12.075)
Baltic Supramax Index:		970	(+01)	(TCA\$/day 10.224)
Baltic Handysize Index:		554	(0)	

For the 38k dwt Bulker - (TCA \$/day 09.978)

*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 9th May, 2025

Dry Recycling Index

6,356 4 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	464.188	2.021 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	451.200	0.700 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	440.292	-1.125 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	469.050	1.217 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	453.817	-0.141 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	443.792	-0.958 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	471.333	1.291 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	455.542	0.709 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	444.708	-1.959 ↓

TSRA

11,315 -7 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	473.876	1.209 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	456.208	-0.375 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	450.083	-1.917 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	477.917	1.250 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	459.875	-0.292 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	452.750	-1.917 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	478.200	0.450 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	460.958	0.458 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	455.708	-0.959 ↓

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