

Monday, 2<sup>nd</sup> of June 2025

## Sale &amp; Purchase Market Activity - Week 22, 2025

## Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
IMPERATOR AUSTRALIS	176,387	2012	Shanghai Jiangnan Changxing Shipbuilding Co Ltd - Shanghai	MAN-B&W		high 24	Chinese
BASTIONS	119,376	2011	Sanoyas Hishino Meisho Corp - Kurashiki OY	MAN-B&W	Scrubber	region 16.5	Undisclosed
JAWOR	79,649	2010	New Century Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		11	Undisclosed
TORO	76,636	2008	Imabari Shipbuilding Co Ltd - Marugame KG (Marugame Shipyard)	MAN-B&W		12.2	Chinese
IVESTOS 7	75,093	2008	Hudong-Zhonghua Shipbuilding (Group) Co Ltd - Shanghai	MAN-B&W		high 9	Undisclosed
ORIOLE	57,809	2011	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	Scrubber 4X35t CRANE	12.8	Chinese
STAR NIGHTHAWK	57,809	2011	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	Scrubber 4X35t CRANE	12.8	Undisclosed
BUNUN ORCHID	37,875	2021	I-S Shipyard Co Ltd - Imabari EH	MAN-B&W	4X30.5t CRANE	25	Greek
ID PIONEER	35,534	2012	Taizhou Maple Leaf Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W	4X30.5t CRANE	10.1	Chinese
REGAL RACHEL	31,881	2010	The Hakodate Dock Co Ltd - Hakodate HK	Mitsubishi	4X30t CRANE	N/A	Undisclosed
ARKI	30,270	2011	Shikoku Dockyard Co. Ltd. - Takamatsu	MAN-B&W	4X30.5t CRANE	low 10	Vietnamese



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Sale & Purchase Market Activity - Week 22, 2025

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
MARCOS V	6,350	72,968	2005	Koyo Dockyard Co Ltd - Mihara HS	MAN-B&W		50	Undisclosed
CAPE QUEST	2,190	25,000	2017	Guangzhou Wenchong Shipyard Co Ltd - Guangzhou GD	MAN-B&W		35	French



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## Sale &amp; Purchase Market Activity - Week 22, 2025

## Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
MR2	PS CAPRI	50,895	2011	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II/III	18.3	Greek
MR2	CLEAROCEAN MARIA	49,999	2014	SPP Shipbuilding Co Ltd - Donghae (Goseong Shipyard)	MAN-B&W	IMO II/III	region 29.5 each	Undisclosed
MR2	CLEAROCEAN MARY	49,999	2014	SPP Shipbuilding Co Ltd - Donghae (Goseong Shipyard)	MAN-B&W	IMO II/III		
MR2	NORD JOY*	49,874	2018	Japan Marine United Corp (JMU) - Maizuru KY	MAN-B&W	IMO II/III	74 enbloc	Undisclosed
MR2	NORD JEWEL*	49,857	2018	Japan Marine United Corp (JMU) - Maizuru KY	MAN-B&W	IMO II/III Scrubber		
MR2	CL FUGOU*	49,709	2017	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	IMO II/III	30.8 each	Undisclosed
MR2	CL HUAIYANG*	49,688	2017	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	IMO II/III		
MR2	TORM DISCOVERER*	45,979	2008	Brodotrogir dd - Shipyard Trogir - Trogir	MAN-B&W	IMO II Scrubber	N/A	Chinese
MR2	TORM VOYAGER*	45,916	2008	Brodotrogir dd - Shipyard Trogir - Trogir	MAN-B&W	IMO II Scrubber		
MR1	OSAKA	37,923	2008	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II/III	14.5	Undisclosed
MR1	KIMOLOS	4,641	2008	Fujian Southeast Shipyard - Fuzhou FJ	Wartsila		4.6	Undisclosed



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Ship Recycling Market Activity - Week 22, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	ABRAHAM M	34,167	1996	Jiangnan Shipyard (Group) Co Ltd - Shanghai	8,958	3.93	439	Bangladesh
GC	RELIANCE	6,006	1996	Alexandria Shipyard - Alexandria	2,500	1.08	435	As is Singapore
GC	MIMI	3,500	1986	Astilleros del Atlantico S.A. - Santander				India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 30<sup>th</sup> May, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	108.433	-0.109 ↓
VLCC	VLCC, 10 years old	305,000	81.717	-0.016 ↓
SUEZMAX	Suezmax, 5 years old	158,000	77.852	-0.094 ↓
SUEZMAX	Suezmax, 10 years old	158,000	62.000	-0.004 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.891	-0.181 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.514	-0.145 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.444	-0.250 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.530	-0.412 ↓
CAPE SIZE	Capesize, 5 years old	180,000	60.541	0.096 ↑
CAPE SIZE	Capesize, 10 years old	180,000	43.032	-0.076 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	31.779	-0.028 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.786	0.048 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	30.705	-0.024 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.441	-0.192 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	26.229	-0.068 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.982	0.023 ↑
HANDYSIZE	Handysize, 5 years old	38,200	24.856	-0.176 ↓
HANDYSIZE	Handysize, 10 years old	38,200	17.673	0.046 ↑

**DSPA**

**3,585 -5 ↓**

**TSPA**

**7,266 -15 ↓**

Baltic Indices/Average Earnings – 02 June 2025

Baltic Dry Index:1093	1422	(+04)	
Baltic Capesize Index:	2300	(+23)	(TCA\$/day 19.071)
Baltic Panamax Index:	1107	(-12)	(TCA\$/day 09.967)
Baltic Supramax Index:	951	(-0)	(TCA\$/day 09.981)
Baltic Handysize Index:	599	(-02)	

For the 38k dwt Bulker - (TCA \$/day 10.779)

\*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 30<sup>th</sup> May, 2025

## Dry Recycling Index

6,232 **-46** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	450.583	-5.084 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	440.583	-5.417 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	438.333	-0.542 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	455.458	-4.209 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	444.333	-4.584 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	441.250	-0.417 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	454.833	-5.875 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	446.375	-3.625 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	441.583	1.333 ↑

## TSRA

11,117 **-73** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	460.000	-4.667 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	448.333	-3.584 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	448.750	-0.500 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	463.000	-5.500 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	452.125	-2.917 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	450.417	-0.416 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	463.333	-5.667 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	452.583	-3.834 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	452.417	-0.500 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

