

Monday, 16<sup>th</sup> of June 2025

## Sale &amp; Purchase Market Activity - Week 24, 2025

## Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
PARTAGAS	173,880	2004	Shanghai Waigaoqiao Shipbuilding Co Ltd - Shanghai	B&W	4X30t CRANE	excess 13.5	Undisclosed
BRIGHT PEGASUS	82,165	2013	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W		17.6	UAE based
BULK AQUILA	66,613	2014	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4X30t CRANE	22.5	Bangladeshi
MARIGOULA	58,063	2013	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN-B&W	4X35t CRANE	13.5, basis DD due	Undisclosed
FLC CELEBRATION	57,000	2011	Qingshan Shipyard - Wuhan HB	MAN-B&W	4X30t CRANE	low 11	Undisclosed
SFL HUDSON	56,836	2009	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W	4X35t CRANE	11.3	Undisclosed
YASA PEMBE	55,912	2007	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4X30t CRANE	12.25	Undisclosed
MAREEBA	46,673	2002	Kanasashi Heavy Industries Co Ltd - Toyohashi AI	Mitsubishi	4X30t CRANE	low 7, basis DD freshly passed	Hong Kong based
NY TRADER III	39,388	2016	Jiangmen Nanyang Ship Engineering Co Ltd - Jiangmen GD	MAN-B&W	4X30.5t CRANE	excess 17	European
PELAGIANI	35,313	2004	Shikoku Dockyard Co. Ltd. - Takamatsu	B&W	4X30t CRANE	7.8	Undisclosed
BIRTE SELMER	34,976	2011	Samjin Shipbuilding Industries Co Ltd - Weihai SD	MAN-B&W	4X35t CRANE	very high 9	Undisclosed
AMIRA SARA	28,339	2014	Imabari Shipbuilding Co Ltd - Imabari EH (Imabari Shipyard)	MAN-B&W	4X30.5t CRANE	11.8	Vietnamese



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## Sale &amp; Purchase Market Activity - Week 24, 2025

## Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
NAVIOS TEMPO	4,426	50,466	2010	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		38.5	Italian
XIN FENG QUAN ZHOU*	2,539	41,154	2016	Taizhou Maple Leaf Shipbuilding Co Ltd	MAN-B&W		N/A	Undisclosed
XIN FENG TIAN JIN*	2,539	41,206	2015	Taizhou Maple Leaf Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W			
SEABOARD OCEAN*	1,118	13,670	2008	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN		excess 9 each	Italian
SEABOARD RANGER*	1,118	13,684	2009	Yangzhou Dayang Shipbuilding Co Ltd - Yangzhou JS	MAN	2X45t CRANE		
CONSHIP KEY	1,022	13,760	2007	Jiangsu Eastern Heavy Industry Co Ltd - Jingjiang JS	MAN-B&W	2X45t CRANE	excess 10.2	Italian
SITC YOKOHAMA	831	12,612	2004	Kyokuyo Shipyard Corp - Shimonoseki YC	B&W		7.25	Undisclosed



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## Sale &amp; Purchase Market Activity - Week 24, 2025

## Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	ALTER EGO	299,235	2005	Nantong COSCO KHI Ship Engineering Co Ltd	MAN-B&W		42	Undisclosed
LR1	BANI YAS*	74,913	2010	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W		excess 22 each	Undisclosed
LR1	YAMILAH-III*	74,866	2011	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W			
MR2	CELSIUS PORTSMOUTH	50,299	2021	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		36.25, basis TC attached	Greek
MR2	UOG CONSTANTINE G*	49,999	2010	SLS Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II/III	17 each	Undisclosed
MR2	UOG DESPINA V*	49,999	2010	SLS Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO II/III		
MR2	HORIZON APHRODITE	49,996	2008	SPP Shipbuilding Co Ltd - Tongyeong	MAN-B&W	IMO III	region 16	Undisclosed
MR2	UOG PHOENIX	47,367	2010	Onomichi Dockyard Co Ltd - Onomichi HS	MAN-B&W		17.5	Undisclosed
MR1	BALTIC SAPPHIRE*	37,594	2009	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III	region 35 enbloc	Middle Eastern
MR1	BALTIC SWIFT*	37,565	2010	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO III		
Chemical / Oil Products	GINGA HAWK	19,998	2000	Shin Kurushima Dockyard Co. Ltd. - Akitsu	Mitsubishi	IMO II/III, StSt	6.9, basis SS/DD due	Undisclosed
Chemical / Oil Products	LESSOW SWAN	6,974	2008	Icdas Celik Enerji Tersane ve Ulasim Sanayi AS - Biga	MaK	IMO II	9	Undisclosed



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Ship Recycling Market Activity - Week 24, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	OCEAN STAR	26,444	1995	Imabari Shipbuilding Co Ltd - Marugame KG	6,137	2.66	435	India
TANKER	MAHARSHI PARASHURAM	93,322	2002	Cochin Shipyard Ltd - Ernakulam	18,264	7.21	395	As is Colombo



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 13<sup>th</sup> June, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	108.232	-0.093 ↓
VLCC	VLCC, 10 years old	305,000	81.571	-0.074 ↓
SUEZMAX	Suezmax, 5 years old	158,000	77.766	-0.023 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.607	-0.378 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.722	-0.006 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.326	0.465 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.499	0.218 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.229	0.119 ↑
CAPEXSIZE	Capesize, 5 years old	180,000	60.520	-0.267 ↓
CAPEXSIZE	Capesize, 10 years old	180,000	43.056	-0.154 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	31.525	0.062 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	23.338	-0.127 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.555	0.005 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.478	-0.077 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	25.713	-0.464 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.406	-0.244 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.016	0.325 ↑
HANDYSIZE	Handysize, 10 years old	38,200	17.875	0.365 ↑

**DSPA**

**3,569 -9 ↓**

**TSPA**

**7,255 2 ↑**

Baltic Indices/Average Earnings – 16 June 2025

Baltic Dry Index:1093	1,975	(+7)	
Baltic Capesize Index:	3,731	(+9)	(TCA\$/day 30.944)
Baltic Panamax Index:	1,410	(+9)	(TCA\$/day 12.694)
Baltic Supramax Index:	939	(+3)	(TCA\$/day 09.839)
Baltic Handysize Index:	607	(+3)	

For the 38k dwt Bulker - (TCA \$/day 10.922)

\*New described Capesize bc (182k dwt) of max 10 years old.



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 13<sup>th</sup> June, 2025

## Dry Recycling Index

6,109 **-56** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	439.583	<b>-3.750</b> ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	429.083	<b>-7.000</b> ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	435.667	<b>-0.291</b> ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	443.333	<b>-5.417</b> ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	433.667	<b>-5.500</b> ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	437.000	<b>-1.708</b> ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	442.750	<b>-5.417</b> ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	435.750	<b>-5.583</b> ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	435.833	<b>-3.334</b> ↓

## TSRA

10,918 **-103** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	450.833	<b>-2.917</b> ↓
TKR-IND-LRG	Large Tanker, India	30,001+	438.167	<b>-5.916</b> ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	443.333	<b>-3.334</b> ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	453.542	<b>-3.916</b> ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	443.042	<b>-5.625</b> ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	445.625	<b>-3.375</b> ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	453.875	<b>-3.825</b> ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	442.500	<b>-5.708</b> ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	446.667	<b>-3.500</b> ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

