

Monday, 23<sup>rd</sup> of June 2025

## Sale &amp; Purchase Market Activity - Week 25, 2025

## Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
MINERAL HIROSHIGE	208.572	2019	Imabari Shipbuilding - Mihara HS	MAN-B&W		64	Chinese
BABY CASSIOPEIA	110.842	2012	Mitsui Eng. & SB.	MAN-B&W	Scrubber	19	Vietnamese
SANTA GRACIELA	82.149	2013	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W		19.15	Greek
STAR RUNNER	57.809	2011	Yangzhou Dayang Shipbuilding	MAN-B&W	Scrubber	12.8	Undisclosed
ARIES SAKURA	39.870	2020	Shin Kurushima Toyohashi Shipbuilding	MAN-B&W	4 X 30t CRANE	25.9	Greek
HUAYANG SUNRISE	34.003	2011	Fujian Crown Ocean Shipbuilding	MAN-B&W	3 X 30t CRANE	7.46	Undisclosed

## Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ESCAPE*	1.436	21.293	2011	Sainty Shipbuilding (Yangzhou)	Wartsila	FS Ice Class 1A	at rgn 20 each	CMA / CGM
ESPOIR*	1.349	21.231	2011	Sainty Shipbuilding (Yangzhou)	Wartsila	FS Ice Class 1A		

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## Sale &amp; Purchase Market Activity - Week 25, 2025

## Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	PAPALEMOS	319191	2018	Hyundai Heavy Industries	MAN-B&W	Scrubber	108	DHT
VLCC	C. SPIRIT	313998	2013	Hyundai Heavy Industries	Wartsila	Scrubber	67	Undisclosed
VLCC	NEW TINOS	300257	2003	Universal Shipbuilding	Sulzer		37	Undisclosed
LR2	CASPER	108870	2010	Hudong-Zhonghua Shipbuilding (Group)	MAN-B&W		34.5	Undisclosed



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Ship Recycling Market Activity - Week 25, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	PACIFIC K	68.461	1996	Imabari Shipbuilding Co Ltd - Marugame KG	10.386	N/A	N/A	Pakistan
Woodchip Carrier	FP FUTURE	49.957	2002	Shin Kurushima Dockyard Co. Ltd. - Onishi	9.799	4.41	451	India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 20<sup>th</sup> June, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.550	1.318 ↑
VLCC	VLCC, 10 years old	305,000	81.659	0.088 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.934	0.168 ↑
SUEZMAX	Suezmax, 10 years old	158,000	61.550	-0.057 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.901	0.179 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.396	0.070 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.544	0.045 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.518	0.289 ↑
CAPE SIZE	Capesize, 5 years old	180,000	60.593	0.073 ↑
CAPE SIZE	Capesize, 10 years old	180,000	43.132	0.076 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	31.470	-0.055 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.341	0.003 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	30.566	0.011 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.482	0.004 ↑
SUPER_HANDY	Supramax, 5 years old	58,328	25.717	0.004 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.295	-0.111 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.231	0.215 ↑
HANDYSIZE	Handysize, 10 years old	38,200	17.973	0.098 ↑

**DSPA** 3,575 6 ↑

**TSPA** 7,298 43 ↑

Baltic Indices/Average Earnings – 23 June 2025

Baltic Dry Index:1093	1,674	(-15)	
Baltic Capesize Index:	2,818	(-61)	(TCA\$/day 23.367)
Baltic Panamax Index:	1,362	(+12)	(TCA\$/day 12.254)
Baltic Supramax Index:	979	(+6)	(TCA\$/day 10.340)
Baltic Handysize Index:	628	(+4)	

For the 38k dwt Bulker - (TCA \$/day 11.306)

\*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 20<sup>th</sup> June, 2025

## Dry Recycling Index

6,032 **-77** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	433.750	-5.833 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	421.208	-7.875 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	431.667	-4.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	439.458	-3.875 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	426.500	-7.167 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	432.917	-4.083 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	437.208	-5.542 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	428.083	-7.667 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	433.750	-2.083 ↓

## TSRA

10,783 **-135** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	442.500	-8.333 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	432.833	-5.334 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	439.167	-4.166 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	448.000	-5.542 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	437.500	-5.542 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	441.333	-4.292 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	448.750	-5.125 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	437.292	-5.208 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	442.500	-4.167 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

