

Monday, 7th of July 2025

Sale & Purchase Market Activity - Week 27, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ASIAN BLOSSOM	181,494	2010	Imabari Shipbuilding	MAN-B&W		low 28, basis 2 years BBHP	Undisclosed
MOUNT K2	176,820	2011	Mitsui Eng. & SB	MAN-B&W		26.85, basis SS/DD due	Chinese
PACIFIC SOUTH	176,000	2012	Jiangsu Rongsheng	MAN-B&W	Scrubber	27.1	Undisclosed
GOLDEN ZHOUSHAN	175,834	2011	Jinhai Heavy Industry	MAN-B&W	Scrubber	22	Undisclosed
JIN LI*	81,567	2019	Jiangsu Hantong Ship Heavy Industry	MAN-B&W		17.2**	Chinese
JIN HENG* (*enbloc)	63,518	2014	Jiangsu Hantong Ship Heavy Industry	MAN-B&W	4X30t CRANE	11.1**	
CHOLA VIRTUE	78,528	2003	Imabari Shipbuilding	B&W		6.3	Undisclosed
MONA LISA	63,453	2019	Imabari Shipbuilding	MAN-B&W	4X30.7t CRANE	28.5	Undisclosed
TENRO MARU	57,593	2016	Tsuneishi Heavy Industries (Cebu)	MAN-B&W	4X30t CRANE	21.5	Greek
JUNIPER	57,185	2011	STX (Dalian) Shipbuilding	MAN-B&W	4X30t CRANE	12.5	Undisclosed
PAN RAPIDO	56,915	2011	COSCO (Zhoushan) Shipyard	MAN-B&W	4X30t CRANE	11.4	Chinese
LUMINOUS SKY (Woodchip carrier)	54,514	2005	Sanoyas Hishino Meisho Corp	MAN-B&W	3X15.5t CRANE	6.25	Chinese



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Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
OCEAN PRINCESS	52,382	2002	Tsuneishi Shipbuilding	B&W	4X30t CRANE	7.83, basis DD due	Undisclosed
JIANGSU DAJIN DJHC6118	40,400	2025	Jiangsu Dajin Heavy Industry		4X30.5t CRANE	30	Italian
DENEB HARMONY	36,888	2020	Oshima Shipbuilding	MAN-B&W	4X30t CRANE	24.5	Hong Kong
FOUR RIGOLETTO*	34,438	2011	SPP Shipbuilding	MAN-B&W	4X35t CRANE		
FOUR TURANDOT*	34,428	2012	SPP Shipbuilding	MAN-B&W	4X35t CRANE	high 30 enbloc	Undisclosed
FOUR BUTTERFLY* (*enbloc)	34,423	2011	SPP Shipbuilding	MAN-B&W	4X35t CRANE		
YUKA D	34,268	2011	Zhejiang Jingang Shipbuilding	MAN-B&W	4X30t CRANE	9	Undisclosed
STRATEGIC ENDEAVOR	33,078	2010	Zhejiang Zhenghe Shipbuilding	MAN-B&W	4X35t CRANE	7.5, basis SS/DD due	Undisclosed

** Leaseback agreement - Both transactions are denominated in Renminbi and include bareboat charters that span 84 months



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Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
HANSA HORNEBURG	1,740	23664	2007	Guangzhou Wenchong Shipyard	MAN-B&W		19.5	UAE



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Sale & Purchase Market Activity - Week 27, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
SUEZ	CONCORD	159,155	2005	Hyundai Heavy Industries	MAN-B&W		23.5	Chinese
LR1	PGC COMPANION	72,825	2005	Hudong-Zhonghua Shipbuilding	MAN-B&W		10	Undisclosed
LR1	PGC MARINA	72,807	2005	Hudong-Zhonghua Shipbuilding	MAN-B&W		10	Undisclosed
MR2	SAN FERNANDO	48,315	2005	Minaminippon Shipbuilding	B&W	IMO III	excess 12	Undisclosed
MR2	PACIFIC QUARTZ	47,941	2011	Iwagi Zosen	MAN-B&W		18	Undisclosed
MR1	PRELUDE	39,988	2007	Saiki Heavy Industries	Mitsubishi	IMO III	14	Indian
Chemical / Oil Products	SANTA RITA	2,500	2008	Off. Mecc. Nav. e Fond. San Giorgio del Porto - Genoa	Yanmar		4	Undisclosed



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Ship Recycling Market Activity - Week 27, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	DK 03	46,637	1994	Mitsui Eng. & SB.	7,809	3.04	390	Bangladesh
BC	TIAN LONG XING	37,532	1995	Bremer Vulkan AG Schiffbau u. Maschinenfabrik - Bremen	9,234			China P.R



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 4th July, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	111.189	0.026 ↑
VLCC	VLCC, 10 years old	305,000	82.333	-0.603 ↓
SUEZMAX	Suezmax, 5 years old	158,000	77.419	-0.049 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.186	-0.046 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.667	-0.137 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.405	-0.012 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.628	0.062 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.482	0.018 ↑
CAPEXSIZE	Capesize, 5 years old	180,000	61.487	0.057 ↑
CAPEXSIZE	Capesize, 10 years old	180,000	43.405	-0.018 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	31.427	-0.098 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	22.895	-0.305 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.539	-0.120 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.395	-0.323 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	25.686	-0.028 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.059	-0.218 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.285	-0.036 ↓
HANDYSIZE	Handysize, 10 years old	38,200	17.901	-0.032 ↓

DSPA

3,597 -3 ↓

TSPA

7,323 -2 ↓

Baltic Indices/Average Earnings – 7 July 2025

Baltic Dry Index:1093	1,436	(0)	
Baltic Capesize Index:	1,825	(-30)	(TCA\$/day 15.132)
Baltic Panamax Index:	1,531	(+11)	(TCA\$/day 13.777)
Baltic Supramax Index:	1,100	(+19)	(TCA\$/day 11.869)
Baltic Handysize Index:	637	(+04)	

For the 38k dwt Bulker - (TCA \$/day 11.462)



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BS EN ISO 9001:2008 Certified
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 7th July, 2025

Dry Recycling Index

5,857 **-86** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	411.250	-12.083 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	415.000	-2.500 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	424.167	-2.916 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	413.333	-13.000 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	421.250	-2.333 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	426.125	-2.208 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	412.500	-15.000 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	420.833	-3.750 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	426.417	-3.166 ↓

TSRA

10,458 **-161** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	420.417	-11.250 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	423.083	-4.417 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	431.667	-4.583 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	424.167	-11.666 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	427.917	-2.916 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	433.333	-5.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	425.833	-9.584 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	429.583	-3.542 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	435.417	-4.833 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

