

Monday, 14th of July 2025

Sale & Purchase Market Activity - Week 28, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ULTRA PUMA	81,855	2016	Tsuneishi Shipbuilding	MAN-B&W		25	Chinese
SHANDONG FU REN*	81,783	2018	Jiangsu Jinling Ships	MAN-B&W		region 24 each	Undisclosed
SHANDONG FU ZE* (Enbloc sale)	81,781	2017	Jiangsu Jinling Ships	MAN-B&W			
AVICL ATERMIS	81,782	2019	Jiangsu Jinling Ships	MAN-B&W		24.1	Undisclosed
LUCKY HARMONY	76,629	2003	Imabari Shipbuilding	B&W		6.35	Undisclosed
IVS OKUDOGO*	61,331	2019	Shin Kurushima Toyohashi Shipbuilding	MAN-B&W	4X30.7t CRANE	54 enbloc	Greek
IVS PRESTWICK* (Enbloc sale)	61,305	2019	Shin Kurushima Toyohashi Shipbuilding	MAN-B&W	4X30.7t CRANE		
SFL HUMBER*	56,970	2012	Zhejiang Zhenghe Shipbuilding	MAN-B&W	4X30t CRANE	24 enbloc	Undisclosed
SFL KATE* (Enbloc sale)	56,798	2011	Zhejiang Zhenghe Shipbuilding	MAN-B&W	4X30t CRANE		
RIVA WIND	53,533	2005	Zhejiang Shipbuilding	MAN-B&W	4X35t CRANE	7.75	Chinese
FEDERICA	36,612	2012	Hyundai-Vinashin Shipyard	MAN-B&W	4X30t CRANE	N/A	Undisclosed



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Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
RUN QING PING AN	2,684	37,087	2024	Taizhou Kouan Shipbuilding			51.5	Undisclosed
SHIRIN M	2,504	34,191	2007	Jiangsu Yangzijiang Shipbuilding	MAN-B&W	3X45t CRANE	22.5	Greek
SEASPAN LOGA*	2,478	33,812	2005	Aker MTW Werft GmbH - Wismar	MAN-B&W	3X45t CRANE		
SEASPAN HANNOVER* (Enbloc sale)	2,478	33,742	2006	Aker MTW Werft GmbH - Wismar	MAN-B&W	Scrubber 3X45t CRANE	N/A	UAE
KAWA NINGBO	2,496	30,240	2002	Naikai Zosen Corp - Onomichi HS	B&W		20.5	Undisclosed
A. OBELIX	1,702	23,831	2008	Wadan Yards MTW GmbH - Wismar	MAN-B&W		25.25, basis TC attached	Greek
SHECAN	907	12,550	2008	Nanjing Wujiazui Shipbuilding	MAN-B&W		9.25	Middle Eastern

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	CITY OF TOKYO	303,994	2004	Universal Shipbuilding Corp - Nagasu KM	B&W		41.5	Undisclosed
LR1	KOI	74,635	2010	STX Offshore & Shipbuilding	MAN-B&W		region 23	Greek
MR2	VALROSSA	50,344	2008	SPP Shipbuilding	Wartsila	IMO II/III	17	Undisclosed
MR1	HARRIS	41,340	2009	SLS Shipbuilding	MAN-B&W	IMO III	17.2	Nigerian
Chemical / Oil Products	GWEN	19,702	2008	Fukuoka Shipbuilding	MAN-B&W	IMO II/III	16	UAE



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Ship Recycling Market Activity - Week 28, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GT	HYUNDAI COSMOPIA	77,591	2000	Hyundai Heavy Industries	34,040	19,7	580, including ROB and about 3000 MT of aluminium	As is Indonesia
BC	HARBOUR WELL	72,497	1998	Imabari Shipbuilding	10,161	4,2	420	Bangladesh
BC	BONTRUP PEARL	43,952	1984	Sanoyas Corp - Kurashiki OY			432	India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 11th July, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	112.727	1.538 ↑
VLCC	VLCC, 10 years old	305,000	83.421	1.088 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.374	-0.045 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.189	0.003 ↑
AFRAMAX	Aframax , 5 years old	115,000	63.672	0.005 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.403	-0.002 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.509	-0.119 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.492	0.010 ↑
CAPE SIZE	Capesize, 5 years old	180,000	61.264	-0.223 ↓
CAPE SIZE	Capesize, 10 years old	180,000	43.611	0.206 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	31.066	-0.361 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	22.767	-0.128 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.506	-0.033 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.271	-0.124 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	25.890	0.204 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.633	0.574 ↑
HANDY SIZE	Handysize, 5 years old	38,200	25.145	-0.140 ↓
HANDY SIZE	Handysize, 10 years old	38,200	17.560	-0.341 ↓

DSPA

3,584 -13 ↓

TSPA

7,357 34 ↑

Baltic Indices/Average Earnings – 14 July 2025

Baltic Dry Index:1093	1,783	(+120)	
Baltic Capesize Index:	2,367	(+263)	(TCA\$/day 19.633)
Baltic Panamax Index:	1,949	(+89)	(TCA\$/day 17.544)
Baltic Supramax Index:	1,244	(+25)	(TCA\$/day 13.693)
Baltic Handysize Index:	649	(+04)	

For the 38k dwt Bulker - (TCA \$/day 11.689)



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 11th July, 2025

Dry Recycling Index

5,802 **-55** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	404.667	-6.583 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	411.583	-3.417 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	422.183	-1.984 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	407.167	-6.166 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	417.917	-3.333 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	424.667	-1.458 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	405.000	-7.500 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	418.125	-2.708 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	424.042	-2.375 ↓

TSRA

10,364 **-94** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	415.083	-5.334 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	420.417	-2.666 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	428.833	-2.834 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	418.250	-5.917 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	424.333	-3.584 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	430.917	-2.416 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	419.042	-6.791 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	425.958	-3.625 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	433.000	-2.417 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

