

Monday, 21<sup>th</sup> of July 2025

## Sale &amp; Purchase Market Activity - Week 29, 2025

## Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ULTRA LION	81,843	2015	Tsuneishi Group (Zhoushan) Shipbuilding	MAN-B&W	Scrubber	region 24.8	Undisclosed
SEA PEGASUS*	81,728	2014	Qingdao Wuchuan Heavy Industry	MAN-B&W		17.5 each	Undisclosed
SEA GEMINI* (Enbloc sale)	81,716	2014	Qingdao Wuchuan Heavy Industry	Wartsila			
WHITE WHALE	76,039	2012	Hudong-Zhonghua Shipbuilding	MAN-B&W		12.75	Undisclosed
JIN GANG	56,928	2009	Chengxi Shipyard	MAN-B&W	4X35t CRANE	10.8	Chinese
STONEWELL PIONEER	56,533	2014	Taizhou Sanfu Ship Engineering	MAN-B&W	4X35t CRANE	mid 14	Greek
GUO DIAN 36	51,215	2002	New Century Shipbuilding	MAN-B&W	4X30t CRANE	5.9 via auction	Undisclosed
VOSCO STAR	46,671	1999	Mitsui Eng. & SB.	B&W	4X30.5t CRANE	N/A	Undisclosed
HAMBURG WAY	39,376	2016	Jiangmen Nanyang Ship Engineering	MAN-B&W	4X30.5t CRANE	17.7 each	Undisclosed
HAMBURG PEARL	39,359	2016	Jiangmen Nanyang Ship Engineering	MAN-B&W	4X30t CRANE		
SEA DOLPHIN C	33,802	2011	21st Century Shipbuilding	MAN-B&W	4X30.7t CRANE	11.7	Vietnamese
IVS KINGLET	33,132	2011	Kanda Zosensho K.K.	Mitsubishi	4X30.5t CRANE	12.25	Undisclosed



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## Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
HAKATA SEOUL	8,540	90,488	2010	Mitsubishi Heavy Industries	MAN-B&W	Scrubber	75	Undisclosed
NORDERNEY	1,930	24,732	2023	CSSC Huangpu Wenchong Shipbuilding		Scrubber	35	Greek
FORMOSA CONTAINER NO. 4	938	11,975	2007	Nantong Yahua Shipbuilding	MAN-B&W		7.5	UAE
LAGARFOSS	875	11,811	2014	Rongcheng Shenfei Shipbuilding	MaK	Scrubber 2X45t CRANE	N/A	Portuguese
OCEAN DRAGON	350	6,099	2014	Yangzhou Oceanus Shipbuilding	Pielstick		N/A	Nigerian

## Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
SUEZ	IJEMO*	151,736	2003	Hyundai Heavy Industries	MAN-B&W	IMO I	excess 40 enbloc	Undisclosed
SUEZ	ADEBOMI* (Enbloc sale)	150,611	2004	Universal Shipbuilding Corp	Sulzer	Scrubber		
MR2	ORIENTAL DIAMOND*	50,781	2008	SPP Plant & Shipbuilding	MAN-B&W	IMO III	31.5 enbloc	Greek
MR2	ORIENTAL GOLD* (Enbloc sale)	50,591	2008	SPP Plant & Shipbuilding	MAN-B&W	IMO III		
MR2	BULL SHARK	49,999	2009	Hyundai Mipo Dockyard	MAN-B&W	IMO II/III	17.15	Undisclosed
Chemical / Oil Products	FAIRCHEM CONQUEST	21,176	2017	Asakawa Zosen K.K. - Imabari	MAN-B&W	IMO II/III	excess 30	European



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## Ship Recycling Market Activity - Week 29, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	INDA	115,418	2003	Sanoyas Hishino Meisho	17,647			India
REEFER	GREEN EGRSUND	6,120	1990	Kleven Mekaniske Verksted	2,990	1.3	440	India
BC	MEIZAN MARU	1,720	2003	Miura Saiki				Bangladesh



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 18<sup>th</sup> July, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	113.005	0.278 ↑
VLCC	VLCC, 10 years old	305,000	83.703	0.282 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.332	-0.042 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.200	0.011 ↑
AFRAMAX	Aframax , 5 years old	115,000	63.607	-0.065 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.391	-0.012 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.448	-0.061 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.400	-0.092 ↓
CAPE SIZE	Capesize, 5 years old	180,000	61.380	0.116 ↑
CAPE SIZE	Capesize, 10 years old	180,000	43.631	0.020 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	31.088	0.022 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	22.438	-0.329 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.433	-0.073 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.258	-0.013 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	25.802	-0.088 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.369	-0.264 ↓
HANDY SIZE	Handysize, 5 years old	38,200	25.156	0.011 ↑
HANDY SIZE	Handysize, 10 years old	38,200	17.656	0.096 ↑

**DSPA**

**3,586 2 ↑**

**TSPA**

**7,360 3 ↑**

Baltic Indices/Average Earnings – 21 July 2025

Baltic Dry Index:1093	2,016	(-36)	
Baltic Capesize Index:	2,981	(-103)	(TCA\$/day 24.720)
Baltic Panamax Index:	1,915	(-04)	(TCA\$/day 17.232)
Baltic Supramax Index:	1,346	(0)	(TCA\$/day 14.982)
Baltic Handysize Index:	675	(+02)	

For the 38k dwt Bulker - (TCA \$/day 12.150)



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BS EN ISO 9001:2008 Certified  
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 18<sup>th</sup> July, 2025

### Dry Recycling Index

5,741 **-61** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	398.667	-6.000 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	406.583	-5.000 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	420.000	-2.183 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	400.750	-6.417 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	412.500	-5.417 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	423.417	-1.250 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	398.458	-6.542 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	412.875	-5.250 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	422.917	-1.125 ↓

### TSRA

10,266 **-98** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	408.667	-6.416 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	416.667	-3.750 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	426.083	-2.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	412.250	-6.000 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	421.500	-2.833 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	429.667	-1.250 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	413.667	-5.375 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	421.000	-4.958 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	430.083	-2.917 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

