

Monday, 04th of August 2025

Sale & Purchase Market Activity - Week 32, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
HERUN ZHEJIANG	181,056	2017	Shanghai Waigaoqiao Shipbuilding	MAN-B&W		region 48	Undisclosed
MINERAL BRUSSEL	175,219	2011	New Times Shipbuilding	MAN-B&W	Scrubber	24.5	Undisclosed
CEDRIC OLDENDORFF	95,608	2011	Imabari Shipbuilding	MAN-B&W	Scrubber	low 16	Undisclosed
PEDHOULAS LEADER	82,050	2007	Tsuneishi Holdings Corp	MAN-B&W		12.5	Undisclosed
BEAUTY LOTUS	63,685	2015	China Shipping Industry	MAN-B&W	4X30t CRANE	20.5	Chinese
KASPAR SCHULTE	58,758	2012	Nantong COSCO KHI	MAN-B&W	4X30.5t CRANE	region mid 15	Undisclosed
DL PANSY	57,835	2013	Samjin Shipbuilding	MAN-B&W	4X35t CRANE	region 14	European
STAR SANDPIPER	57,809	2011	Yangzhou Dayang Shipbuilding	MAN-B&W	Scrubber 4X35t CRANE	13	Undisclosed
JIN JI	56,913	2009	Chengxi Shipyard	MAN-B&W	4X35t CRANE	11	Undisclosed
JIN JUN	56,887	2009	Chengxi Shipyard	MAN-B&W	4X35t CRANE	11	Undisclosed
CHEVAL BLANC	56,732	2009	Jiangsu Hantong Ship Heavy Industry	MAN-B&W	4X35t CRANE	10.5	Undisclosed
IVY BLUE	55,885	2011	IHI Marine United Inc	Wartsila	4X30t CRANE	mid 15	Undisclosed
STELLAR ENGURI	33,677	2012	Fukuoka Shipbuilding	Mitsubishi	4X30.5t CRANE	low mid 13	Far Eastern
BBC HONG KONG	11,184	2008	YS Heavy Industries	MaK	2X60t CRANE	8.4	Undisclosed



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Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
CONTSHIP LEX	1,118	13,760	2006	Jiangdong Shipyard	MAN	2X45t CRANE	11	UAE

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
AFRA	ADVANTAGE AWARD	115,984	2011	Samsung Heavy Industries	MAN-B&W		36.5	Turkish
MR2	SEAWAYS MIA	49,999	2008	Hyundai Mipo Dockyard	MAN-B&W	IMO III	16.5	Undisclosed
MR2	SEAWAYS TITAN	49,999	2008	Hyundai Mipo Dockyard	MAN-B&W	IMO III	16.5	Undisclosed
MR2	NORD OLYMPIA	49,995	2018	Onomichi Dockyard	MAN-B&W	IMO II/III	38	Undisclosed
MR2	ALIAKMON	46,792	2006	STX Shipbuilding	MAN-B&W	IMO II/III	14.2	Chinese



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Ship Recycling Market Activity - Week 32, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	R PISCES	105,716	2001	Imabari Shbldg - Marugame				As is Alang
T	LEONID	74,999	2000	Daewoo Heavy Industries Ltd	13,606			
T	BOCEANICA	71,864	2004	STX Shipbuilding - Jinhae	14,211			Turkey
BC	ELIAN	45,742	1996	Imabari Shbldg - Marugame	8,116			Pakistan
GC	EMONA	4,878	1981	Friesland Scheepswerf BV	1,498			Turkey



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 1st August, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	113.729	0.826 ↑
VLCC	VLCC, 10 years old	305,000	83.671	0.004 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.027	-0.289 ↓
SUEZMAX	Suezmax, 10 years old	158,000	61.090	-0.110 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.293	-0.262 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.158	-0.075 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.496	-0.113 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.265	-0.114 ↓
CAPE SIZE	Capesize, 5 years old	180,000	61.363	-0.048 ↓
CAPE SIZE	Capesize, 10 years old	180,000	43.545	0.033 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	31.191	-0.016 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	23.146	0.255 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	30.304	-0.148 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	21.855	-0.269 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	18.645	-0.022 ↓
HANDY SIZE	Handysize, 5 years old	38,200	25.009	-0.133 ↓
HANDY SIZE	Handysize, 10 years old	38,200	17.540	-0.201 ↓

DSPA

2,939 -647 ↓

TSPA

7,364 4 ↑

Baltic Indices/Average Earnings – 04 August 2025

Baltic Dry Index:1093	1970	(-48)	
Baltic Capesize Index:	3158	(-138)	(TCA\$/day 26.187)
Baltic Panamax Index:	1633	(-11)	(TCA\$/day 14.696)
Baltic Supramax Index:	1270	(+01)	(TCA\$/day 14.017)
Baltic Handysize Index:	676	(-02)	

For the 38k dwt Bulker - (TCA \$/day 12.170)



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 1st August, 2025

Dry Recycling Index

5,748 **28** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	393.917	-1.250 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	410.167	4.959 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	421.500	1.167 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	396.000	-1.250 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	416.667	5.292 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	425.833	2.000 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	394.750	-0.417 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	417.917	6.250 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	425.250	2.000 ↑

TSRA

10,277 **46** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	402.917	-1.416 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	419.250	3.583 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	428.833	2.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	407.917	-0.583 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	426.125	4.708 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	431.917	1.834 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	409.333	-0.417 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	427.167	6.209 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	434.000	3.500 ↑

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