

Monday, 18th of August 2025

Sale & Purchase Market Activity - Week 33, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
KM NAGOYA	95,349	2012	Imabari Shipbuilding	MAN-B&W		17.5	Undisclosed
RED MARLIN	85,015	2017	Sasebo Heavy Industries	MAN-B&W		mid 26	Undisclosed
PEDHOULAS MERCHANT	82,214	2006	Tsuneishi Corp	MAN-B&W		11.5	Undisclosed
SHANDONG FU HUI	81,782	2017	Jiangsu Jinling Ships	MAN-B&W		24.58, via online bidding	Turkish
SHANDONG FU YUAN	81,781	2018	Jiangsu Jinling Ships	MAN-B&W		25.08, via online bidding	Undisclosed
SHANDONG FU EN	81,774	2017	Jiangsu Jinling Ships	MAN-B&W		24.36, via online bidding	Undisclosed
ISTRIA	81,699	2013	Wuhu Xinlian Shipbuilding	MAN-B&W		high 17	Undisclosed
MYSTRAS	57,300	2013	STX (Dalian) Shipbuilding	MAN-B&W	4X30t CRANE	15.5	UAE
ADRIENNE	34,845	2020	The Hakodate Dock	MAN-B&W	4X30t CRANE	23	Undisclosed
SEA SAPPHIRE	32,550	2010	Zhejiang Hongxin Shipbuilding	MAN-B&W	4X30t CRANE	8.9	Undisclosed

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Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
HONRISE	1,675	23,672	2001	Shin Kurushima Dockyard	B&W		13	Chinese

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
MR2	NAVE EQUINOX	50,922	2007	STX Shipbuilding	MAN-B&W	IMO III	14	Indonesian
Chemical / Oil Products	CLARICE	25,926	2014	Asakawa Zosen K.K.	Mitsubishi	IMO II/III	29.5	Indian



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Ship Recycling Market Activity - Week 33, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	HUN	43,866	1997	Sanoyas Hishino Meisho	8,915			Pakistan
BC	YA HUSSEIN	24,290	1996	The Hakodate Dock	5,402			India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 15th August, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	114.540	0.243 ↑
VLCC	VLCC, 10 years old	305,000	84.063	0.434 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.403	0.151 ↑
SUEZMAX	Suezmax, 10 years old	158,000	61.083	0.033 ↑
AFRAMAX	Aframax, 5 years old	115,000	63.319	0.141 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.563	0.448 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.740	0.175 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.458	0.302 ↑
CAPE SIZE	Capesize, 5 years old	180,000	61.563	0.252 ↑
CAPE SIZE	Capesize, 10 years old	180,000	43.679	0.185 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	31.518	0.352 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	23.060	-0.094 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.518	0.213 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	22.440	0.673 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	19.310	0.816 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.196	0.220 ↑
HANDYSIZE	Handysize, 10 years old	38,200	18.143	0.603 ↑

DSPA 3,720 26 ↑

TSPA 7,400 18 ↑

Baltic Indices/Average Earnings – 18 August 2025

Baltic Dry Index:1093	2022	(-22)	
Baltic Capesize Index:	3212	(-83)	(TCA\$/day 26,638)
Baltic Panamax Index:	1630	(+08)	(TCA\$/day 14,673)
Baltic Supramax Index:	1361	(+08)	(TCA\$/day 15.173)
Baltic Handysize Index:	702	(+04)	

For the 38k dwt Bulker - (TCA \$/day 12.635)



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 15th August, 2025

Dry Recycling Index

5,748 **8** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	387.458	-2.292 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	412.750	1.917 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	423.833	1.041 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	391.625	-0.542 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	420.583	2.666 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	428.250	1.167 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	391.167	-0.583 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	421.083	1.916 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	427.792	1.209 ↑

TSRA

10,287 **15** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	396.542	-2.208 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	422.083	1.250 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	432.000	2.000 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	404.333	-0.417 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	429.583	1.250 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	434.250	1.125 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	404.917	-1.250 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	432.792	3.042 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	437.875	2.625 ↑

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