

Monday, 25<sup>th</sup> of August 2025

## Sale &amp; Purchase Market Activity - Week 34, 2025

**Dry Bulk**

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
FRONTIER BONANZA	179,435	2010	Hyundai Heavy Industries	MAN-B&W		26.2	Greek
ANGLO SAXON	114,135	2010	Shanghai Shipyard	MAN-B&W	Scrubber	14.5	Indian
NAVIOS HOPE	75,397	2005	Universal Shipbuilding	MAN-B&W		8.5	Undisclosed
INTERSEA VOYAGER	74,117	2001	Imabari Shipbuilding	B&W		4.5	Chinese
JIN RONG	58,729	2008	Tsuneishi Heavy Industries (Cebu)	MAN-B&W	4X30t CRANE	N/A	Chinese
SAGAR SHAKTI	58,097	2012	Tsuneishi Group (Zhoushan)	MAN-B&W	4X30t CRANE	14.6	Greek
MOANA BAQ	56,625	2012	Qingshan Shipyard	MAN-B&W	4X30t CRANE	13.25	Malaysian
MAGNUM ENERGY	53,628	2009	Yangzhou Dayang Shipbuilding	MAN-B&W	4X35t CRANE	10	Chinese
ENDEAVOR	53,496	2008	Nam Trieu Shipbuilding Industry	MAN-B&W	4X36t CRANE	9	Undisclosed
GUO YUAN 7	47,215	1997	Jiangnan Shipyard	Sulzer	4X30t CRANE	3.5	Undisclosed
ATILLA	35,331	2011	Samho Shipbuilding	MAN-B&W	4X35t CRANE	13.2	Greek
DVADESETPRVI MAJ*	34,987	2012	Shanghai Shipyard	MAN-B&W	4X30t CRANE	21 enbloc	Turkish
KOTOR* (enbloc sale)	34,987	2012	Shanghai Shipyard	MAN-B&W	4X30t CRANE		



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## Sale &amp; Purchase Market Activity - Week 34, 2025

**Containers**

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
EASLINE DALIAN	1,675	24,542	1998	KK Kanasashi - Toyohashi AI	Mitsubishi		10	Undisclosed
UGL GUANGZHOU	1,618	19,309	2002	Evergreen Shipyard	Sulzer		N/A	Undisclosed
ATLANTIC WEST*	1,355	17,350	2008	Jiangsu Yangzijiang Shipbuilding	MAN-B&W	2X45t CRANE	17 each	French
ATLANTIC SILVER* (enbloc sale)	1,338	17,215	2008	Jiangsu Yangzijiang Shipbuilding	MAN-B&W	2X45t CRANE		

**Tankers**

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	BUNGA KASTURI LIMA*	300,246	2007	Universal Shipbuilding	MAN-B&W	Scrubber	88 enbloc	Undisclosed
VLCC	BUNGA KASTURI ENAM* (enbloc sale)	299,319	2008	Universal Shipbuilding	MAN-B&W	Scrubber		Undisclosed



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## Ship Recycling Market Activity - Week 34, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	OLIVIA	45,869	2000	Shin Kurushima Dockyard	8,766			India
T	SALOME I	30,553	1996	Shin Kurushima Dockyard	7,052	3.1 incl. sufficient bunkers for del. / Sub-con	440	As is Singapore
GC	SIMAS	17,012	1991	Imabari Shipbuilding	5,027			
GC	ABDULLAH F	6,806	1990	Hakata Zosen K.K.	2,766			



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 22<sup>th</sup> August, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	115.269	0.729 ↑
VLCC	VLCC, 10 years old	305,000	84.306	0.243 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.303	-0.100 ↓
SUEZMAX	Suezmax, 10 years old	158,000	60.867	-0.216 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.037	-0.282 ↓
AFRAMAX	Aframax, 10 years old	115,000	50.250	-0.313 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	40.613	-0.127 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	30.372	-0.086 ↓
CAPE SIZE	Capesize, 5 years old	180,000	61.363	-0.200 ↓
CAPE SIZE	Capesize, 10 years old	180,000	43.410	-0.269 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	31.513	-0.005 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	22.885	-0.175 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	30.495	-0.023 ↓
SUPRAMAX	Ultramax, 10 years old	63,500	22.070	-0.370 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.090	-0.220 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.203	0.007 ↑
HANDYSIZE	Handysize, 10 years old	38,200	18.110	-0.033 ↓

**DSPA** 3,714 -6 ↓

**TSPA** 7,406 6 ↑

Baltic Indices/Average Earnings – 22 August 2025

Baltic Dry Index:1093	1944	(+51)	
Baltic Capesize Index:	2793	(+90)	(TCA\$/day 23.160)
Baltic Panamax Index:	1770	(+51)	(TCA\$/day 15.932)
Baltic Supramax Index:	1424	(+19)	(TCA\$/day 15.960)
Baltic Handysize Index:	725	(+06)	

For the 38k dwt Bulker - (TCA \$/day 13.054)



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 22<sup>th</sup> August, 2025

## Dry Recycling Index

5,774 **26** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	387.000	-0.458 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	417.333	4.583 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	424.333	0.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	391.167	-0.458 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	426.250	5.667 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	428.708	0.458 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	390.667	-0.500 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	427.458	6.375 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	429.083	1.291 ↑

## TSRA

10,337 **50** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	396.250	-0.292 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	427.583	5.500 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	432.583	0.583 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	404.083	-0.250 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	435.125	5.542 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	435.750	1.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	404.500	-0.417 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	438.333	5.541 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	439.333	1.458 ↑

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