

Monday, 29<sup>th</sup> of September 2025

## Sale &amp; Purchase Market Activity - Week 39, 2025

Dry Bulk								
Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers	
BULK SANDEFJORD*	207.992	2019	New Times Shipbuilding Co Ltd	MAN-B&W 6G70ME-C9 20,572bhp 66rpm	SCRUBBER			
BULK SANTIAGO*	207.992	2019	New Times Shipbuilding Co Ltd	MAN-B&W 6G70ME-C9 20,572bhp 66rpm	SCRUBBER	209 en bloc	Undisclosed	
BULK SHENZHEN*	207.992	2020	New Times Shipbuilding Co Ltd	MAN-B&W 6G70ME-C9 29,694bhp 83rpm	SCRUBBER			
EASTERN FREESIA	180.096	2010	Qingdao Beihai Shipbuilding HI	MAN-B&W 6S70MC-C 25,370bhp 91rpm		low 23	Undisclosed	
BELGRAVIA*	169.391	2009	Daehan Shipbuilding - Haenam	MAN-B&W 6S70MC-C 25,370bhp 91rpm	SCRUBBER	49,6	Undisclosed	
BATTERSEA*	169.391	2009	Daehan Shipbuilding - Haenam	MAN-B&W 6S70MC-C 25,370bhp 91rpm	SCRUBBER		Undisclosed	
CMB MEDOC	95.746	2012	Imabari Shbldg - Marugame	MAN-B&W 6S60MC-C 17,607bhp 101rpm		18,5	Undisclosed	
NEW FORTUNE	87.447	2011	Hudong-Zhonghua Shipbuilding	Wartsila 6RTA58T-B 14,276bhp 95rpm		11,5	Undisclosed	
DUKE SANTOS	81.982	2019	Jiangsu Newyangzi Shipbuilding	MAN-B&W 6S60ME-C8 13,143bhp 90rpm	SCRUBBER	27,5	Undisclosed	
CSSC SHI JIA ZHUANG	81.601	2020	Tianjin Xingang Shipbuilding	MAN-B&W 6S60ME-C8 9,680bhp 0rpm		25	Undisclosed	
CSSC TAI YUAN	81.595	2020	Tianjin Xingang Shipbuilding	MAN-B&W 6S60ME-C8 9,680bhp 0rpm		25	Undisclosed	
BULK CASTOR	66.624	2015	Mitsui Tamano	MAN-B&W 7S50ME-B9 11,516bhp 99rpm	4 x 30t CRANE	24	Undisclosed	
BEAUTY LILY	63.654	2015	China Shipping Ind Jiangsu	MAN-B&W 5S60ME-C8 10,945bhp 89rpm	4 x 30t CRANE	excess 22	Undisclosed	
GREAT VISTA	61.072	2021	Dalian COSCO KHI Ship Eng	MAN B&W 6S50ME-B9, BHP 11054	4 x 30.5t CRANE	27,8 Online Bidding	Undisclosed	
VITA HARMONY	58.129	2009	Tsuneishi Zhoushan Shbldg	MAN-B&W 6S50MC-C 11,421bhp 113rpm	4 x 30t CRANE	13,8	Chinese	
DARYA NOOR	58.110	2011	Tsuneishi Zhoushan Shbldg	MAN-B&W 6S50MC-C 12,889bhp 113rpm	4 x 30t CRANE	excess 15	Undisclosed	
MARMARA S	57.195	2012	STX Offshore & Shbldg - Jinhae	MAN-B&W 6S50MC-C8.1 12,889bhp 127rpm	4 x 30t CRANE	14	Undisclosed	
OCEAN KNIGHT	56.808	2011	Taizhou Kouan Shipbuilding Co	MAN-B&W 6S50MC-C 12,889bhp 127rpm	4 x 30t CRANE	12,2	Chinese	

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Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
EVNIA	53.806	2003	New Century Shipbuilding Co	B&W 6S50MC-C 12,889bhp 127rpm	4 x 40t CRANE	7,95	Undisclosed
THOR INDEPENDENCE	52.407	2001	Tsuneishi Heavy Inds Cebu	B&W 6S50MC 10,605bhp 116rpm	4 x 30t CRANE	7	Undisclosed
ZHONG ZHE 7	52.068	2000	Sanoyas Hishino Meisho Corp	Sulzer 6RTA48T-B 11,880bhp 127rpm	5 x 30t CRANE	6,97	Undisclosed
TRAWIND ROC	33.686	2012	Shin Kurushima Onishi	Mitsubishi 6UEC45LSE 10,156bhp 130rpm	4 x 30t CRANE	High 13	Undisclosed
GOLDEN MAPLE	32.527	2009	Zhejiang Hongxin Shipbuilding	MAN-B&W 6S42MC 8,810bhp 136rpm	4 x 30t CRANE	7,3	Vietnamese
YANGTZE CLASSIC*	32.503	2012	Jiangmen Nanyang Ship Eng Co	MAN-B&W 6S42MC 8,810bhp 136rpm	4 x 30.5t CRANE	9 each	Undisclosed
YANGTZE DIGNITY*	32.414	2012	Jiangmen Nanyang Ship Eng Co	MAN-B&W 6S42MC 8,810bhp 136rpm			Undisclosed
CSE CLIPPER EXPRESS	28.423	2005	Imabari Shbldg - Imabari	MAN-B&W 6S42MC 7,954bhp 129rpm	4 x 30t CRANE	5,5	Undisclosed
LEGAZPI	14.316	2011	Higaki	MAN-B&W 6S35MC 6,037bhp 173rpm	3 x 30.7t CRANE	8,8	Undisclosed



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## Sale &amp; Purchase Market Activity - Week 39, 2025

## Containers

Name	TEU	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
OOCL BRAZIL*	8540	90414	2010	Mitsubishi Nagasaki -	MAN-B&W 11K98MC-C 85,396bhp 104rpm	SCRUBBER	155 En Bloc	Undisclosed
OOCL DURBAN*	8540	90079	2011	Mitsubishi Nagasaki	MAN-B&W 11K98MC-C 85,396bhp 104rpm	SCRUBBER		
ELBSKY	880	14727	2011	Fujian Mawei Shipbuilding Ltd	MaK 9M43C 12,236bhp 500rpm	FS Ice Class 1A	16,5	Undisclosed
SC POTOMAC	1155	12457	2002	Sedef Tuzla	B&W 7S50MC-C 15,635bhp 127rpm	FS Ice Class 1C	N/A	Undisclosed

## Tankers

Type	Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
SUEZ	ADVANTAGE SUMMER	156527	2010	Jiangsu Rongsheng Shipbuilding	MAN-B&W 6S70MC-C 25,370bhp 91rpm	SCRUBBER	38	Undisclosed
SUEZ	OTTOMAN NOBILITY	152622	2005	Hyundai Heavy Inds - Ulsan	MAN-B&W 6S70MC-C 20,900bhp 80rpm		27	Undisclosed
SUEZ	HEATHER KNUITSEN	148644	2005	Samsung Heavy Inds - Geoje	MAN-B&W 6S70MC 22,920bhp 91rpm	Shuttle Tanker	33	Brazilian
LR1	PALM	74999	2005	Hyundai Heavy Inds - Ulsan	B&W 6S60MC-C 18,408bhp 105rpm		High 12	Undisclosed
LR1	SEAWAYS LUZON	74908	2006	STX Shipbuilding - Jinhae	MAN-B&W 6S60MC-C 18,436bhp 105rpm	SCRUBBER	Excess 11 bss DD due	Undisclosed
MR1	JIPRO ISIS	37946	2008	Shin Kurushima Onishi	Mitsubishi 6UEC50LSII 11,788bhp 127rpm	IMO II/III	13,4	Greeks
CHEMICAL / OIL PRODUCTS	GUANACO	21081	2003	IZAR - Gijon	B&W 6S50MC-C 12,889bhp 127rpm	StSt	10,7	Chinese
CHEMICAL / OIL PRODUCTS	ASIA ASPARA	14000	2012	Fujian Shenglong SB	MAN-B&W 6S35MC 5,950bhp 170rpm		10,5	Undisclosed



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## Ship Recycling Market Activity - Week 39, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
BC	KOSTA	172.964	1999	NKK Corp - Tsu - JPN	20841	N/A	N/A	India
BC	PUTERI KIRANA	43.598	1994	Tsuneishi Shbldg - Fkym - earl - JPN	8082	N/A	N/A	As is Surabaya
BC	ALI S	13.759	1993	Szczecinska Stocznia SA - POL	4877	N/A	N/A	Alang
GC	JOYO 6	10.619	1996	Ching Fu - CHT	2894	N/A	N/A	Pakistan
GC	KAVITA	26.389	1995	Imabari Shbldg - Imabari - JPN	6614	N/A	N/A	N/A
T	GEM	46.821	1996	Halla Eng & HI - Incheon - KRS	9023	N/A	N/A	N/A



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 26<sup>th</sup> September, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	116.635	0.357 ↑
VLCC	VLCC, 10 years old	305,000	85.552	0.614 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.255	0.021 ↑
SUEZMAX	Suezmax, 10 years old	158,000	60.900	0.150 ↑
AFRAMAX	Aframax , 5 years old	115,000	63.265	0.161 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.281	0.024 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.247	0.116 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	31.044	0.277 ↑
CAPE SIZE	Capesize, 5 years old	180,000	61.966	0.070 ↑
CAPE SIZE	Capesize, 10 years old	180,000	45.617	0.581 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.378	0.210 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	24.350	0.271 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.451	0.178 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	23.289	-0.068 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	19.778	0.135 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.518	0.112 ↑
HANDYSIZE	Handysize, 10 years old	38,200	18.694	0.123 ↑

**DSPA** 3,783 14 ↑

**TSPA** 7,460 16 ↑

Baltic Indices/Average Earnings – 29 September 2025

Baltic Dry Index:1093	2220	(-39)	
Baltic Capesize Index:	3524	(-103)	(TCA\$/day 29.228)
Baltic Panamax Index:	1818	(-14)	(TCA\$/day 16.358)
Baltic Supramax Index:	1478	(-1)	(TCA\$/day 16.649)
Baltic Handysize Index:	850	(+9)	

Fr the 38k dwt Bulker - (TCA \$/day 15.296)



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 26<sup>th</sup> September, 2025

## Dry Recycling Index

5,781 **17** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	393.917	2.584 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	411.250	0.500 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	417.500	1.333 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	403.375	1.542 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	421.917	-0.166 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	427.500	1.333 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	407.208	1.958 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	424.958	-0.542 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	429.167	1.334 ↑

## TSRA

10,348 **23** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	404.750	2.542 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	420.417	-1.000 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	428.667	1.667 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	413.458	1.291 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	432.000	-0.500 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	434.833	1.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	419.333	2.333 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	434.667	-0.666 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	435.792	0.875 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

