

Monday, 06th of October 2025

Sale & Purchase Market Activity - Week 40, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
TOSCO QIANAN	170058	2010	Sungdong Shipbuilding & Eng - KRS	MAN-B&W 6S70MC-C		21,6	N/A
YUYO	92307	2013	Namura Shipbuilding - Imari - JPN	MAN-B&W 6S60MC-C		Undisclosed	N/A
MONTANA I	81967	2011	Daewoo Shipbuilding & Marine - KRS	MAN-B&W 6S60MC-C8		15,4	Europeans
NORD CRUX	81791	2016	Tsuneishi Heavy Inds Cebu - PHI	MAN-B&W 6S60ME-C		rgn 26	N/A
JIUXU 81	81762	2013	Wuhu Xinlian Shipbuilding - CHR	MAN-B&W 5S60ME-C		18,5	N/A
ANDRIA	75375	2006	Universal Shbldg - Maizuru - JPN	MAN-B&W 6S60MC		High 9s	Chinese
ATHERAS	74475	2006	Hudong-Zhonghua Shipbuilding - CHR	MAN-B&W 5S60MC-C		rgn 8,5	N/A
FOREVER SW	58186	2010	Tsuneishi Heavy Inds Cebu - PHI	MAN-B&W 6S50MC-C	4 x 30t CRANE	15,2	N/A
ND PISTIS	57814	2015	Tsuneishi Shbldg - Fkym - curr - JPN	MAN-B&W 6S50ME-C8	4 x 30t CRANE	23,2	N/A
TBC PASSION	38215	2011	Imabari Shbldg - Imabari - JPN	MAN-B&W 6S46MC-C	4 x 30.5t CRANE	14,4	N/A
CLEARWATER BAY	29118	2012	Yangzhou Nakanishi Shbldg - CHR	MAN-B&W 5S50MC	4 x 30t CRANE	low 9	N/A
AMIRA SARA	28339	2014	Imabari Shbldg - Imabari - JPN	MAN-B&W 6S42MC	4 x 30.5t CRANE	11,8	Greek
ASIAN SPIRIT	12767	2006	Damen Shipyards Okean OAO - UKE	MaK 8M43C	2 x 240t CRANE	N/A	N/A



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Sale & Purchase Market Activity - Week 40, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	LANDBRIDGE HORIZON	308.121	2019	Dalian Shipbuilding Industry	MAN-B&W	Scrubber	103	Undisclosed
SUEZ	KONYA	163.750	2005	Hyundai Heavy Industries	B&W		18,4	Undisclosed
SUEZ	BRIGHTWAY	160.095	2012	HHIC-Phil Inc	MAN-B&W	Scrubber	44,25	Indian
LR2	STI LAVENDER*	109.999	2019	New Times Shipbuilding	MAN-B&W	Scrubber	61.2 enboc	UAE
LR2	STI LOBELIA*	109.994	2019	New Times Shipbuilding	MAN-B&W	Scrubber		
MR2	GREEN SKY	50.879	2014	Dae Sun Shipbuilding & Engineering	MAN-B&W	IMO II	30,5	Greek
MR2	T MATTERHORN	47.981	2010	Iwagi Zosen	MAN-B&W		20	Undisclosed
MR2	FOIS NAUTICA TEMBIKAI	47.172	1996	Onomichi Dockyard	B&W		10,5	Undisclosed
MR2	MARITIME JINGAN	44.411	2003	Dalian Shipyard	B&W	IMO II	9	Undisclosed
MR1	ARRAN	34.825	2022	Fujian Mawei Shipbuilding J	Wartsila	IMO III	N/A	Undisclosed
Chemical/Oil Products	GOLDEN RAY*	19.802	2012	Kitanihon Shipbuilding	Mitsubishi	IMO II/III	circa 24 each	S. Korean
Chemical/Oil Products	SILVER RAY*	19.801	2013	Kitanihon Shipbuilding	Mitsubishi	IMO II/III		



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Sale & Purchase Market Activity - Week 40, 2025

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
BHARANI	3635	47027	2010	Shanghai Shipyard Co Ltd - CHR	MAN-B&W 7K90MC-C	ICE Class II	30 bss c/free delivery February 2026	N/A
CNC JUPITER	1900	22081	2020	Tsuneishi Heavy Inds Cebu - PHI	MAN B&W 6S60MC-C	SCRUBBER	36	N/A



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Ship Recycling Market Activity - Week 40, 2025

Type	Name	DWT	Year Built	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
TANKER	INTERIM	40.406	1991	Shin Kurushima Onishi - JPN	7.841	3,7	470	Pakistan/Bangladesh
TANKER	BOW CEDAR	37.455	1996	KVAERNER FLORO AS - FLORO - NOR	11.043	10,4	940	Alang, incl 316LN grade stst qty 2336.4 and bunkers 701t
BC	TG ARKTIKA	23.645	2007	Chengxi Shipyard Jiangyin - CHR	8.110	N/A	N/A	Turkey
BC	IMPALA	11.546	1985	Kleven Mekaniske Verksted AS - NOR	3.791	1,7	465	Alang
GC	TRUT	7.509	1985	Denizcilik Pendik - TRK	991	N/A	N/A	N/A
GC	NORTH VIKING	3.048	1977	Sterkoder Mekaniske Verksted - NOR	N/A	N/A	N/A	N/A



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 03rd October, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	116.987	0.352 ↑
VLCC	VLCC, 10 years old	305,000	85.936	0.384 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.205	-0.050 ↓
SUEZMAX	Suezmax, 10 years old	158,000	60.685	-0.215 ↓
AFRAMAX	Aframax , 5 years old	115,000	63.376	0.111 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.468	0.187 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.430	0.183 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	31.181	0.137 ↑
CAPE SIZE	Capesize, 5 years old	180,000	62.331	0.365 ↑
CAPE SIZE	Capesize, 10 years old	180,000	45.892	0.275 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.502	0.124 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	24.788	0.438 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.456	0.005 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	23.619	0.330 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	20.881	1.103 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.525	0.007 ↑
HANDYSIZE	Handysize, 10 years old	38,200	18.862	0.168 ↑

DSPA 3,795 12 ↑

TSPA 7,475 15 ↑

Baltic Indices/Average Earnings – 06th October 2025

Baltic Dry Index:	1,932	(+31)	
Baltic Capesize Index:	2,828	(+104)	(TCA\$/day 23.453)
Baltic Panamax Index:	1,654	(-8)	(TCA\$/day 14.886)
Baltic Supramax Index:	1,443	(-4)	(TCA\$/day 16.205)
Baltic Handysize Index:	867	(-1)	

For the 38k dwt Bulker - (TCA \$/day 15.600)



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 03rd October, 2025

Dry Recycling Index

5,827 **46** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	401.250	7.333 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	409.500	-1.750 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	420.500	3.000 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	409.167	5.792 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	421.167	-0.750 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	433.000	5.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	412.750	5.542 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	425.333	0.375 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	435.417	6.250 ↑

TSRA

10,437 **89** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	411.667	6.917 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	420.417	0.000 →
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	429.833	1.166 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	420.625	7.167 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	433.333	1.333 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	440.333	5.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	426.500	7.167 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	436.417	1.750 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	442.000	6.208 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

