

Monday, 13th of October 2025

Sale & Purchase Market Activity - Week 41, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
DECLAN DUFF	93,253	2012	Jiangsu Newyangzi Shipbuilding	MAN-B&W 6S60MC-C		13.6	Chinese
SDTR DORIS*	84,998	2021	Shanhaiguan Shipbuilding Industry	MAN-B&W 6S60ME		55 enbloc	Undisclosed
SDTR CELESTE*	84,994	2021	Shanhaiguan Shipbuilding Industry	MAN-B&W 6S60ME-C8			
NAVIOS HELIOS	77,075	2005	Namura Shipbuilding	1 x MAN-B&W 6S60MC		8.25	Undisclosed
TASIK SAKURA	76,334	2011	Oshima Shipbuilding	MAN-B&W 5S60MC-C		15	Greek
PORTO LIMNIONI	73,664	2006	Jiangnan Shipyard (Group)	MAN-B&W 5S60MC		8.5	Undisclosed
IMABARI QUEEN	60,405	2016	Sanoyas Shipbuilding	MAN-B&W 6G50ME-B9	Scrubber 4X31.2t CRANE	23.5	Undisclosed
STONEWELL PIONEER	56,533	2014	Taizhou Sanfu Ship Engineering	MAN-B&W 6S50ME-C8	4X35t CRANE	14.7	Undisclosed
ICARIUS	55,921	2007	Mitsui Eng. & SB.	MAN-B&W 6S50MC-C	4X30t CRANE	11.75	Undisclosed
BRIGHT HOPE	28,201	2010	Imabari Shipbuilding	MAN-B&W 6S42MC	4X30.5t CRANE	high 9	Undisclosed

Containers

Name	TEU	DWT	Year Built	Yard	Main Engines	Features	US \$ mil	Buyers
RUN QING PING AN	2684	37087	2024	Taizhou Kouan Shipbuilding Co - CHR	MAN B&W 6S60ME-C	TIER III	50,36	Undisclosed
CHARM C	2546	34221	2009	Jiangsu Yangzijiang Shbldg Co - CHR	Wartsila 7RT-flex68		25	Undisclosed
OPTIMA	900	12490	2011	Kyokuyo Shipyard Corp - JPN	MAN-B&W 6S50MC-C		N/A	Undisclosed



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	SAIQ	299.999	2011	Universal Shbldg - Ariake - JPN	MAN-B&W 7S80MC	SCRUBBER	57 mil with TC attached until April 2026 at USD 41k pd	Undisclosed
SUEZ	CENTURY	159.152	2005	Hyundai Heavy Inds - Ulsan - KRS	MAN-B&W 6S70ME-C		High 22s	Undisclosed
SUEZ	ECO BEL AIR*	157.286	2019	Hyundai Samho Heavy Industries - KRS	MAN-B&W 6G70ME-C9	SCRUBBER	Region 76,5 each	Greek
SUEZ	ECO BEVERLY HILLS*	157.286	2019	Hyundai Samho Heavy Industries - KRS	MAN-B&W 6G70ME-C9			
AFRA/LR2	NAFSIKA*	112.051	2022	Sumitomo Heavy Marine Yokosuka - JPN	MAN-B&W 6G60ME-C9		75 each	PNSC
AFRA/LR2	LORAX*	109.990	2022	Sumitomo Heavy Marine Yokosuka - JPN	MAN-B&W 6G60ME-C9			
MR2	STAVANGER POSEIDON	49.999	2020	Hyundai Vietnam SB - VNM	MAN-B&W 6G50ME-C9		44,15	PNSC
MR2	COURAGE	47.791	2003	Hyundai Mipo Dockyard Co Ltd - KRS	B&W 7S50MC-C		N/A	Chinese



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Ship Recycling Market Activity - Week 41, 2025

Type	Name	DWT	Year Built	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
T	NORTHERN ENDEAVOUR	179.300	1999		N/A	N/A	N.A	N/A
REEFER	LADY L	6.333	1986	Lenina Stocznia Gdanska - POL	5827	2,7	458	India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 10th October, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	117.042	0.055 ↑
VLCC	VLCC, 10 years old	305,000	86.275	0.339 ↑
SUEZMAX	Suezmax, 5 years old	158,000	77.291	0.086 ↑
SUEZMAX	Suezmax, 10 years old	158,000	60.700	0.015 ↑
AFRAMAX	Aframax , 5 years old	115,000	63.396	0.020 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.483	0.015 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.427	-0.003 ↓
MR_PROD_TKR	MR Tanker, 10 years old	51,000	31.460	0.279 ↑
CAPE SIZE	Capesize, 5 years old	180,000	62.312	-0.019 ↓
CAPE SIZE	Capesize, 10 years old	180,000	46.145	0.253 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.514	0.012 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	24.836	0.048 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.503	0.047 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	23.782	0.163 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	21.018	0.137 ↑
HANDY SIZE	Handysize, 5 years old	38,200	25.529	0.004 ↑
HANDY SIZE	Handysize, 10 years old	38,200	18.841	-0.021 ↓

DSPA

3,796 1 ↑

TSPA

7,479 4 ↑

Baltic Indices/Average Earnings – 13th October 2025

Baltic Dry Index:	2,144	(+208)	
Baltic Capesize Index:	3,392	(+593)	(TCA\$/day 28.132)
Baltic Panamax Index:	1,806	(+42)	(TCA\$/day 16.257)
Baltic Supramax Index:	1,400	(-02)	(TCA\$/day 15.661)
Baltic Handysize Index:	874	(+01)	

For the 38k dwt Bulker - (TCA \$/day 15.726)



BS EN ISO 9001:2008 Certified



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 10th October, 2025

Dry Recycling Index

5,790 **-37** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	402.500	1.250 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	405.667	-3.833 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	417.500	-3.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	409.500	0.333 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	414.083	-7.084 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	429.667	-3.333 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	412.583	-0.167 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	417.500	-7.833 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	432.167	-3.250 ↓

TSRA

10,360 **-77** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	413.000	1.333 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	412.917	-7.500 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	426.917	-2.916 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	420.750	0.125 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	426.417	-6.916 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	437.000	-3.333 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	426.917	0.417 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	428.833	-7.584 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	439.792	-2.208 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

