

Monday, 3rd of November 2025

Sale & Purchase Market Activity - Week 44, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ORNAK	79.677	2010	New Century Shipbuilding Co - CHR	MAN-B&W 7S50MC-C		11	Undisclosed
ANEMOS	58.398	2011	SPP Shipbuilding - Sacheon - KRS	MAN-B&W 6S50MC-C	4 x 36t CRANE	15,5	Chinese
KN FUTURE	57.999	2013	Tsuneishi Heavy Inds Cebu - PHI	MAN-B&W 6S50MC-C	4 x 30t CRANE	Mid 18	Asian
INCE EGE	57.373	2010	STX Dalian Shipbuilding Co Ltd - CHR	MAN-B&W 6S50MC-C	4 x 30t CRANE	High 12	Undisclosed
APJ SHIRIN	56.594	2012	COSCO Guangdong Shipyard Co - CHR	MAN-B&W 6S50MC-C	4 x 30t CRANE	Mid 13	Chinese
EVRIALI	53.554	2007	Iwagi Zosen Co Ltd - JPN	MAN-B&W 6S50MC-C	4 x 30.5t CRANE	10,3	Undisclosed
ATACAMA QUEEN	51.213	2011	Imabari Shbldg - Imabari - JPN	MAN-B&W 6S50MC-C	4 x 30.5t CRANE	Region 14,5	Undisclosed
TBC PRIME	38.529	2011	Minaminippon Shbldg - Shitanoe - JPN	MAN-B&W 6S50MC-C	4 x 30t CRANE	14,1	Greeks
ISOLDA D	34.290	2011	Zhejiang Jingang Shipbuilding - CHR	MAN-B&W 6S42MC	4 x 30t CRANE	10,4	Undisclosed
CHAMCHURI NAREE	33.733	2005	Shin Kochi - JPN	Mitsubishi 6UEC52LA	4 x 30t CRANE	8,25	Turkish
EAST AYUTTHAYA	32.770	2010	Yangzhou Wanlong Shipbuilding - CHR	MAN-B&W 6S42MC	4 x 30.5t CRANE	9,5	Undisclosed
YANGTZE FLOURISH	32.503	2012	Jiangmen Nanyang Ship Eng Co - CHR	MAN-B&W 6S42MC	4 x 30.5t CRANE	High 9	Chinese
ARAWANA	32.318	2012	Taizhou Maple Leaf Shbldg - CHR	MAN-B&W 6S42MC7	4 x 30.5t CRANE	9,5	Undisclosed



⋮
⋮
⋮

Member of BIMCO & the Baltic Exchange

⋮
⋮
⋮

Monday, 3rd of November 2025

Sale & Purchase Market Activity - Week 44, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
MR2	YOSEMITE TRADER	47.980	2011	Iwagi Zosen Co Ltd - JPN	MAN-B&W 6S50MC-C		21,5	Undisclosed
Chem/Oil Products	FURE WEST	17.349	2006	Shanghai Edward Shipbuilding - CHR	MaK 7M43C	IMO II	N/A	Chinese
Chem/Oil Products	KOBE PIONEER*	3.499	2016	Dae Sun Shipbuilding & Eng - KRS	Hanshin LH41L	StSt / IMO II	27,4 En Bloc	Polish
Chem/Oil Products	YOKOHAMA PIONEER*	3.499	2016	Dae Sun Shipbuilding & Eng - KRS	Hanshin LH41L	StSt / IMO II		

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
NEWNEW STAR*	3.534	42.183	2007	Shanghai Shipyard Co Ltd - CHR	MAN-B&W 7K90MC-C		55 En Bloc	Undisclosed
XIN XIN TIAN 2*	2.483	33.662	2007	Naikai Zosen Corp - Innoshima - JPN	MAN-B&W 7S70MC-C			
RIO KOBE	3.534	41.996	2009	Shanghai Shipyard Co Ltd - CHR	MAN-B&W 7K90MC-C		N/A	Chinese
PANAY	1.930	24.774	2023	Huangpu Wenchong Changzhou - CHR	MAN-B&W 6S60ME-C10	SCRUBBER	35,5	Chinese



Member of BIMCO & the Baltic Exchange



Monday, 3rd of November 2025

Ship Recycling Market Activity - Week 44, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
BC	MONICA P	46.667	1998	Mitsui Eng. & SB.	7,813	2,96	380	Indonesia
T	ZENITH	105.161	1998	Samsung Heavy Industries	17,013	6,12	360	Undisclosed



Member of BIMCO & the Baltic Exchange



Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 31st October, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	117.328	0.187 ↑
VLCC	VLCC, 10 years old	305,000	86.763	0.188 ↑
SUEZMAX	Suezmax, 5 years old	158,000	78.299	0.253 ↑
SUEZMAX	Suezmax, 10 years old	158,000	61.188	0.332 ↑
AFRAMAX	Aframax , 5 years old	115,000	63.833	0.273 ↑
AFRAMAX	Aframax, 10 years old	115,000	50.854	0.239 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	41.777	0.110 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	31.863	0.063 ↑
CAPE SIZE	Capesize, 5 years old	180,000	62.556	0.046 ↑
CAPE SIZE	Capesize, 10 years old	180,000	46.733	0.133 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.487	-0.057 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	25.344	0.075 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.566	0.078 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.006	0.000 →
SUPER_HANDY	Supramax, 10 years old	58,328	22.278	0.113 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.575	0.001 ↑
HANDYSIZE	Handysize, 10 years old	38,200	19.117	0.042 ↑

DSPA 3,805 **2** ↑

TSPA 7,531 **21** ↑

Baltic Indices/Average Earnings – 03rd November 2025

Baltic Dry Index:	1,945	(-21)	
Baltic Capesize Index:	2,888	(-41)	(TCA\$/day 23.955)
Baltic Panamax Index:	1,801	(-20)	(TCA\$/day 16.207)
Baltic Supramax Index:	1,320	(-06)	(TCA\$/day 14.654)
Baltic Handysize Index:	841	(-06)	

For the 38k dwt Bulker - (TCA \$/day 15.131)



BS EN ISO 9001:2008 Certified



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 31th October, 2025

Dry Recycling Index

5,656 **-77** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	403.167	-2.750 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	392.167	-5.458 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	406.792	-5.625 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	408.500	-2.750 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	395.583	-7.500 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	415.250	-7.417 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	412.917	-1.666 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	397.667	-11.208 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	416.708	-8.292 ↓

TSRA

10,153 **-110** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	412.500	-2.667 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	401.333	-5.167 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	417.875	-4.125 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	419.000	-2.667 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	408.500	-7.083 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	425.458	-5.792 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	423.833	-2.334 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	415.167	-6.250 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	428.417	-5.750 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

