

Monday, 01st of December 2025

Sale & Purchase Market Activity - Week 48, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
KEY FRONTIER	80.679	2011	Universal Shipbuilding	MAN-B&W 7S50MC-C		high 18	Greek
THE STRONG	74.823	2004	Hudong-Zhonghua Shipbuilding	MAN-B&W 5S60MC		6,8	N/A
LH EVERBLOOM	63.850	2025	Zhejiang Donghong Shipbuilding		4x30t CRANE	Undisclosed	N/A
JIN SUI	56.968	2008	Chengxi Shipyard	MAN-B&W 6S50MC-C	4x35t CRANE	10,3	Singaporean
INCE KASTAMONU	56.925	2010	COSCO (Zhoushan) Shipyard	MAN-B&W 6S50MC-C	4x30t CRANE	12,9	N/A
SEACON 7	56.880	2012	Ningbo Beilun Lantian Shipbuilding	MAN-B&W 6S50MC-C	4x30t CRANE	12,58	N/A
THOMAS SELMER	34.963	2011	Samjin Shipbuilding Industries	MAN-B&W 6S50MC	4x35t CRANE	10,2	Greek
YANGTZE AMBITION	32.573	2011	Jiangmen Nanyang Ship Engineering	MAN-B&W 6S42MC	4x30.5t CRANE	9	N/A
COSCO WUYISHAN	31.958	2010	Fujian Mawei Shipbuilding	Mitsubishi 6UEC43LSII	4x30t CRANE	8,8	N/A



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Sale & Purchase Market Activity - Week 48, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	ALRAYA	300.390	2005	IHI Marine United	Sulzer 7RTA84T-B		45	Chinese
VLCC	COSGRAND LAKE	298.997	2006	Universal Shipbuilding	B&W 7S80MC	Scrubber	Undisclosed	N/A
SUEZ	CHAFRA	150.678	2001	Nippon Kokan KK	Sulzer 6RTA72		Undisclosed	N/A
SUEZ	SFL OTTAWA	149.989	2015	Bohai Shipbuilding	MAN-B&W 6S70ME-C	Scrubber	Undisclosed	N/A
AFRA	ARK	105.804	2008	Tsuneishi Holdings	MAN-B&W 6S60ME-C		High 20's	N/A
MR2	LVM WARRIOR	49.997	2015	Hyundai Mipo Dockyard	MAN-B&W 6G50ME-B9	Scrubber IMO II/III	Excess 33	N/A
MR2	KYRA	47.931	2006	Iwagi Zosen	MAN-B&W 7S50MC-C	IMO III	11,35	Chinese
MR1	ECO REVOLUTION	39.208	2016	Hyundai-Vinashin	MAN-B&W 6S50ME-B9	IMO II/III	32	N/A



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Monday, 01st of December 2025

Ship Recycling Market Activity - Week 48, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per/Tonne	Buyers
BC	BOLD MARINER	45.674	1996	Tsuneishi Shbldg - Fkym	7.507	3,2	430	N/A
Chemical/Product Tanker	ARK PRESTIGE	10.314	1996	Asakawa - JPN	3.307	2,4	725	India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 28th November, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	117.536	0.036 ↑
VLCC	VLCC, 10 years old	305,000	86.994	0.052 ↑
SUEZMAX	Suezmax, 5 years old	158,000	79.129	0.132 ↑
SUEZMAX	Suezmax, 10 years old	158,000	62.500	0.125 ↑
AFRAMAX	Aframax , 5 years old	115,000	65.073	0.137 ↑
AFRAMAX	Aframax, 10 years old	115,000	52.126	0.084 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.162	0.109 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.714	0.169 ↑
CAPE SIZE	Capesize, 5 years old	180,000	63.006	0.235 ↑
CAPE SIZE	Capesize, 10 years old	180,000	47.256	0.102 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	32.938	0.150 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	25.594	0.079 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.671	0.173 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.406	0.168 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	22.381	0.006 ↑
HANDY SIZE	Handysize, 5 years old	38,200	25.723	0.064 ↑
HANDY SIZE	Handysize, 10 years old	38,200	19.169	0.013 ↑

DSPA

3,833 15 ↑

TSPA

7,597 10 ↑

Baltic Indices/Average Earnings – 01st December 2025

Baltic Dry Index:	2,583	(+23)	
Baltic Capesize Index:	4,563	(+82)	(TCA\$/day 37.840)
Baltic Panamax Index:	1,934	(-18)	(TCA\$/day 17.405)
Baltic Supramax Index:	1,442	(+01)	(TCA\$/day 16.194)
Baltic Handysize Index:	830	(+03)	

For the 38k dwt Bulker - (TCA \$/day 14.750)



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: BS EN ISO 9001:2008 Certified :
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 28th November, 2025

Dry Recycling Index

5,624 **19** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	406.917	2.500 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	391.750	3.000 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	397.750	-2.125 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	412.250	2.417 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	394.417	2.917 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	404.292	-0.666 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	415.000	1.500 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	399.417	4.500 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	404.917	-0.666 ↓

TSRA

10,103 **36** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	416.500	3.167 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	400.667	2.750 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	408.833	-1.334 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	423.917	2.417 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	406.833	2.750 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	415.833	-1.167 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	428.833	2.250 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	412.000	2.917 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	418.667	-1.000 ↓

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