

Monday, 08th of December 2025

Sale & Purchase Market Activity - Week 49, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
CAPE PROVIDENCE	179,643	2009	Daewoo Shipbuilding	MAN-B&W 6S70MC-C		28	N/A
ANTONIS ANGELICOUSSIS	177,855	2007	Shanghai Waigaoqiao	MAN-B&W 6S70MC		20.5	Greek
XING HE SHENG	106,445	2007	Oshima Shipbuilding	MAN-B&W 6S60MC		15.5	N/A
PEACE ARK	93,249	2010	Jiangsu Newyangzi	MAN-B&W 6S60MC-C		13	Chinese
INDUS PROSPERITY*	92,988	2011	Taizhou Sanfu	MAN-B&W 6S60MC-C		23 enbloc	Middle Eastern
INDUS FORTUNE*	92,928	2011	Taizhou Sanfu	MAN-B&W 6S60MC-C			
URSULA MANX	82,561	2021	Tsuneishi (Zhoushan)	MAN-B&W 6S60ME-C		33.85	German
JIN BI	56,361	2012	Jiangsu New Hantong	MAN-B&W 6S50ME-C8	4x36t CRANE	14.4	N/A
GLOBAL PRIME	56,013	2014	Oshima Shipbuilding	MAN-B&W 6S46MC-C	4x30t CRANE	21.4	Asian
BAO SHUN	33,745	2005	Oshima Shipbuilding	B&W 5L50MC	4x30t CRANE	8.2	Middle Eastern

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
CYPRESS*	8,586	102,518	2011	Hyundai Samho	Wartsila 12RT-flex96C	Scrubber		
KOI*	8,586	102,518	2011	Hyundai Samho	Wartsila 12RT-flex96C		90	N/A
LOTUS A*	8,586	102,518	2010	Hyundai Samho	Wartsila 12RT-flex96C			
TIGER	2,524	33,082	2005	Volkswerft Stralsund	MAN-B&W 8L70MC-C	3X45t CRANE	region 29	European
BORKUM		24,769	2023	CSSC Huangpu Wenchong	MAN-6S60ME-C10	Scrubber	36.9	Chinese



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Sale & Purchase Market Activity - Week 49, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	TOWADA	305,801	2006	Mitsubishi	Mitsubishi 7UEC85LSII		45.5	Chinese
VLCC	MERMAID HOPE*	297,274	2011	Universal Shipbuilding	MAN-B&W 7S80MC	Scrubber	120 enbloc	N/A
VLCC	MERCURY HOPE* (enbloc sale)	297,221	2011	Universal Shipbuilding	MAN-B&W 7S80MC	Scrubber		
SUEZ	ALKEBULAN	159,988	2003	Samsung	B&W 6S70MC-C		Undisclosed	N/A
SUEZ	OLYMPIC FUTURE	155,039	2004	Namura Shipbuilding	Mitsubishi 7UEC68LSE		30	N/A
AFRA	KMARIN RENOWN*	109,693	2016	STX Shipbuilding	MAN-B&W 6G60ME-C9		136.5 enbloc	N/A
AFRA	KMARIN RESPECT*	109,584	2016	STX Shipbuilding	MAN-B&W 6G60ME-C9			
AFRA	KMARIN RELIANCE*	109,466	2016	STX Shipbuilding	MAN-B&W 6G60ME-C9			
MR2	NAVE EQUINOX	50,922	2007	STX Shipbuilding	MAN-B&W 6S60MC-C	IMO III	14.4	N/A
MR2	UACC MANAMA	45,612	2010	SLS Shipbuilding	MAN-B&W 6S60MC-C	IMO II	24	N/A
Chemical / Oil products	VS LARA	11,276	2006	RMK	MaK 9M32	IMO II	6	N/A



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Ship Recycling Market Activity - Week 49, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
T	VIGO	105,177	2000	Hyundai Heavy Industries	17,740	Undisclosed	Undisclosed	Bangladesh
T	MORALITY	49,474	2003	STX Shipbuilding	9,824	4,09	416	India
T	PETUNIA	45,858	2000	Shin Kurushima Dockyard	8,777	Undisclosed	Undisclosed	N/A
BC	DSM NORWICH	32,754	2004	Kanda Zosensho	6,930	Undisclosed	Undisclosed	N/A
GC	ARDHIANTO	9,099	1994	Shin Kochi Jyuko K.K	2,922	Undisclosed	Undisclosed	Pakistan
GC	SEA STAR	6,150	1980	Miho Zosensho K.K	2,041	Undisclosed	Undisclosed	Turkey



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 05th December, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	117.472	-0.064 ↓
VLCC	VLCC, 10 years old	305,000	86.978	-0.016 ↓
SUEZMAX	Suezmax, 5 years old	158,000	79.123	-0.006 ↓
SUEZMAX	Suezmax, 10 years old	158,000	62.492	-0.008 ↓
AFRAMAX	Aframax , 5 years old	115,000	65.114	0.041 ↑
AFRAMAX	Aframax, 10 years old	115,000	52.176	0.050 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.202	0.040 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	32.758	0.044 ↑
CAPE SIZE	Capesize, 5 years old	180,000	63.405	0.399 ↑
CAPE SIZE	Capesize, 10 years old	180,000	47.608	0.352 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	33.049	0.111 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	25.600	0.006 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	31.693	0.022 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.692	0.286 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	22.375	-0.006 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.716	-0.007 ↓
HANDYSIZE	Handysize, 10 years old	38,200	19.167	-0.002 ↓

DSPA

3,847 14 ↑

TSPA

7,598 1 ↑

Baltic Indices/Average Earnings – 08th December 2025

Baltic Dry Index:	2,694	(-33)	
Baltic Capesize Index:	5,013	(-70)	(TCA\$/day 41.571)
Baltic Panamax Index:	1,813	(-24)	(TCA\$/day 16.313)
Baltic Supramax Index:	1,430	(-06)	(TCA\$/day 16.041)
Baltic Handysize Index:	840	(-01)	

For the 38k dwt Bulker - (TCA \$/day 15.113)



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BS EN ISO 9001:2008 Certified
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 05th December, 2025

Dry Recycling Index

5,637 **13** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	408.333	1.416 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	393.417	1.667 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	397.333	-0.417 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	413.667	1.417 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	395.917	1.500 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	404.000	-0.292 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	417.333	2.333 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	401.083	1.666 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	404.667	-0.250 ↓

TSRA

10,128 **25** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	418.000	1.500 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	402.333	1.666 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	408.500	-0.333 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	426.417	2.500 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	408.250	1.417 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	415.500	-0.333 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	431.167	2.334 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	413.417	1.417 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	418.167	-0.500 ↓

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