

Monday, 22nd of December 2025

Sale & Purchase Market Activity - Week 51, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
EUROPE	179,448	2010	Daewoo Shipbuilding	MAN-B&W 6S70MC-C		30.5	N/A
HL SAMARINDA	114,536	2011	New Century Shipbuilding	MAN-B&W 8S60MC-C		17.8	Korean
THERESA HAINAN	81,635	2013	Sainty Shipbuilding	MAN-B&W 5S60MC-C		low/mid 16	N/A
ELEEN EVA	58,215	2012	Shin Kurushima Dockyard	MAN-B&W 6S50MC-C	4X30.5t CRANE	17.5	Vietnamese
SEPETIBA BAY	35,036	2012	Samjin Shipbuilding	MAN-B&W 6S50MC	4X35t CRANE	low/mid 11	N/A



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Sale & Purchase Market Activity - Week 51, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
SUEZ	SFL THELON	159,500	2015	Bohai Shipbuilding	MAN-B&W 6S70ME-C	Scrubber	57	N/A
SUEZ	LOS ANGELES SPIRIT	159,233	2007	Hyundai Samho	MAN-B&W 6S70MC-C		35	N/A
LR2	STI GALLANTRY*	109,999	2016	Guangzhou Shipyard	MAN-B&W 6G60ME-C9	Scrubber	52.3 each	N/A
LR2	STI GOAL*	109,999	2016	Guangzhou Shipyard	MAN-B&W 6G60ME-C9	Scrubber		
Chemical / Oil products	GINGA KITE	19,997	2001	Shin Kurushima	Mitsubishi 6UEC52LA	IMO II/III	high 6	Chinese

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
AS CLEMENTINA	2,824	39,159	2006	Hyundai Mipo	MAN-B&W 7K80MC-C		24	N/A
MUKADDES KALKAVAN*	1,849	26,811	2008	Sedef Gemi Insaati	MAN-B&W 8S50MC-C	Scrubber	34	European
NEVZAT KALKAVAN*	1,850	26,811	2011	Sedef Gemi Insaati	MAN-B&W 7S60MC-C	Scrubber		
BOAT BLESSING	1,684	22,420	1997	Stocznia Szczecinska	Sulzer 6RTA62U		8.6	N/A
KR CELEBES	802	10,701	2002	Dae Sun Shipbuilding	B&W 8S35MC		7	N/A



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Ship Recycling Market Activity - Week 51, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
T	MACKEREL	39,443	2002	Hyundai Mipo	8,867			India
GC	ASENA	8,977	1995	Higaki Zosen	3,200			India



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 19th December, 2025

Baltic Sale and Purchase Assessments

19/Dec/2025
11:00
London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	117.537	-0.017 ↓
VLCC	VLCC, 10 years old	305,000	87.273	0.017 ↑
SUEZMAX	Suezmax, 5 years old	158,000	79.285	0.030 ↑
SUEZMAX	Suezmax, 10 years old	158,000	62.939	0.089 ↑
AFRAMAX	Aframax, 5 years old	115,000	65.686	0.062 ↑
AFRAMAX	Aframax, 10 years old	115,000	52.676	0.051 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.416	0.040 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	33.028	0.164 ↑
CAPE SIZE	Capesize, 5 years old	180,000	63.982	0.063 ↑
CAPE SIZE	Capesize, 10 years old	180,000	47.867	0.036 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	33.091	-0.005 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	25.822	-0.047 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.899	0.003 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.533	-0.061 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	22.272	-0.078 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.786	0.004 ↑
HANDYSIZE	Handysize, 10 years old	38,200	19.378	0.090 ↑

Baltic Indices/Average Earnings – 22nd December 2025

Baltic Dry Index:	1,979	(-44)	
Baltic Capesize Index:	3,559	(-65)	(TCA\$/day 29,518)
Baltic Panamax Index:	1,282	(-41)	(TCA\$/day 11,540)
Baltic Supramax Index:	1,193	(-29)	(TCA\$/day 13,049)
Baltic Handysize Index:	737	(-09)	

For the 38k dwt Bulker - (TCA \$/day 13,261)



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: BS EN ISO 9001:2008 Certified :
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 19th December, 2025

Dry Recycling Index

5,630 **-17** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	409.792	-2.291 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	393.833	-0.292 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	395.500	-1.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	414.208	-2.292 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	396.417	-0.291 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	401.667	-0.916 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	417.667	-2.333 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	399.167	-0.333 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	400.167	-1.166 ↓

TSRA

10,110 **-36** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	418.583	-0.834 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	401.583	-1.167 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	407.167	-1.333 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	426.250	-3.750 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	407.500	-1.167 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	413.667	-1.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	430.333	-3.250 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	412.583	-1.209 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	415.500	-1.000 ↓

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