



Monday, 12<sup>th</sup> of January 2026

Sale & Purchase Market Activity - Week 52 (2025)-01-02, 2026

**Dry Bulk**

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
KM OSAKA	180.652	2012	Koyo Dockyard Co	MAN-B&W 6S70MC-C		34,8	Chinese
GOLDEN MAGNUM	179.788	2009	Daewoo Shipbuilding & Marine	MAN-B&W 6S70MC-C	Scrubber	28,7	Chinese
CENTURY SHANGHAI	81.738	2018	Chengxi Shipyard Jiangyin	MAN-B&W 6S60ME-C8		25,02 (Auction)	Undisclosed
SEACON SHANGHAI	80.811	2019	Huangpu Wenchong Longxue	MAN-B&W 6S60ME-C8		26,7	Greek
JAG AARATI	80.323	2011	STX Offshore & Shbldg - Jinhae	MAN-B&W 6S50MC-C		15 bss SS/DD Due	Undisclosed
OCEAN JASMIN	63.465	2019	COSCO Shipping HI Zhoushan	MAN-B&W 5S60ME-C8	4 x 30t CRANE	28,5 (TC attached)	Chinese
STARRY NIGHT	61.222	2022	Nantong COSCO KHI Ship Eng	MAN-B&W 6S50ME-B9	4 x 30t CRANE	excess 32	Greek
SUN MASTER	50.714	2011	Oshima Shipbuilding Co Ltd	Mitsubishi 6UEC50LSII	4 x 30t CRANE	15,2	Chinese
PRINCESS JIA JIA	50.655	1998	Namura Shipbuilding - Imari	Mitsubishi 6UEC60LSII	4 x 30t CRANE	4,5	Chinese
JIANG YUAN NAN JING	49.326	2003	Nantong COSCO KHI Ship Eng	B&W 6S50MC	4 x 30t CRANE	7,54 (Auction)	Undisclosed
ZIMRIDA	37.296	2008	Saiki Heavy Industries Co Ltd	Mitsubishi 6UEC52LA	4 x 30.5t CRANE	11,4	Undisclosed
BULKER BEE 30	34.904	2010	TK Shipbuilding Co Ltd	MAN-B&W 5S50MC	4 x 30t CRANE	11,3	Undisclosed
BASS STRAIT	33.520	2006	Hakodate Dock - Hakodate	Mitsubishi 6UEC52LA	4 x 30t CRANE	8,6	Undisclosed
ELONG ELONG	21.461	2009	Linhai Huipu Shipbuilding	Pielstick 8PC2-6	FS Ice Class II / 3 x 25t CRANE	6	Undisclosed



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**Tankers**

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	FELICE	297.958	2010	Universal Shipbuilding	MAN-B&W 7S80MC	Scrubber	Undisclosed	Korean
VLCC	ADVANTAGE VALUE	297.557	2009	Shanghai Jiangnan Changxing	MAN-B&W 7S80MC		55	Korean
SUEZ	NORDIC SPRINTER	159.089	2005	Hyundai Heavy Industries	B&W 6S70MC-C		25	N/A
SUEZ	NORDIC LUNA	150.037	2004	Universal Shipbuilding	Sulzer 6RTA72		25	N/A
LR2	STI KINGSWAY	109.999	2015	Sungdong	MAN-B&W 6G60ME-C9	Scrubber	57,5	N/A
MR2	DORIC PIONEER	51.565	2013	Hyundai Mipo Dockyard	MAN-B&W 6S50ME-B9	IMO II/III	29,5	Indian
MR2	PIGEON POINT	48.356	2005	Minaminippon Shipbuilding	B&W 7S50MC	IMO III	13,8	N/A
MR2	RUI FU XING	47.162	2010	Hyundai Mipo Dockyard	MAN-B&W 6S50MC-C	IMO II/III	20	Chinese
MR2	ELLIE M II	46.784	2007	Hyundai Mipo Dockyard	MAN-B&W 6S50MC	Scrubber / IMO II	14,5-15	N/A
Chemical / Oil products	OM SINGAPORE*	29.015	2007	Guangzhou Shipyard	MAN-B&W 5S50MC	IMO II	28,75 En Bloc	Chinese
Chemical / Oil products	OM SHANGHAI*	19.999	2007	Fukuoka Shipbuilding	Mitsubishi 7UEC45LA	IMO II/III		
Chemical / Oil products	NEW BL RAY	10.746	2013	Zhejiang Haifeng Shipbuilding	Guangzhou 6G32A		7,2	N/A

**Containers**

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
ANTWERP BRIDGE*	5.043	66.583	2005	Hyundai Heavy Industries	Sulzer 9RTA96C			
GRACE BRIDGE*	4.800	65.023	2005	Hyundai Heavy Industries	MAN-B&W 8K98MC-C	Scrubber	120 En Bloc	Swiss
BEIJING BRIDGE*	4.738	65.002	2005	Hyundai Heavy Industries	MAN-B&W 8K98MC-C			
LISA	4.249	49.994	2009	Jiangsu Newyangzi Shipbuilding	MAN-B&W 8K90MC-C	Scrubber	23	Swiss
TITAN	1.122	14.587	1996	Volkswerft Stralsund GmbH -	Sulzer 7RTA52U		5,5	N/A



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Ship Recycling Market Activity Week 52 (2025)-01-02, 2026

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
BC	GOLD ORIGIN	8.300,0	2005	Nanjing Shenghua Shipbuilding - CHR	2.485,0	0,82	330	N/A
BC	MEI LAN HU	73.931,0	2001	Jiangnan Shipyard Group Co Ltd - CHR	11.788,0	N/A	N/A	N/A
T	ARNICA	99.148,0	2000	Daewoo Heavy Industries Ltd - KRS	16.593,0	N/A	N/A	Alang
BC	SIRRAH	47.263,0	1999	Oshima Shipbuilding Co Ltd - JPN	8.536,0	3,5	405	India
BC	EMANO 11	8.706,0	1995	Shin Kochi - JPN	2.556,0	N/A	N/A	India
BC	RUI TIGER	70.136,0	1995	Daewoo Heavy Industries Ltd - KRS	10.019,0	N/A	N/A	As is Hong Kong
BC	DIMPLE	13.770,0	1992	Szczecinska Stocznia SA - POL	4.866,0	1,85	380	Alang



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 09<sup>th</sup> January, 2026

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	118.010	0.473 ↑
VLCC	VLCC, 10 years old	305,000	87.495	0.222 ↑
SUEZMAX	Suezmax, 5 years old	158,000	79.426	0.141 ↑
SUEZMAX	Suezmax, 10 years old	158,000	63.119	0.180 ↑
AFRAMAX	Aframax , 5 years old	115,000	65.869	0.183 ↑
AFRAMAX	Aframax, 10 years old	115,000	52.792	0.116 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.601	0.185 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	33.116	0.088 ↑
CAPEXSIZE	Capesize, 5 years old	180,000	64.268	0.286 ↑
CAPEXSIZE	Capesize, 10 years old	180,000	47.972	0.105 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	33.056	-0.035 ↓
PNMX_(DRY)	Panamax, 10 years old	82,500	25.794	-0.028 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.900	0.001 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.617	0.084 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	22.356	0.084 ↑
HANDYSIZE	Handysize, 5 years old	38,200	25.830	0.044 ↑
HANDYSIZE	Handysize, 10 years old	38,200	19.283	-0.095 ↓

**DSPA** 3,876 7 ↑

**TSPA** 7,648 25 ↑

Baltic Indices/Average Earnings – 12<sup>th</sup> January 2026

Baltic Dry Index:	1,569	(-29)	
Baltic Capesize Index:	2,574	(-66)	(TCA\$/day 19,838 / C5TC(182)* TCA \$/day 23,341)
Baltic Panamax Index:	1,340	(-5)	(TCA\$/day 12,058)
Baltic Supramax Index:	960	(-7)	(TCA\$/day 12,134)
Baltic Handysize Index:	599	(-6)	

For the 38k dwt Bulker - (TCA \$/day 10,777)



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 09<sup>th</sup> January, 2026

**TSRA**

**10,087 -23 ↓**

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	411.167	-7.416 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	406.000	4.417 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	407.583	0.416 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	417.500	-8.750 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	413.000	5.500 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	413.667	0.000 →

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	422.167	-8.166 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	418.083	5.500 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	415.833	0.333 ↑

**Dry Recycling Index**

**5,625 -5 ↓**

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	400.833	-8.959 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	399.417	5.584 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	396.750	1.250 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	405.083	-9.125 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	403.000	6.583 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	402.917	1.250 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	407.917	-9.750 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	406.667	7.500 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	403.833	3.666 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."

