

Monday, 19th of January 2026

Sale & Purchase Market Activity - Week 03, 2026

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
NORD PALLADIUM	209,523	2021	Shanghai Waigaoqiao		Scrubber	76.25	N/A
BERGE MOLDOVEANU	207,996	2020	Bohai	Wartsila 6X72	Scrubber	73.9	Korean
FRONTIER KOTOBUKI	174,810	2011	Namura	MAN-B&W 6S70MC-C		34.5	European
YANGZE 903	93,243	2012	Jiangsu Newyangzi	MAN-B&W 6S60MC-C7		12.7	N/A
ELIZABETH M II	63,683	2020	Nantong Xiangyu	MAN-B&W 6S50ME-C9	Scrubber	30.2	Chinese
XIANG HANG 59	63,630	2025	Sainty (Yangzhou)			32.9	Turkish
KAI HANG FA ZHAN	63,472	2018	Lianyungang Wuzhou	Wartsila 5RT-flex58T	Scrubber	high 23	N/A



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Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
VLCC	DELTA ANGELICA*	319,911	2012	Hyundai	MAN-B&W 6S90ME-C	Scrubber	160 En Bloc	Korean
VLCC	DELTA GLORY*	319,819	2012	Hyundai	MAN-B&W 6S90ME-C	Scrubber		
VLCC	COBALT NOVA*	318,757	2011	Shanghai Waigaoqiao	Wartsila 7RT-flex84T	Scrubber	Undisclosed	Korean
VLCC	CYAN NOVA*	318,663	2011	Shanghai Waigaoqiao	Wartsila 7RT-flex84T	Scrubber		
VLCC	BLUE NOVA	297,085	2011	Dalian	MAN-B&W 7S80MC	Scrubber		
VLCC	SPHERICAL	313,166	2022	Imabari	MAN-B&W 7G80ME-C9	Scrubber	130	Singaporean
VLCC	FRONT DEE*	299,999	2015	Daewoo	MAN-B&W 7G80ME-C9	Scrubber		
VLCC	FRONT TAY*	299,999	2016	Daewoo	MAN-B&W 7G80ME-C9			
VLCC	FRONT SPEY*	299,533	2016	Hyundai	Wartsila 7X82			
VLCC	FRONT CLOUD*	299,446	2016	Hyundai	Wartsila 7X82		831.5 En Bloc	Korean
VLCC	FRONT FORTH*	299,392	2016	Hyundai	MAN-B&W 7G80ME-C9			
VLCC	FRONT CLYDE*	299,320	2016	Hyundai	Wartsila 7X82			
VLCC	FRONT OTRA*	299,047	2016	Hyundai Samho	MAN-B&W 7G80ME-C9			
VLCC	FRONT OSEN*	298,991	2016	Hyundai Samho	MAN-B&W 7G80ME-C9			



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VLCC	HUNTER*	299,940	2021	Hyundai Samho		Scrubber	125 each	Singaporean
VLCC	SERENDIPITY*	299,936	2021	Hyundai Samho		Scrubber		
VLCC	SEAWAYS RAFFLES*	318,325	2010	Hyundai	Wartsila7RT-flex82T	Scrubber		
VLCC	SEAWAYS KILIMANJARO*	296,999	2012	Dalian	MAN-B&W 7S80MC	Scrubber	Undisclosed	Korean
VLCC	DESIMI*	296,865	2011	Shanghai Jiangnan	MAN-B&W 7S80MC	Scrubber	136 En Bloc	N/A
VLCC	SOLANA*	296,681	2010	Shanghai Jiangnan	MAN-B&W 7S80MC	Scrubber		
AFRA	GREEN ATTITUDE	112,532	2018	COSCO Shipping	MAN-B&W 6G60ME-C9	Scrubber	Undisclosed	N/A
AFRA	ELANDRA SWALLOW*	109,999	2023	Hyundai Vietnam		Scrubber	84 each	N/A
AFRA	ELANDRA SWIFT*	109,999	2024	Hyundai Vietnam		Scrubber		
LR1	MADI	72,825	2005	Hudong-Zhonghua	MAN-B&W 6S60MC		10.5	N/A
MR1	HTM EVEREST	37,817	2010	Hyundai Mipo	MAN-B&W 6S46MC-C		20	European
Chemical / Oil products	T VEGA	19,807	2006	Kitanihon	Mitsubishi 7UEC45LA		14	Chinese
Chemical / Oil products	SAMC SWAN	8,708	2019	Nantong Tongbao	Mitsubishi 6UEC33LSE-C2		17.52	European



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Sale & Purchase Market Activity - Week 03, 2026

Containers

Name	TEU	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers
A-REX DEXTERITY	3,534	48,109	2008	Shanghai Shipyard	MAN-B&W 7K90MC-C		35.5	European



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Ship Recycling Market Activity - Week 03, 2026

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
T	BODHI	106,547	1997	Nippon Kokan KK	16,294	Undisclosed	Undisclosed	India
BC	AN SHUN	74,761	1998	Nippon Kokan KK	9,881	4,07	412	Pakistan
BC	SHENG LU	28,510	1994	Kanda Zosensho K.K.	6,300	2,55	405	India
C	INGA A	12,184	1993	Orskov Christensens Staalskibsvaerft	5,203	Undisclosed	Undisclosed	Turkey
GC	KAREEM R	6,070	1979	Vyborgskiy Sudostroitelnyy Zavod	3,930	Undisclosed	Undisclosed	Turkey



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 16th January 2026

Baltic Sale and Purchase Assessments

16/Jan/2026
11:00
London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	119.054	1.044 ↑
VLCC	VLCC, 10 years old	305,000	89.132	1.637 ↑
SUEZMAX	Suezmax, 5 years old	158,000	79.855	0.429 ↑
SUEZMAX	Suezmax, 10 years old	158,000	63.857	0.738 ↑
AFRAMAX	Aframax, 5 years old	115,000	65.904	0.035 ↑
AFRAMAX	Aframax, 10 years old	115,000	54.114	1.322 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	42.618	0.017 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	33.246	0.130 ↑
CAPE SIZE	Capesize, 5 years old	180,000	64.361	0.093 ↑
CAPE SIZE	Capesize, 10 years old	180,000	48.450	0.478 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	33.063	0.007 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	25.769	-0.025 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.922	0.022 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	24.600	-0.017 ↓
SUPER_HANDY	Supramax, 10 years old	58,328	22.343	-0.013 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.837	0.007 ↑
HANDYSIZE	Handysize, 10 years old	38,200	19.263	-0.020 ↓

DSPA 3,880 4 ↑

TSPA 7,686 38 ↑

Baltic Indices/Average Earnings – 19th January 2026

Baltic Dry Index:	1,950	(+83)	
Baltic Capesize Index:	2,403	(+179)	(TCA\$/day 18,293)
Baltic Panamax Index:	1,521	(+63)	(TCA\$/day 13,688)
Baltic Supramax Index:	970	(+03)	(TCA\$/day 12,257)
Baltic Handysize Index:	589	(+01)	

For the 38k dwt Bulker - (TCA \$/day 10,595)



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: BS EN ISO 9001:2008 Certified :
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 16th January 2026

Dry Recycling Index

5,633 **8** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	400.333	-0.500 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	397.833	-1.584 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	399.583	2.833 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	405.500	0.417 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	402.250	-0.750 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	406.917	4.000 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	407.417	-0.500 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	405.000	-1.667 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	408.250	4.417 ↑

TSRA

10,098 **11** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	410.500	-0.667 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	405.000	-1.000 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	410.208	2.625 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	417.583	0.083 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	411.333	-1.667 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	416.750	3.083 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	423.083	0.916 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	416.333	-1.750 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	419.417	3.584 ↑

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