

Monday, 02<sup>nd</sup> of February 2026

## Sale &amp; Purchase Market Activity - Week 05, 2026

**Dry Bulk**

| Name        | DWT    | Year | Yard    | Main Engines        | Features        | US \$ mil | Buyers      |
|-------------|--------|------|---------|---------------------|-----------------|-----------|-------------|
| JP CARETTA  | 88.083 | 2008 | Imabari | MAN-B&W 6S60MC      | Scrubber        | 13,6      | Chinese     |
| MITOS       | 63.526 | 2013 | Chengxi | MAN-B&W 5S60ME-C8   | 4 x 30t CRANE   | 20,5      | Greeks      |
| CLARA       | 56.557 | 2008 | IHI     | Wartsila 6RT-flex50 | 4 x 35t CRANE   | 11,8      | Chinese     |
| SPAR CANIS  | 53.565 | 2006 | Chengxi | MAN-B&W 6S50MC-C    | 4 x 36t CRANE   | 9         | Chinese     |
| JETSTREAM   | 34.563 | 2012 | SPP     | MAN-B&W 5S50MC-C    | 4 x 35t CRANE   | mid 13s   | Undisclosed |
| AMIRA RAFIF | 32.355 | 2004 | Kanda   | Mitsubishi 6UEC52LA | 4 x 30.5t CRANE | rqn 8     | Undisclosed |

**Tankers**

| Type | Name                | DWT    | Year | Yard              | Main Engines        | Features   | US \$ mil                   | Buyers      |
|------|---------------------|--------|------|-------------------|---------------------|------------|-----------------------------|-------------|
| VLCC | CSSC LIAO NING      | 307880 | 2020 | Dalian            | MAN-B&W 7G80ME-C9   | Scrubber   | 112 TC incl.                | Greeks      |
| VLCC | ASIAN LION          | 297572 | 2009 | Shanghai Jiangnan | MAN-B&W 7S80MC      | Scrubber   | 60                          | Greeks      |
| MR2  | STAR MERLIN         | 53755  | 2007 | Shin Kurushima    | Mitsubishi 6UEC60LS |            | 14,5                        | Far Eastern |
| MR2  | SAN REMO            | 50760  | 2008 | SPP Shipbuilding  | MAN-B&W 6S50MC-C    | IMO II/III | 16,88                       | Undisclosed |
| MR2  | SEAWAYS GRACE*      | 49999  | 2008 | HMD               | MAN-B&W 6S50MC-C    | IMO III    | High 16 each                | Undisclosed |
| MR2  | SEAWAYS MADELEINE*  | 49999  | 2008 | HMD               | MAN-B&W 6S50MC-C    | IMO III    |                             |             |
| MR2  | CLEAROCEAN MARAUDER | 49999  | 2021 | Samsung           | MAN-B&W 6G50ME-C9   | IMOII/III  | 42,5 bss SSDD due           | Indian      |
| MR2  | UOG OSLO            | 46087  | 2010 | HMD               | MAN-B&W 6S50MC-C    | IMO III    | 22,5 bss SSDD passed        | Undisclosed |
| MR2  | UOG CONSTANTINOS G  | 45612  | 2010 | SLS               | MAN-B&W 6S50MC-C    | IMO II     | 23,5 SSDD passed / Recoated | Undisclosed |

**Containers**

| Name          | TEU  | DWT    | Year | Yard           | Main Engines | Features        | US \$ mil | Buyers |
|---------------|------|--------|------|----------------|--------------|-----------------|-----------|--------|
| WARNOW BELUGA | 1300 | 18.444 | 2008 | Zhejiang Ouhua | MAN 8L58/64  | FS Ice Class II | N/A       | Greeks |



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Monday, 02<sup>nd</sup> of February 2026

## Ship Recycling Market Activity - Week 05, 2026

| Type | Name          | DWT    | Year Built | Yard                                 | LDT   | US \$ mil | US \$ mil Per / Tonne | Buyers                       |
|------|---------------|--------|------------|--------------------------------------|-------|-----------|-----------------------|------------------------------|
| BC   | AISHA SARWAR  | 48.265 | 2000       | Oshima Shipbuilding Co Ltd - JPN     | 7.183 | N/A       | N/A                   | Bangladesh                   |
| T    | QUARTZ        | 46.166 | 1996       | Brodosplit Brodogradiliste doo - CRT | 9.453 | 4,1       | 435                   | As is Singapore inc. Bunkers |
| BC   | LUMOSO PERMAI | 45.216 | 1994       | Kanasashi - Toyohashi - JPN          | 7.628 | 2,86      | 375                   | As is Malaysia               |
| T    | GLOBAL STAR   | 13.864 | 1999       | Jiangnan Shipyard Group Co Ltd - CHR | 4.153 | N/A       | N/A                   | Alang                        |
| T    | YUN DA YOU 6  | 2.384  | 2005       | Wenzhou Xinwanyu Ship Industry - CHR | -     | N/A       | N/A                   | N/A                          |



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 30<sup>th</sup> January 2026

| Route       | Description             | Size MT | Value \$ | Change \$ |
|-------------|-------------------------|---------|----------|-----------|
| VLCC        | VLCC, 5 years old       | 305,000 | 120.083  | 0.500 ↑   |
| VLCC        | VLCC, 10 years old      | 305,000 | 92.467   | 2.124 ↑   |
| SUEZMAX     | Suezmax, 5 years old    | 158,000 | 80.429   | 0.162 ↑   |
| SUEZMAX     | Suezmax, 10 years old   | 158,000 | 64.810   | 0.260 ↑   |
| AFRAMAX     | Aframax , 5 years old   | 115,000 | 67.026   | 0.236 ↑   |
| AFRAMAX     | Aframax, 10 years old   | 115,000 | 55.867   | 0.816 ↑   |
| MR_PROD_TKR | MR Tanker, 5 years old  | 51,000  | 42.844   | 0.145 ↑   |
| MR_PROD_TKR | MR Tanker, 10 years old | 51,000  | 33.520   | 0.138 ↑   |
| CAPEXSIZE   | Capesize, 5 years old   | 180,000 | 64.671   | 0.272 ↑   |
| CAPEXSIZE   | Capesize, 10 years old  | 180,000 | 48.886   | 0.330 ↑   |
| PNMX_(DRY)  | Panamax, 5 years old    | 82,500  | 33.120   | 0.064 ↑   |
| PNMX_(DRY)  | Panamax, 10 years old   | 82,500  | 25.869   | 0.080 ↑   |
| SUPRAMAX    | Ultramax, 5 years old   | 63,500  | 32.284   | 0.206 ↑   |
| SUPRAMAX    | Ultramax, 10 years old  | 63,500  | 24.893   | 0.299 ↑   |
| SUPER_HANDY | Supramax, 10 years old  | 58,328  | 22.500   | 0.119 ↑   |
| HANDYSIZE   | Handysize, 5 years old  | 38,200  | 25.901   | 0.040 ↑   |
| HANDYSIZE   | Handysize, 10 years old | 38,200  | 19.351   | 0.112 ↑   |

**DSPA** 3,899 14 ↑

**TSPA** 7,760 27 ↑

Baltic Indices/Average Earnings – 26<sup>th</sup> January 2026

|                         |       |       |                    |
|-------------------------|-------|-------|--------------------|
| Baltic Dry Index:       | 2,124 | (-24) |                    |
| Baltic Capesize Index:  | 3,434 | (-73) | (TCA\$/day 27,638) |
| Baltic Panamax Index:   | 1,748 | (+5)  | (TCA\$/day 15,735) |
| Baltic Supramax Index:  | 1,072 | (+5)  | (TCA\$/day 13,555) |
| Baltic Handysize Index: | 621   | (+3)  |                    |

For the 38k dwt Bulker - (TCA \$/day 11,185)



:  
: BS EN ISO 9001:2008 Certified :  
:



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 30<sup>th</sup> January 2026

### TSRA

10,326 **107** ↑

| Route         | Description              | Size LDT | Value \$/LDT | Change \$/LDT |
|---------------|--------------------------|----------|--------------|---------------|
| TKR-BDESH-LRG | Large Tanker, Bangladesh | 30,001+  | 422.417      | 6.667 ↑       |
| TKR-IND-LRG   | Large Tanker, India      | 30,001+  | 411.667      | 3.417 ↑       |
| TKR-PAK-LRG   | Large Tanker, Pakistan   | 30,001+  | 420.333      | 3.666 ↑       |

| Route         | Description               | Size LDT      | Value \$/LDT | Change \$/LDT |
|---------------|---------------------------|---------------|--------------|---------------|
| TKR-BDESH-MED | Medium Tanker, Bangladesh | 15,001-30,000 | 427.750      | 5.083 ↑       |
| TKR-IND-MED   | Medium Tanker, India      | 15,001-30,000 | 417.583      | 3.333 ↑       |
| TKR-PAK-MED   | Medium Tanker, Pakistan   | 15,001-30,000 | 427.000      | 3.750 ↑       |

| Route         | Description              | Size LDT     | Value \$/LDT | Change \$/LDT |
|---------------|--------------------------|--------------|--------------|---------------|
| TKR-BDESH-SML | Small Tanker, Bangladesh | 7,000-15,000 | 433.750      | 5.167 ↑       |
| TKR-IND-SML   | Small Tanker, India      | 7,000-15,000 | 422.417      | 3.084 ↑       |
| TKR-PAK-SML   | Small Tanker, Pakistan   | 7,000-15,000 | 430.417      | 4.250 ↑       |

### Dry Recycling Index

5,760 **64** ↑

| Route        | Description                    | Size LDT | Value \$/LDT | Change \$/LDT |
|--------------|--------------------------------|----------|--------------|---------------|
| BC-BDESH-LRG | Large Bulk Carrier, Bangladesh | 20,001+  | 413.000      | 6.833 ↑       |
| BC-IND-LRG   | Large Bulk Carrier, India      | 20,001+  | 403.250      | 3.083 ↑       |
| BC-PAK-LRG   | Large Bulk Carrier, Pakistan   | 20,001+  | 409.708      | 4.375 ↑       |

| Route        | Description                     | Size LDT     | Value \$/LDT | Change \$/LDT |
|--------------|---------------------------------|--------------|--------------|---------------|
| BC-BDESH-MED | Medium Bulk Carrier, Bangladesh | 9,001-20,000 | 417.333      | 6.000 ↑       |
| BC-IND-MED   | Medium Bulk Carrier, India      | 9,001-20,000 | 407.333      | 2.708 ↑       |
| BC-PAK-MED   | Medium Bulk Carrier, Pakistan   | 9,001-20,000 | 416.458      | 4.375 ↑       |

| Route        | Description                    | Size LDT    | Value \$/LDT | Change \$/LDT |
|--------------|--------------------------------|-------------|--------------|---------------|
| BC-BDESH-SML | Small Bulk Carrier, Bangladesh | 5,000-9,000 | 419.000      | 5.667 ↑       |
| BC-IND-SML   | Small Bulk Carrier, India      | 5,000-9,000 | 409.467      | 2.884 ↑       |
| BC-PAK-SML   | Small Bulk Carrier, Pakistan   | 5,000-9,000 | 418.250      | 4.917 ↑       |

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