

Tuesday, 24th of February 2026

Sale & Purchase Market Activity - Week 08, 2026

Dry Bulk

Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
EPIPHANIA	80.276	2012	STX Offshore	MAN-B&W 7S50MC-C	Fitted with Energy Devices	17,6	
QIDONG XIANGYU XY197	63.800	2026	Nantong Xiangyu	M/E EVERLLENCE B. & W. 6G50ME-C		36,5 bss delivery exyard August 2026	Greeks
ONLY YOU	60.492	2017	Sanoyas	MAN-B&W 6G50ME-B9		28,3	Far Eastern
NORD CHESAPEAKE	60.364	2016	Sanoyas	MAN-B&W 6G50ME-B9	Scrubber	25,5	
KOUSHUN	60.297	2018	Saiki	MAN-B&W 6S50ME-B9		sold with TC attached	Greeks
KAPTA MATHIOS	58.743	2009	Tsuneishi Zhoushan	MAN-B&W 6S50MC-C		13,75	Chinese
ZHONG HAI CHANG YUN	57.795	2009	China Shipping	MAN-B&W 6S50MC-C		12,1	
ASIAN PEARL	50.307	2003	Kawasaki	MAN-B&W 6S50MC-C		7,7	Chinese
ADVENTURE	33.730	2011	Samjin	MAN-B&W 6S50MC		9,5 bss DD due	Greeks

Tankers

Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
SINGAPORE SPIRIT	318.473	2013	Shanghai Waigaoqiao	MAN-B&W 6S90ME-C	Scrubber	84,5 bss delivery May/June	S.Korean
NAVE BUENA SUERTE*	297.491	2011	Dalian	MAN-B&W 7S80MC		136,5 En Bloc	
NAVE GALACTIC*	297.168	2009	Shanghai Jiangnan	MAN-B&W 7S80MC	Scrubber		
HANSA TROMSOE	51.501	2008	STX	MAN-B&W 6S50MC-C	IMO II / CPP	16,9	
ROMANCE	50.094	2009	SLS	MAN-B&W 6S50MC-C	DPP	15,8 with TC attached at 22k pd	UAE

Containers

Name	TEU	DWT	Year	Yard	Main Engines	US \$ mil	Buyer
KANWAY LUCKY	1930	24.738	2022	Huangpu Wenchong	MAN B&W 6S60ME-C10.5 Tier II	33	Greek



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Ship Recycling Market Activity - Week 08, 2026

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per/Tonne	Buyers
BC	JAHAN SISTERS	47.639	1996	Oshima	7.487			
CV	MOKHIA	30.652	1983	Avondale Avondale - USA	25.938			
T	XING FA	6.988	2003	Zhejiang	2.100	0,77	370	Pakistan
GC	SOFIA II	6.730	1994	Higaki	2.449			Alang



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 20th February 2026

TSPA

8,025 **43** ↑

Tanker

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	124.852	0.435 ↑
VLCC	VLCC, 10 years old	305,000	101.194	1.819 ↑
SUEZMAX	Suezmax, 5 years old	158,000	82.906	0.332 ↑
SUEZMAX	Suezmax, 10 years old	158,000	67.844	0.811 ↑
AFRAMAX	Aframax, 5 years old	115,000	69.966	0.635 ↑
AFRAMAX	Aframax, 10 years old	115,000	57.778	0.375 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	43.276	0.332 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	34.094	0.467 ↑

DSPA

3,956 **31** ↑

Bulker

Route	Description	Size MT	Value \$	Change \$
CAPE SIZE	Capesize, 5 years old	182,000	65.558	0.234 ↑
CAPE SIZE	Capesize, 10 years old	182,000	50.250	1.117 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	33.474	0.220 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	26.260	0.214 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	33.171	0.689 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	25.795	0.674 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	22.980	0.251 ↑
HANDYSIZE	Handysize, 5 years old	38,200	26.026	0.087 ↑
HANDYSIZE	Handysize, 10 years old	38,200	20.040	0.617 ↑

Baltic Indices/Average Earnings – 24th February 2026

Baltic Dry Index:	2,129	(+17)	
Baltic Capesize Index:	3,207	(-3)	(TCA\$/day 29,088)
Baltic Panamax Index:	1,866	(+13)	(TCA\$/day 16,793)
Baltic Supramax Index:	1,217	(+38)	(TCA\$/day 15,382)
Baltic Handysize Index:	724	(+13)	

For the 38k dwt Bulker - (TCA \$/day 13,038)



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 20th February 2026

TSRA

10,509 40 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	432.500	2.833 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	417.750	0.833 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	427.000	1.500 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	438.333	2.500 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	423.250	0.500 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	433.583	1.583 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	443.833	2.916 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	427.083	0.666 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	435.417	1.250 ↑

Dry Recycling Index

5,862 20 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	423.833	2.583 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	408.500	0.667 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	415.833	1.375 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	427.250	1.958 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	412.167	0.167 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	421.417	1.417 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	432.583	3.083 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	413.917	0.000 →
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	423.250	1.167 ↑

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