

Tuesday, 16<sup>th</sup> of March 2026

## Sale &amp; Purchase Market Activity - Week 11, 2026

**Dry Bulk**

Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
ALIADO	177.022	2005	Namura	Mitsubishi 6UEC68LSE	Scrubber	xs 20	Undisclosed
SQUIRESHIP	170.018	2010	Sungdong	MAN-B&W 6S70MC-C	Scrubber	29,5	Undisclosed
COPERNICUS N	93.062	2010	Taizhou Kouan	MAN-B&W 6S60MC-C		12,35	Undisclosed
CCS ORCHID	81.966	2017	Jiangsu Newyangzi	MAN-B&W 6S60ME-C8		27,24 (Auction)	Greek
BARWON	78.182	2015	Sasebo	MAN-B&W 6S60ME-C8		xs 26	Undisclosed
PAPA JOHN	56.543	2010	Qingshan	MAN-B&W 6S50MC-C	4 x 35t CRANE	13,2	Undisclosed
SIDER IMABARI	40.320	2024	Shimanami	Mitsubishi 6UEC42LSH-EcoD3	4 x 30.7t CRANE	34,8	Turkish
PACIFIC HARMONY	38.139	2013	Imabari	MAN-B&W 6S46MC-C	4 x 30t CRANE	rgn 18	Greek
SIGMA PIONEER	32.613	2011	Jiangmen Nanyang	MAN-B&W 6S42MC	4 x 30t CRANE	8,75	Undisclosed
SEA SAPPHIRE	32.550	2010	Zhejiang Hongxin	MAN-B&W 6S42MC	4 x 30t CRANE	8,5	Undisclosed

**Tankers**

Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
LONG WIND	320.142	2011	Bohai Shipbuilding	Wartsila 7RTA84T	Scrubber	68	Undisclosed
SEASILK	317.826	2006	Hyundai Samho	MAN-B&W 6S90MC-C	Scrubber	rgn 57	Korean
KONDOR	296.714	2012	Shanghai Jiangnan	MAN-B&W 7S80MC	Scrubber	N/A	Korean
FJELLANGER*	46.287	2010	HMD	MAN-B&W 6S50MC-C	Scrubber	Mid 47 En	Undisclosed
FINNANGER*	46.251	2009	HMD	MAN-B&W 6S50MC-C	Scrubber	Bloc	Undisclosed
BUM SHIN	19.997	2003	Shin Kurushima	Mitsubishi 7UEC45LA	SfSt	7,5	Chinese
ASIA EVERGREEN	14.000	2012	Fujian Shenglong	MAN-B&W 6S35MC		xs 9	Undisclosed

**Containers**

Name	TEU	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
FELIXSTOWE	4.253	50.790	2002	Samsung	B&W 8K90MC-C		rgn 18	Greeks
LUCIE SCHULTE*	2.602	34.396	2006	STX	MAN-B&W 8S70MC-C	4 x 45t CRANE	50 En Bloc	MSC
MARGARETE SCHULTE*	2.602	34.457	2006	STX	MAN-B&W 8S70MC-C	4 x 45t CRANE		
SONGA WOLF	1.732	23.732	2007	Guangzhou Wenchong	MAN-B&W 7S60MC-C	2 x 45t CRANE	19	Undisclosed
ASIATIC REUNION	1.049	12.821	2008	Dae Sun	MAN-B&W 6S46MC-C		11 (TC incl.)	Undisclosed



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## Ship Recycling Market Activity - Week 11, 2026

Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per/Tonne	Buyers
BIANCA	37.320,0	2003	STX	8.986,0	N/A	N/A	India
KULJAK ARROW	50.379,0	2003	Tsuneishi Cebu		4,6	445,0	Alang
ENERGIA CENTAURUS	105.752,0	2001	Imabari		8,2	418,0	As is Japan
JIN JIANG	172.549,0	2000	NKK Corp	21.272,0	9,2	433,0	Ctg, incl Bunkers 400T
OCEAN AMAZING	47.243,0	1998	Oshima	6.217,0	1,9	310,0	As is Jakarta
WANTONG SUMMER	45.950,0	1996	China	8.196,0	N/A	N/A	CTG
KAPIDAG	8.674,0	1992	Yvc Ysselwerf	3.319,0	N/A	N/A	Undisclosed



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 13<sup>th</sup> March 2026

## TSPA

8,456 74 ↑

### Tanker

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	133.389	1.222 ↑
VLCC	VLCC, 10 years old	305,000	108.324	0.657 ↑
SUEZMAX	Suezmax, 5 years old	158,000	87.003	0.640 ↑
SUEZMAX	Suezmax, 10 years old	158,000	72.189	1.067 ↑
AFRAMAX	Aframax, 5 years old	115,000	72.684	0.540 ↑
AFRAMAX	Aframax, 10 years old	115,000	60.676	0.306 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	45.157	0.533 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	35.939	0.317 ↑

## DSPA

4,081 35 ↑

### Bulker

Route	Description	Size MT	Value \$	Change \$
CAPE SIZE	Capesize, 5 years old	182,000	67.153	0.447 ↑
CAPE SIZE	Capesize, 10 years old	182,000	52.460	0.400 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	34.915	0.243 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	29.135	0.350 ↑
SUPRAMAX	Ultramax, 5 years old	63,500	34.558	0.480 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	27.405	0.015 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	23.465	0.135 ↑
HANDYSIZE	Handysize, 5 years old	38,200	26.631	0.235 ↑
HANDYSIZE	Handysize, 10 years old	38,200	20.870	0.198 ↑

Baltic Indices/Average Earnings – 16<sup>th</sup> March 2026

Baltic Dry Index:	2,038	(+10)	
Baltic Capesize Index:	2,927	(+47)	(TCA\$/day 26,543)
Baltic Panamax Index:	1,836	(-2)	(TCA\$/day 16,528)
Baltic Supramax Index:	1,268	(-15)	(TCA\$/day 16,030)
Baltic Handysize Index:	788	(-8)	

For the 38k dwt Bulker - (TCA \$/day 14,186)



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: BS EN ISO 9001:2008 Certified :  
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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 13<sup>th</sup> March 2026

**TSRA** **10,804** **173** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	454.583	13.583 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	426.000	3.917 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	434.483	3.150 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	459.000	13.333 ↑
TKR-IND-MED	Medium Tanker, India	15,001-30,000	431.000	4.917 ↑
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	440.500	4.042 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	460.500	11.000 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	434.083	4.958 ↑
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	442.417	4.584 ↑

**Dry Recycling Index** **5,995** **69** ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	441.583	8.750 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	414.633	3.300 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	421.533	2.783 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	444.667	8.834 ↑
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	418.250	4.233 ↑
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	425.458	1.708 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	448.000	7.917 ↑
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	421.167	4.417 ↑
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	428.250	2.875 ↑

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