

Monday, 25th of May 2026

Sale & Purchase Market Activity - Week 21, 2026

Dry Bulk

Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
XH NAVIGATOR	174.124	2005	Shanghai Waigaoqiao	MAN-B&W 6S70MC	Scrubber	excess 20	Chinese
PANAGIA FORCE	81.791	2007	Mitsui	MAN-B&W 6S60MC-C		13,5	Undisclosed
THE PATRON	79.444	2010	Jinhai	MAN-B&W 5S60MC-C		13	Chinese
SHEN YU 79	74.204	2002	Oshima	Sulzer 7RTA48T-B		9,78	Undisclosed
QIAN DAO HU*	63.398	2017	Sainty	MAN-B&W 5S60ME-C8	4 x 30t CRANE	49,6 En Bloc	Undisclosed
MO GAN SHAN*	63.326	2014	Sainty	MAN-B&W 5S60ME-C8	4 x 45t CRANE		
BELTIGER	63.025	2017	New Times	MAN-B&W 5G60ME-C9	4 x 30t CRANE	26,8	Undisclosed
AUSONE	56.812	2012	Yangzhou Guoyu	Wartsila 6RT-flex50	4 x 36t CRANE	13,7	Undisclosed
SEA AFFLUENCE	56.741	2012	Jiangsu Hantong	MAN-B&W 6S50MC-C	4 x 36t CRANE	15	Undisclosed
TIANJIN VENTURE	53.600	2009	Chengxi	MAN-B&W 6S50MC-C	4 x 36t CRANE	12,5	Undisclosed
ELPIDA GR	52.579	2003	Toyohashi	MAN-B&W 6S50MC	4 x 30.5t CRANE	Low 8	Undisclosed
WEST BAY	52.532	2004	Tsuneishi Cebu	B&W 6S50MC	Scrubber / 4 x 30t CRANE	9,8	Undisclosed
ANSAC PRIDE	37.094	2013	Onomichi	Mitsubishi 6UEC45LSE	OHBS / 4 x 30t CRANE	High 17	Undisclosed
ASAHI OCEAN	32.085	2013	Hakodate	Mitsubishi 6UEC45LSE	4 x 30.5t CRANE	Low 15	Vietnamese

Tankers

Type	Name	DWT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
VLCC	ABIE	302986	2002	Samsung	Sulzer 7RTA84T-D	Scrubber	40-41	Undisclosed
MR2	VIALLI	52422	2012	GSI	MAN-B&W 6S50MC-C	Deepwell	28+	Greeks
MR2	SUCCESS	46803	2004	HMD	B&W 6S50MC-C	Deepwell / DPP	N/A	Chinese
MR2	SUNNY VICTORY	46803	2005	HMD	B&W 6S50MC-C	Deepwell	16	Undisclosed
MR1	VS LEIA	38461	2006	GSI	MAN-B&W 6S50MC-C	Deepwell	11	Undisclosed
Chem. T.	EASTERLY BEECH GALAXY	19998	2007	Usuki	MAN-B&W 6S42MC	StSt	Low 16	Undisclosed

Containers

Name	TEU	DWT	LDT	Year	Yard	Main Engines	Features	US \$ mil	Buyers
EF EMIRA	1.706	24095	7632	2008	Aker MTW	MAN 9L58/64CD	FS Ice Class II	rgn 20	Middle East



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Demolition Market Activity - Week 21, 2026

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tonne	Buyers
CV	TIME*	85622	2009	Hyundai	26944	N/A		
CV	YOGI*	66940	2006	Koyo	24241	N/A	En Bloc / OFAC Listed	Undisclosed
CV	RANTANPLAN*	66940	2006	Koyo	24241	N/A		
BC	GROUSE ARROW	42276	1991	Mitsui	11050	5,1	460	Alang
GC	J YANG	7713	1996	Sietas	4100	N/A	N/A	Undisclosed



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 22nd May 2026

TSPA

8,916 **25** ↑

Tanker

Route	Description	Size MT	Value \$ mil	Change \$ mil
VLCC	VLCC, 5 years old	305,000	137.692	0.132 ↑
VLCC	VLCC, 10 years old	305,000	110.646	-0.041 ↓
SUEZMAX	Suezmax, 5 years old	158,000	91.941	0.258 ↑
SUEZMAX	Suezmax, 10 years old	158,000	80.070	-0.030 ↓
AFRAMAX	Aframax, 5 years old	115,000	79.115	0.124 ↑
AFRAMAX	Aframax, 10 years old	115,000	67.950	0.831 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000	47.883	0.470 ↑
MR_PROD_TKR	MR Tanker, 10 years old	51,000	40.330	0.744 ↑

DSPA

4,315 **13** ↑

Bulker

Route	Description	Size MT	Value \$ mil	Change \$ mil
CAPEXSIZE	Capesize, 5 years old	182,000	69.727	-0.004 ↓
CAPEXSIZE	Capesize, 10 years old	182,000	54.860	0.229 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500	36.804	0.168 ↑
PNMX_(DRY)	Panamax, 10 years old	82,500	30.040	-0.060 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	36.869	0.239 ↑
SUPRAMAX	Ultramax, 10 years old	63,500	29.030	0.111 ↑
SUPER_HANDY	Supramax, 10 years old	58,328	23.680	0.077 ↑
HANDYSIZE	Handysize, 5 years old	38,200	29.182	0.110 ↑
HANDYSIZE	Handysize, 10 years old	38,200	22.695	0.176 ↑

Baltic Indices/Average Earnings – 25th May 2026 // No Baltic due to Spring bank holiday

Baltic Dry Index:

Baltic Capesize Index: (TCA\$/day)

Baltic Panamax Index: (TCA\$/day)

Baltic Supramax Index: (TCA\$/day)

Baltic Handysize Index:

For the 38k dwt Bulker - (TCA \$/day)



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Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 22nd May 2026

TSRA

11,256 **-33** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	486.500	-1.000 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	437.000	-1.917 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	448.250	-0.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	488.667	-1.666 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	443.833	-1.667 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	452.417	-0.583 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	489.500	-2.500 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	445.667	-2.083 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	454.292	-0.791 ↓

Dry Recycling Index

6,276 **-14** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	473.458	-0.709 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	426.292	-1.625 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	438.833	0.750 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	475.667	-1.750 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	432.833	-1.667 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	444.292	-0.791 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	473.750	-1.917 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	434.167	-1.916 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	443.000	-0.500 ↓

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