

SALE & PURCHASE · MARKET ACTIVITY

Reported Sales — Week 38, 2026

Dry Bulk

Type	Name	DWT	Year	Yard	M / E	US\$ mil	Buyers
VLOC	HOUHENG 6 *	261,838	2017	Zhoushan Changhong	MAN-B&W 6G80ME-C9	72.0 each	Undisclosed
VLOC	HOUHENG 5 *	261,761	2017	Guangzhou	MAN-B&W 6G80ME	72.0 each	Undisclosed
Capesize	HIGHLAND	174,092	2006	Shanghai Waigaoqiao	MAN-B&W 6S70MC	25.0	Undisclosed
Post-Pmx	HC WISDOM	95,711	2013	Imabari Marugame	MAN-B&W 6S60MC-C	24.5	Undisclosed
Kamsarmax	BORA	81,682	2014	Sainty Yangzhou	MAN-B&W 5S60MC-C	22.5	Undisclosed
Ultramax	AERIKO	63,351	2013	Yangzhou Dayang	MAN-B&W 5S60ME-C8	24.0	Undisclosed
Supramax	VELA	53,565	2007	Nam Trieu	MAN-B&W 6S50MC-C	High 10.0	Undisclosed

Tankers

Type	Name	DWT	Year	Yard	M / E	Features	US\$ mil	Buyers
Suezmax	MONTESTENA	159,372	2012	Samsung Geoje	MAN-B&W 6S70ME-C8	—	—	Undisclosed
Suezmax	HEDDA KNUITSEN	154,348	2024	COSCO Zhoushan	MAN-B&W 6G70ME-C10	Shuttle	113.00	Norwegian
Suezmax	GRAFF	150,678	2001	NKK Tsu	Sulzer 6RTA72	—	43.00	Undisclosed
MR2	PACIFIC ONYX	49,996	2013	Onomichi	MAN-B&W 6S50MC-C	—	Rgn 35.00	Asian
Small tanker	EDZARD SCHULTE	16,379	2011	Jiangxi Jiangzhou	MAN-B&W 6S35MC	—	—	Undisclosed

Containers

Name	TEU	DWT	Year	Yard	M / E	US\$ mil	Buyers
EF EMMA	1,698	24,095	2008	Aker Warnemuende	MAN 9L58/64	24.0	Undisclosed
MARTINE A	1,139	12,216	1993	Orskov	MaK 8M601C	—	Undisclosed



SALE & PURCHASE · MARKET ACTIVITY

Demolition Sales — Week 38, 2026

■ Reported Demolition Sales

Type	Name	DWT	Year	Yard	LDT	US\$ mil	\$ / Tonne	Remarks
BC	MAESTRO 1	23,994	1998	Kanda Kawajiri	5,142	2.607	507	Pakistan
BC	NOVAYA ZEMLYA	23,645	2009	Chengxi Jiangyin	8,110	—	—	India



BALTIC EXCHANGE · S&P ASSESSMENTS (BSPA)

Weekly Vessel Values

Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on 18 September 2026.

TSPA · Tanker 10,070 ▲ 157

Route	Description	Size MT	Value \$ mil	Change \$ mil
VLCC	VLCC, 5 years old	305,000	159.521	4.077 ▲
VLCC	VLCC, 10 years old	305,000	132.688	4.716 ▲
SUEZMAX	Suezmax, 5 years old	158,000	108.263	1.704 ▲
SUEZMAX	Suezmax, 10 years old	158,000	91.525	1.725 ▲
AFRAMAX	Aframax, 5 years old	115,000	84.885	0.274 ▲
AFRAMAX	Aframax, 10 years old	115,000	74.128	0.100 ▲
MR_PROD_TKR	MR Tanker, 5 years old	51,000	50.150	0.247 ▲
MR_PROD_TKR	MR Tanker, 10 years old	51,000	42.256	0.206 ▲

DSPA · Bulker 4,492 ▼ 1

Route	Description	Size MT	Value \$ mil	Change \$ mil
CAPE SIZE	Capesize, 5 years old	182,000	71.849	0.004 ▲
CAPE SIZE	Capesize, 10 years old	182,000	57.833	0.090 ▲
PNMX_(DRY)	Panamax, 5 years old	82,500	39.603	0.050 ▲
PNMX_(DRY)	Panamax, 10 years old	82,500	32.566	0.109 ▲
SUPRAMAX	Ultramax, 5 years old	63,500	38.155	0.120 ▼
SUPRAMAX	Ultramax, 10 years old	63,500	30.972	0.164 ▼
SUPER_HANDY	Supramax, 10 years old	58,328	25.499	0.085 ▲
HANDY SIZE	Handysize, 5 years old	38,200	30.080	0.041 ▲
HANDY SIZE	Handysize, 10 years old	38,200	23.467	0.201 ▲

BALTIC INDICES / AVERAGE EARNINGS — 21 SEPTEMBER 2026

Daily index levels

Baltic Dry Index (BDI) — 3,399 (+29)

Baltic Capesize Index (BCI) — 5,839 (+71)

Baltic Panamax Index (BPI) — 2,255 (+4)

Baltic Supramax Index (BSI) — 1,771 (+4)

Baltic Handysize Index (BHSI) — 993 (+5)

BALTIC EXCHANGE · RECYCLING ASSESSMENTS (BSRA)

Weekly Recycling Values

Weekly S&P Recycling Assessments as published by the Baltic Exchange (BSRA) on 18 September 2026.

TSRA · Tanker Recycling 12,465 ▲ 40

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	517.250	0.333 ▼
TKR-IND-LRG	Large Tanker, India	30,001+	481.750	4.250 ▲
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	514.250	1.167 ▼
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001–30,000	526.167	0.667 ▲
TKR-IND-MED	Medium Tanker, India	15,001–30,000	488.833	6.833 ▲
TKR-PAK-MED	Medium Tanker, Pakistan	15,001–30,000	524.250	0.250 ▼
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000–15,000	528.917	0.500 ▲
TKR-IND-SML	Small Tanker, India	7,000–15,000	490.833	7.000 ▲
TKR-PAK-SML	Small Tanker, Pakistan	7,000–15,000	528.583	0.416 ▲

DRI · Dry Recycling 6,933 ▲ 31

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	504.750	2.250 ▲
BC-IND-LRG	Large Bulk Carrier, India	20,001+	470.000	5.167 ▲
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	502.250	0.750 ▼
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001–20,000	509.167	2.334 ▲
BC-IND-MED	Medium Bulk Carrier, India	9,001–20,000	476.167	4.500 ▲
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001–20,000	507.917	0.166 ▼
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000–9,000	507.375	2.375 ▲
BC-IND-SML	Small Bulk Carrier, India	5,000–9,000	480.083	4.416 ▲
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000–9,000	510.000	—

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