

SALE & PURCHASE · MARKET ACTIVITY

Reported Sales — Week 39, 2026

Dry Bulk

Type	Name	DWT	Year	Yard	M / E	US\$ mil	Buyers
Post-Pmx	RTM DIAS*	89,892	2013	Namura Imari	Mitsubishi 6UEC60LSII	21.4 each	Chinese
Post-Pmx	RTM FLINDERS*	89,892	2013	Namura Imari	Mitsubishi 6UEC60LSII	21.4 each	Chinese
Kamsarmax	GCL HAZIRA	81,986	2021	Nantong COSCO KHI	—	High 38.0	Undisclosed
Panamax	GENEVA STAR	75,843	2009	Tsuneishi Fukuyama	MAN-B&W 6S60MC	17.0	Undisclosed
Supramax	NEW LIULINHAI**	55,676	2004	Nantong COSCO KHI	MAN-B&W 6S50MC-C	10.0 each	Undisclosed
Supramax	PLACID SEA**	55,604	2004	Nantong COSCO KHI	MAN-B&W 6S50MC-C	10.0 each	Undisclosed
Handysize	PROPEL PROGRESS	30,848	1997	Minaminippon Shitanoe	Mitsubishi 5UEC52LS	4.2	Undisclosed

Tankers

Type	Name	DWT	Year	Yard	M / E	Features	US\$ mil	Buyers
VLCC	SEEB*	319,439	2011	Daewoo	MAN-B&W 6S90MC-C	—	160.00 each	Undisclosed
VLCC	SAMAIL*	302,845	2011	Universal Ariake	MAN-B&W 7S80MC	—	160.00 each	Undisclosed
Aframax	TP AFFINITY	114,070	2016	Hyundai Samho	Wartsila 6X62	—	73.00	Turkish
MR2	AL-AMERAT	51,022	2008	STX Jinhae	MAN-B&W 6S50MC-C	Zinc	17.50	Undisclosed
MR2	SEA RUNNER	49,999	2008	Guangzhou Shipyard Intl	MAN-B&W 6S50MC-C	Epoxy	20.50	Greek
MR2	DYLAN	49,998	2009	Guangzhou Shipyard Intl	MAN-B&W 6S50MC-C	Epoxy	19.50	Greek
Small tanker	BS HAIPHONG	12,992	2024	Pha Rung	—	Chem./Prod.	29.00	Undisclosed

Containers

Name	TEU	DWT	Year	Yard	M / E	US\$ mil	Buyers
JIFA BEIHAI	1,184	20,676	2018	Shanhaiguan	Wartsila 5X40	12.2	Undisclosed
A2B COMFORT	508	5,300	1998	Sietas	MWM TBD645L9	—	Undisclosed



SALE & PURCHASE · MARKET ACTIVITY

Demolition Sales — Week 39, 2026

■ Reported Demolition Sales

Type	Name	DWT	Year	Yard	LDT	US\$ mil	\$ / Tonne	Remarks
Tnkr	ORION	124,768	1997	Sestao	28,214	—	—	India
Supramax	JIA CHENG SHAN	57,187	2004	Bohai	10,820	—	—	China
Tnkr	FLORA	45,049	1997	Halla Samho	9,714	—	—	India
Handymax	ENISEY	43,706	1995	Daewoo	9,912	—	—	India
MPP	JIANG XIA YUAN	8,080	2005	—	3,800	—	—	China
Reefer	NEPTUN	6,550	1988	Shin Kurushima Akitsu	3,218	—	—	Bangladesh
Reefer	CURY	6,060	1983	Honda Saiki	3,822	—	—	Bangladesh
MPP	BAHAR	3,583	1971	—	1,903	—	—	Turkey
GC	ALEVTIN SHELKOVNIKOV	3,353	1981	Volodarskogo	1,799	—	—	Turkey



BALTIC EXCHANGE · S&P ASSESSMENTS (BSPA)

Weekly Vessel Values

Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on 25 September 2026.

TSPA · Tanker				10,442 ▲ 372
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Route	Description	Size MT	Value \$ mil	Change \$ mil
VLCC	VLCC, 5 years old	305,000	169.028	9.507 ▲
VLCC	VLCC, 10 years old	305,000	135.819	3.131 ▲
SUEZMAX	Suezmax, 5 years old	158,000	112.374	4.111 ▲
SUEZMAX	Suezmax, 10 years old	158,000	94.425	2.900 ▲
AFRAMAX	Aframax, 5 years old	115,000	85.539	0.654 ▲
AFRAMAX	Aframax, 10 years old	115,000	74.458	0.330 ▲
MR_PROD_TKR	MR Tanker, 5 years old	51,000	50.726	0.576 ▲
MR_PROD_TKR	MR Tanker, 10 years old	51,000	42.567	0.311 ▲

DSPA · Bulker				4,572 ▲ 80
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Route	Description	Size MT	Value \$ mil	Change \$ mil
CAPE SIZE	Capesize, 5 years old	182,000	72.885	1.036 ▲
CAPE SIZE	Capesize, 10 years old	182,000	58.143	0.310 ▲
PNMX_(DRY)	Panamax, 5 years old	82,500	40.651	1.048 ▲
PNMX_(DRY)	Panamax, 10 years old	82,500	32.643	0.077 ▲
SUPRAMAX	Ultramax, 5 years old	63,500	38.648	0.493 ▲
SUPRAMAX	Ultramax, 10 years old	63,500	30.971	0.001 ▼
SUPER_HANDY	Supramax, 10 years old	58,328	25.571	0.072 ▲
HANDY SIZE	Handysize, 5 years old	38,200	30.681	0.601 ▲
HANDY SIZE	Handysize, 10 years old	38,200	23.693	0.226 ▲

BALTIC INDICES / AVERAGE EARNINGS — 28 SEPTEMBER 2026

Daily index levels

Baltic Dry Index (BDI) — 3,268 (-158)
Baltic Capesize Index (BCI) — 5,351 (-433)
Baltic Panamax Index (BPI) — 2,402 (-5)
Baltic Supramax Index (BSI) — 1,790 (+4)
Baltic Handysize Index (BHSI) — 1,012 (+1)

BALTIC EXCHANGE · RECYCLING ASSESSMENTS (BSRA)

Weekly Recycling Values

Weekly S&P Recycling Assessments as published by the Baltic Exchange (BSRA) on 25 September 2026.

TSRA · Tanker Recycling 12,509 ▲ 44

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	518.333	1.083 ▲
TKR-IND-LRG	Large Tanker, India	30,001+	484.083	2.333 ▲
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	515.833	1.583 ▲
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	527.083	0.916 ▲
TKR-IND-MED	Medium Tanker, India	15,001-30,000	491.833	3.000 ▲
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	526.250	2.000 ▲
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	530.292	1.375 ▲
TKR-IND-SML	Small Tanker, India	7,000-15,000	493.958	3.125 ▲
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	530.167	1.584 ▲

DRI · Dry Recycling 6,957 ▲ 24

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	506.333	1.583 ▲
BC-IND-LRG	Large Bulk Carrier, India	20,001+	473.333	3.333 ▲
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	503.583	1.333 ▲
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	510.333	1.166 ▲
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	477.917	1.750 ▲
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	508.125	0.208 ▲
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	509.583	2.208 ▲
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	482.000	1.917 ▲
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	510.417	0.417 ▲

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