SALE & PURCHASE · MARKET ACTIVITY

Reported Sales — Week 42, 2026

Dry Bulk

Type	Name	DWT	Year	Yard	M / E	US$ mil	Buyers
Capesize	BULK JOYANCE	175,636	2012	Jinhai	6S70MC	**31.10**	Undisclosed
Panamax	PABAL	76,118	2012	Taizhou Kouan	5S60MC-C8	**Rgn 17.00**	Undisclosed
Ultramax	BULK GUATEMALA	61,446	2013	Iwagi	6S50MC-C8	**23.00**	Malaysian
Supramax	EVER PROGRESS	56,592	2012	Jiangsu Hantong	6S50MC-C	**16.24**	Undisclosed
Supramax	SHENLI	56,042	2004	Mitsui Tamano	6S50MC-C	**9.80**	Undisclosed
Supramax	JIN XING	55,496	2007	Oshima	6S50MC-C	**14.60**	Undisclosed
Handymax	GUO DIAN 12	47,240	1997	Oshima	6UEC50LSII	**5.22**	Undisclosed
Handysize	ASL CRYSTAL	38,582	2019	Tsuneishi Cebu	6S50ME-C8	**27.70**	Undisclosed
Handysize	SUNNY SANDRA	37,154	2012	Saiki	6UEC45LSE	—	Chinese
Handysize	MAREM	34,148	2012	Dae Sun	6S42MC	**13.00**	Undisclosed

Tankers

Type	Name	DWT	Year	Yard	M / E	Features	US$ mil	Buyers
Aframax	STAVANGER STAR	115,383	2025	Daehan Haenam	—	Scrubber	—	Middle Eastern
Aframax	OSLO STAR	115,332	2025	Daehan Haenam	—	Scrubber	—	Middle Eastern
MR2	PRIVE ANGEL	51,246	2008	STX Jinhae	6S50MC-C	BWTS	**24.50 bss prompt dely**	Undisclosed
MR1	SEYCHELLES PROGRESS	37,558	2005	Lindenau	6L58/64	BWTS	**10.60**	Undisclosed
Small tanker	SAKURA SHUCHI	19,969	2006	Fukuoka	6S42MC	StSt / BWTS	**13.00**	Undisclosed

SALE & PURCHASE · MARKET ACTIVITY

Demolition Sales — Week 42, 2026

Reported Demolition Sales

Type	Name	DWT	Year	Yard	LDT	US$ mil	$ / Tonne	Remarks
FSO	VIRINI PREM	152,396	1988	Daewoo	20,870	—	—	Nigeria
Panamax	LONG HU	73,937	1998	Tsuneishi Fukuyama	9,798	**5.291**	540.00	Bangladesh
Handymax	ZHENG NENG FANG	45,031	1995	Hakodate	7,813	—	—	Bangladesh
Tnkr	MODESTE	39,999	2001	Hyundai Mipo	8,766	—	—	India
GC	SEA ELEPHANT	8,747	1997	Higaki	2,787	—	—	Turkey
GC	FOTEX	8,668	1997	Shin Kurushima Imabari	2,600	**1.378**	530.00	Bangladesh
GC	INZHENER TRUBIN	7,049	1993	Malta	4,051	—	—	India
Tnkr	MEDIA	5,706	2008	Qingdao Hyundai	2,423	—	—	China
LPG	BAI HUA YUAN	3,338	1997	Shitanoe	2,214	**0.824**	372.30	China
Tnkr	K. P. P. 03	3,027	1986	Higaki	1,306	—	—	Bangladesh
Tnkr	K. P. P. 2	2,892	1992	Sasaki	1,446	—	—	Bangladesh

BALTIC EXCHANGE · S&P ASSESSMENTS (BSPA)

Weekly Vessel Values

Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on 16 October 2026.

TSPA · Tanker 12,037 ▲ 465

Route	Description	Size MT	Value $ mil	Change $ mil
VLCC	VLCC, 5 years old	305,000	205.911	9.004 ▲
VLCC	VLCC, 10 years old	305,000	173.574	3.963 ▲
SUEZMAX	Suezmax, 5 years old	158,000	128.384	5.058 ▲
SUEZMAX	Suezmax, 10 years old	158,000	109.956	3.156 ▲
AFRAMAX	Aframax, 5 years old	115,000	95.317	4.079 ▲
AFRAMAX	Aframax, 10 years old	115,000	79.065	1.241 ▲
MR_PROD_TKR	MR Tanker, 5 years old	51,000	51.851	0.458 ▲
MR_PROD_TKR	MR Tanker, 10 years old	51,000	43.122	0.155 ▲

DSPA · Bulker 4,652 ▲ 5

Route	Description	Size MT	Value $ mil	Change $ mil
CAPESIZE	Capesize, 5 years old	182,000	74.396	0.102 ▲
CAPESIZE	Capesize, 10 years old	182,000	61.545	0.055 ▲
PNMX_(DRY)	Panamax, 5 years old	82,500	41.699	0.024 ▲
PNMX_(DRY)	Panamax, 10 years old	82,500	33.640	0.140 ▲
SUPRAMAX	Ultramax, 5 years old	63,500	38.969	0.043 ▲
SUPRAMAX	Ultramax, 10 years old	63,500	31.280	0.030 ▲
SUPER_HANDY	Supramax, 10 years old	58,328	26.050	0.106 ▲
HANDYSIZE	Handysize, 5 years old	38,200	31.035	0.066 ▲
HANDYSIZE	Handysize, 10 years old	38,200	24.115	0.105 ▲

BALTIC INDICES / AVERAGE EARNINGS — 19 OCTOBER 2026

Daily index levels

Baltic Dry Index (BDI)	— 2,546	(+35)
Baltic Capesize Index (BCI)	— 3,365	(+116)
Baltic Panamax Index (BPI)	— 2,286	(-28)
Baltic Supramax Index (BSI)	— 1,868	(+3)
Baltic Handysize Index (BHSI)	— 1,016	(+5)

BALTIC EXCHANGE · RECYCLING ASSESSMENTS (BSRA)

Weekly Recycling Values

Weekly S&P Recycling Assessments as published by the Baltic Exchange (BSRA) on 16 October 2026.

TSRA · Tanker Recycling

12,511 ▲ 24

Route	Description	Size LDT	Value $/LDT	Change $/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	522.833	1.666 ▲
TKR-IND-LRG	Large Tanker, India	30,001+	481.333	1.250 ▲
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	515.333	0.167 ▼
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001–30,000	532.417	1.500 ▲
TKR-IND-MED	Medium Tanker, India	15,001–30,000	487.667	0.584 ▲
TKR-PAK-MED	Medium Tanker, Pakistan	15,001–30,000	524.000	0.500 ▲
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000–15,000	535.250	2.833 ▲
TKR-IND-SML	Small Tanker, India	7,000–15,000	489.917	0.250 ▲
TKR-PAK-SML	Small Tanker, Pakistan	7,000–15,000	528.167	0.750 ▲

DRI · Dry Recycling

6,965 ▲ 19

Route	Description	Size LDT	Value $/LDT	Change $/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	508.083	1.750 ▲
BC-IND-LRG	Large Bulk Carrier, India	20,001+	473.333	1.666 ▲
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	504.500	0.250 ▲
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001–20,000	514.083	1.500 ▲
BC-IND-MED	Medium Bulk Carrier, India	9,001–20,000	475.917	1.917 ▲
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001–20,000	507.833	0.333 ▲
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000–9,000	515.000	2.750 ▲
BC-IND-SML	Small Bulk Carrier, India	5,000–9,000	477.667	2.334 ▲
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000–9,000	509.833	0.416 ▲

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