SALE & PURCHASE · MARKET ACTIVITY

Reported Sales — Week 46, 2026

Dry Bulk

Type	Name	DWT	Year	Yard	M / E	US$ mil	Buyers
Capesize	EVER ABILITY	180,133	2011	Qingdao Beihai	6S70MC-C	**39.70**	Undisclosed
Post-Panamax	SHUN CHANG	93,322	2010	Yangfan	6S60MC	**15.00**	Undisclosed
Kamsarmax	TAHO AUSTRALIA	81,788	2019	Oshima	6S60ME-C8	**39.00**	Undisclosed
Kamsarmax	ZHEN NING	79,463	2012	Jinhai	5S60MC-C	**20.39**	Undisclosed
Panamax	ANASTASIA	75,331	2006	STX Jinhae	7S50MC-C	**xs 13.00**	Undisclosed
Ultramax	ISEACO GRACE	61,683	2011	Oshima	6S50MC-C	**22.80**	Undisclosed
Supramax	KANG CHENG	55,541	2004	Nantong COSCO KHI	6S50MC-C	**11.55**	Undisclosed
Handymax	JINLING CONFIDENCE	40,320	2017	Nanjing Dongze	5S50ME-B9	**24.00 (en bloc)**	European
Handymax	NANJING CONFIDENCE	40,266	2017	Nanjing Dongze	5S50ME-B9	**24.00 (en bloc)**	European
General cargo	UBC SANTOS	31,568	2008	Saiki	6UEC52LA	**11.50**	Undisclosed

Tankers

Type	Name	DWT	Year	Yard	M / E	Features	US$ mil	Buyers
VLCC	TWIN CASTOR	321,039	2013	Bohai	7RT-flex84T	—	—	Undisclosed
MR2	CS FUJAIRAH	50,629	2026	Chengxi Jiangyin	—	TC attached	**55.00 (en bloc)***	Undisclosed
MR2	CS ROTTERDAM	50,568	2026	Chengxi Jiangyin	—	TC attached	**55.00 (en bloc)***	Undisclosed
MR2	CS HOUSTON	50,000	2027	Chengxi Jiangyin	—	—	**56.00**	Undisclosed
MR2	CS SINGAPORE	50,000	2027	Chengxi Jiangyin	—	—	**56.00**	Undisclosed
MR2	YE CHI	45,740	2009	China Shipping Jiangsu	5RT-flex58T	—	—	Undisclosed
Small tanker	TARUCA	19,983	2005	Fukuoka	7UEC45LA	StSt	**12.75**	Undisclosed
Small tanker	K ONSET	12,902	2006	Samho	6S35MC	—	**7.30**	Undisclosed

* CS FUJAIRAH and CS ROTTERDAM: US$ 110 mil en bloc (US$ 55 mil each), with TC attached for 12 to 15 months at US$ 23.8k per day.

SALE & PURCHASE · MARKET ACTIVITY

Demolition Sales — Week 46, 2026

Reported Demolition Sales

Type	Name	DWT	Year	Yard	LDT	US$ mil	$ / Tonne	Remarks
Handysize	MAN SHENG	28,381	1995	Imabari	6,135	—	—	Bangladesh
Tnkr	GOLDEN SAPLING	19,455	1999	Shin Kurushima Akitsu	5,340	—	—	Turkey
BC	AROYAT	18,315	1997	Shikoku	4,308	—	—	Turkey

BALTIC EXCHANGE · S&P ASSESSMENTS (BSPA)

Weekly Vessel Values

Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on 13 November 2026.

TSPA · Tanker 12,686 ▲ 212

Route	Description	Size MT	Value $ mil	Change $ mil
VLCC	VLCC, 5 years old	305,000	215.280	2.966 ▲
VLCC	VLCC, 10 years old	305,000	184.950	3.260 ▲
SUEZMAX	Suezmax, 5 years old	158,000	138.657	3.810 ▲
SUEZMAX	Suezmax, 10 years old	158,000	120.880	6.066 ▲
AFRAMAX	Aframax, 5 years old	115,000	100.510	1.343 ▲
AFRAMAX	Aframax, 10 years old	115,000	80.750	0.619 ▲
MR_PROD_TKR	MR Tanker, 5 years old	51,000	53.004	0.382 ▲
MR_PROD_TKR	MR Tanker, 10 years old	51,000	44.280	0.523 ▲

DSPA · Bulker 4,705 ▲ 17

Route	Description	Size MT	Value $ mil	Change $ mil
CAPESIZE	Capesize, 5 years old	182,000	75.874	0.558 ▲
CAPESIZE	Capesize, 10 years old	182,000	62.017	0.092 ▲
PNMX_(DRY)	Panamax, 5 years old	82,500	41.969	0.049 ▼
PNMX_(DRY)	Panamax, 10 years old	82,500	33.900	0.119 ▼
SUPRAMAX	Ultramax, 5 years old	63,500	39.157	0.032 ▲
SUPRAMAX	Ultramax, 10 years old	63,500	31.283	0.042 ▼
SUPER_HANDY	Supramax, 10 years old	58,328	26.050	0.007 ▲
HANDYSIZE	Handysize, 5 years old	38,200	31.182	0.117 ▲
HANDYSIZE	Handysize, 10 years old	38,200	24.450	0.081 ▲

BALTIC INDICES / AVERAGE EARNINGS — 16 NOVEMBER 2026

Daily index levels

Baltic Dry Index (BDI)	— 2,921	(-59)
Baltic Capesize Index (BCI)	— 4,558	(-161)
Baltic Panamax Index (BPI)	— 2,113	(-5)
Baltic Supramax Index (BSI)	— 1,837	(+1)
Baltic Handysize Index (BHSI)	— 1,054	(+7)

BALTIC EXCHANGE · RECYCLING ASSESSMENTS (BSRA)

Weekly Recycling Values

Weekly S&P Recycling Assessments as published by the Baltic Exchange (BSRA) on 13 November 2026.

TSRA · Tanker Recycling

12,927 ▲ 119

Route	Description	Size LDT	Value $/LDT	Change $/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	543.750	6.000 ▲
TKR-IND-LRG	Large Tanker, India	30,001+	499.417	4.417 ▲
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	525.500	3.750 ▲
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001–30,000	553.125	4.667 ▲
TKR-IND-MED	Medium Tanker, India	15,001–30,000	508.833	6.750 ▲
TKR-PAK-MED	Medium Tanker, Pakistan	15,001–30,000	533.333	3.833 ▲
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000–15,000	562.250	5.500 ▲
TKR-IND-SML	Small Tanker, India	7,000–15,000	511.333	5.916 ▲
TKR-PAK-SML	Small Tanker, Pakistan	7,000–15,000	538.000	3.667 ▲

DRI · Dry Recycling

7,216 ▲ 73

Route	Description	Size LDT	Value $/LDT	Change $/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	535.833	7.000 ▲
BC-IND-LRG	Large Bulk Carrier, India	20,001+	486.917	5.167 ▲
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	511.750	3.083 ▲
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001–20,000	543.833	6.875 ▲
BC-IND-MED	Medium Bulk Carrier, India	9,001–20,000	494.083	4.083 ▲
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001–20,000	519.333	5.166 ▲
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000–9,000	543.833	6.666 ▲
BC-IND-SML	Small Bulk Carrier, India	5,000–9,000	496.250	4.417 ▲
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000–9,000	521.333	4.666 ▲

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